

Exhibit 1

EXECUTION COPY

THIRD AMENDED & RESTATED LOAN AGREEMENT

Between

NEW HAMPSHIRE TRANSMISSION, LLC (as Borrower)

And

NEXTERA ENERGY CAPITAL HOLDINGS, INC. (as Lender)

September 24, 2018

LISTING OF CLOSING DOCUMENTS

1. Third Amended & Restated Loan Agreement, dated as of the date hereof between New Hampshire Transmission, LLC (as Borrower) and NextEra Energy Capital Holdings, Inc. (as Lender).
2. Out-of-State Closing Affidavit, Part I dated as of September 21, 2018.
3. New Hampshire Transmission, LLC's Written Consent of Sole Member in Lieu of Meeting, dated as of September __, 2018.
4. Third Amended and Restated Security Agreement, dated as of the date hereof between Borrower and Lender.
5. Fourth Amended and Restated Mortgage Deed made on the date hereof between Borrower (as mortgagor) and Lender (as mortgagee).

THIRD AMENDED & RESTATED LOAN AGREEMENT

This THIRD AMENDED & RESTATED LOAN AGREEMENT (this “**Agreement**”), dated as of September 24, 2018 (the “**Effective Date**”), is entered into by NEW HAMPSHIRE TRANSMISSION, LLC, a Delaware limited liability company (“**Borrower**”) and NEXTERA ENERGY CAPITAL HOLDINGS INC., a Florida corporation (“**Lender**”) (Borrower and Lender are hereinafter sometimes referred to collectively as the “**Parties**” and individually as a “**Party**”).

RECITALS:

- A. WHEREAS, Borrower and Lender previously entered into that certain Line of Credit Agreement, dated as of December 15, 2008 (as amended by that certain amendment dated as of December 9, 2010, the “**Original Agreement**”), pursuant to which Lender has made various loans to Borrower in order to finance certain facility upgrade costs for Borrower’s 345 kV transmission substation located at the Seabrook Nuclear Generating Station complex in Seabrook, New Hampshire;
- B. WHEREAS, Borrower and Lender previously entered into that certain Amended and Restated Loan Agreement, dated September 27, 2013 (as amended by that certain amendment dated as of May 31, 2016, the “**A&R Loan Agreement**”), pursuant to which (i) the outstanding amounts payable by Borrower to Lender pursuant to the Original Agreement were converted into long term loans (such loans distributed under the Original Agreement referred to herein as the “**Phase 1 Loan**”), and (ii) the ability for Borrower to borrow certain additional loans was created and Borrower subsequently did borrow such additional loans pursuant to the A&R Loan Agreement (such additional loans referred to collectively herein as the “**Phase 2 Loan**”);
- C. WHEREAS, Borrower and Lender previously entered into that certain Second Amended and Restated Loan Agreement, dated as of March 31, 2018 (the “**Second A&R Loan Agreement**”), pursuant to which (i) Borrower and Lender confirmed each of their respective obligations and indebtedness with respect to the Phase 1 Loan and the Phase 1 Loan Current Obligations (as hereinafter defined) and the Phase 2 Loan and the obligations outstanding under the Phase 2 Loan and (ii) the ability of Borrower to borrow certain additional loans was created, which Borrower did not subsequently borrow, in an aggregate principal amount not to exceed \$35,000,000;
- D. WHEREAS, the aggregate (i) principal amount of the Phase 1 Loan currently outstanding, *plus* (ii) all interest currently accrued and unpaid on such outstanding Phase 1 Loan, *plus* (iii) all fees and other amounts currently payable with respect to the Phase 1 Loan equals \$15,784,590 as of the day hereof (the “**Phase 1 Loan Current Obligations**”), all of which obligations are currently payable by Borrower to Lender;

- E. WHEREAS, the aggregate (i) principal amount of the Phase 2 Loan currently outstanding, *plus* (ii) all interest currently accrued and unpaid on such outstanding Phase 2 Loan, *plus* (iii) all fees and other amounts currently payable with respect to the Phase 2 Loan equals \$5,848,841 as of the day hereof (the "Phase 2 Loan Current Obligations"), all of which obligations are currently payable by Borrower to Lender;
- F. WHEREAS, Borrower and Lender have now determined to amend and restate the Second A&R Loan Agreement as hereinafter provided in this present Agreement, pursuant to which (subject to the conditions and in accordance with the terms of this Agreement):
- (i) Borrower and Lender confirm each of their respective obligations and indebtedness with respect to the Phase 1 Loan and the Phase 1 Loan Current Obligations and the Phase 2 Loan and the Phase 2 Loan Current Obligations; and
 - (ii) Borrower may request that Lender provide additional long-term funding to Borrower *via* one or more advances during the Availability Period (as hereinafter defined) in an aggregate principal amount not to exceed \$59,000,000 (each such additional advance referred to herein as a "Phase 3 Loan"); and
- G. WHEREAS, Borrower and Lender agree that (i) the entire outstanding principal amount of the Phase 1 Loan, the Phase 2 Loan and the Phase 3 Loan (collectively, the "Loans"), *plus* (ii) all interest accrued and unpaid from time to time with respect to the Loans, *plus* (iii) all fees and other amounts owing from time to time hereunder, shall be paid in full by Borrower to Lender by not later than the Maturity Date (as hereinafter defined).

NOW, THEREFORE, in consideration of the foregoing premises, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower and Lender do hereby agree as follows:

AGREEMENT:

SECTION 1. Defined Terms.

As used in this Agreement, the following capitalized terms have the meaning specified in this Section 1:

- "A&R Loan Agreement" has the meaning specified in Recital B to this Agreement.
- "Agreement" has the meaning specified in the preamble to this Agreement, as such agreement may be amended, modified or supplemented from time to time hereafter in accordance with the terms hereof.
- "Availability Period" means any period in which Borrower has provided Lender documentation from each of the FERC and the NHPUC evidencing that Borrower is authorized by such jurisdictions to make a borrowing of a Phase 3 Loan.

- “**Borrower**” has the meaning specified in the preamble to this Agreement.
- “**Business Day**” means any day other than (i) a Saturday or Sunday or (ii) any other day on which commercial banks in New York, New York or Florida are required or authorized to close.
- “**Collateral**” has the meaning specified in the Security Agreement.
- “**Default Rate**” means the interest rate per annum equal to the Interest Rate *plus* two percent (2%) per annum, such Default Rate to change from time-to-time as the Interest Rate changes.
- “**Effective Date**” has the meaning specified in the preamble to this Agreement.
- “**FERC**” means Federal Energy Regulatory Commission.
- “**Interest Payment Date**” means, as the context requires, either (i) the first day of each calendar quarter occurring during the period that commences on or after the Effective Date and continues until all outstanding principal on the Loans plus any other amounts owing hereunder have been paid in full, or (ii) the Maturity Date.
- “**Interest Period**” means each calendar quarter during which all or any portion of the Loans is outstanding; *provided* that the initial Interest Period for the Loans shall begin on the Effective Date, and the final Interest Period shall end on the day upon which the Loans are paid in full.
- “**Interest Rate**” means the Phase 1 Loan Interest Rate, the Phase 2 Loan Interest Rate or the Phase 3 Loan Interest Rate, as the context requires.
- “**Lender**” has the meaning specified in the preamble to this Agreement.
- “**Lien**” means any mortgage, pledge, lien, security interest or other charge or encumbrance with respect to the Collateral.
- “**Loans**” has the meaning specified in Recital G of this Agreement.
- “**Loan Documents**” means this Agreement, the Security Documents and all other documents executed and delivered in conjunction herewith or therewith.
- “**Maturity Date**” means (i) September 26, 2043, or (ii) any earlier date upon which any principal, accrued interest or other amounts payable by Borrower to Lender hereunder are due and owing (as a result of acceleration or otherwise).
- “**Mortgage**” means that certain Fourth Amended and Restated Mortgage Deed made on the Effective Date hereof between Borrower (as mortgagor) and Lender (as mortgagee) which will be recorded in the official land records for Rockingham County, New Hampshire.

- “NHPUC” means New Hampshire Public Utilities Commission.
- “Notice” has the meaning specified in Section 5.4 to this Agreement.
- “Original Agreement” has the meaning specified in Recital A to this Agreement.
- “Parties” and “Party” have the meanings specified in the Preamble to this Agreement.
- “Permitted Liens” means (i) Liens created pursuant to and in accordance with the Security Documents, (ii) Liens shown in one or more title reports or title insurance commitments which Lender determines are acceptable to it in its sole discretion, (iii) Liens for property taxes not delinquent or Liens for taxes which in good faith are being contested or litigated and for which Borrower has set aside on its books adequate reserves with respect thereto; or (iv) mechanics’, carriers’, workmen’s, repairmen’s or similar statutory Liens arising in the ordinary course of business securing obligations which (A) are not overdue for a period of sixty (60) days or more or (B) are in good faith being contested or litigated and for which Borrower has set aside on its books adequate reserves with respect thereto.
- “Person” means any natural person, corporation, unincorporated organization, trust, joint-stock company, limited liability company, joint venture, association, company, partnership or government, or any agency or political subdivision of any government.
- “Phase 1 Loan” has the meaning specified in Recital B of this Agreement.
- “Phase 1 Loan Current Obligations” has the meaning specified in Recital D to this Agreement.
- “Phase 1 Loan Interest Rate” means six percent (6%) per annum.
- “Phase 2 Loan” has the meaning specified in Recital B of this Agreement.
- “Phase 2 Loan Current Obligations” has the meaning specific in Recital E to this Agreement.
- “Phase 2 Loan Interest Rate” means, with respect to any particular Phase 2 Loan, the specific Interest Rate that applies to that Phase 2 Loan. With respect to each borrowing of a Phase 2 loan currently outstanding, the applicable interest rate is as follows:

Phase 2 Loan Date	Phase 2 Loan Amount	Phase 2 Loan Interest Rate
November 1, 2016	\$2,600,000.00	4.84%
February 14, 2017	\$500,000.00	5.24%

March 31, 2017	\$800,000.00	5.33%
June 30, 2017	\$645,185.00	5.11%
December 31, 2017	\$838,968.61	5.03%
March 31, 2018	\$465,287.00	5.27%

- “Phase 3 Loan” has the meaning specific in *Recital F* of this Agreement, and “Phase 3 Loans” refers on a cumulative basis to every Phase 3 Loan.
- “Phase 3 Loan Interest Rate” means with respect to any particular Phase 3 Loan, the specific Interest Rate that will apply to that Phase 3 Loan. Such interest rate, which shall be determined separately for each Phase 3 Loan on the Business Day immediately preceding the date upon which the Phase 3 Loan in question is funded by Lender, shall equal the sum of (i) the applicable benchmark U.S. Treasury bond yield determined in accordance with the final sentence of this definition, plus (ii) a margin of two hundred thirty-two basis points (2.32%) per annum. For purposes of this definition, the “applicable benchmark U.S. Treasury bond yield” which is determined with respect to any particular Phase 3 Loan (i) shall be based upon the yield to maturity for a U.S. Treasury bond having a remaining term to maturity and principal amount which most closely approximate that of the Phase 3 Loan in question and (ii) shall be determined by Lender as published in the Wall Street Journal for the Business Day immediately preceding the date upon which the Phase 3 Loan in question is funded by Lender.
- “NHPUC” means the New Hampshire Public Utilities Commission.
- “Security Agreement” means that certain Third Amended & Restated Security Agreement dated as of the same date as the date hereof between Borrower and Lender, as such agreement may be amended, modified or supplemented from time to time hereafter in accordance with its terms, pursuant to which Borrower is required to grant and maintain a perfected first priority security interest in and Lien upon and with respect to all of Borrower’s estate, right, title and interest in, to and under the Collateral.
- “Security Documents” means the Mortgage, the Security Agreement and any other security agreement, mortgage or other agreement executed by Borrower in favor of Lender to secure the Loans or any other obligations of Borrower under the Loan Documents.

SECTION 2. The Loans.

Section 2.1 Phase 1 Loan and Phase 2 Loan. Subject to satisfaction of the conditions specified in Section 3 below, and in accordance with the terms hereof, Borrower and Lender hereby ratify and confirm each of their respective obligations and indebtedness with respect to the Phase 1 Loan and the Phase 1 Loan Current Obligations and the Phase 2 Loan and the Phase 2 Loan Current Obligations and hereby represent and warrant that none of them has nor claims any defenses, offsets or counterclaims to any of their respective obligations and indebtedness with respect to the Phase 1 Loan and the Phase 1 Loan Current Obligations and the Phase 2 Loan and the Phase 2 Loan Current Obligations.

Section 2.2 Phase 3 Loan. Subject to satisfaction of the conditions specified in Section 3 below, and in accordance with the terms hereof, Lender commits to make one or more additional loan advances to Borrower hereunder during the Availability Period, each of which additional advances pursuant to this Section 2.2 shall constitute Phase 3 Loans; *provided* that Lender shall in no event have any requirement to fund more than two (2) Phase 3 Loans during any calendar month.

Section 2.3 Use of Phase 3 Loan Proceeds. Borrower represents, warrants and covenants that all proceeds of each Phase 3 Loan as may hereafter be made to Borrower hereunder shall be used exclusively in connection with Borrower's capital costs and operating expenses.

Section 2.4 Payments by Borrower to Lender. Without limiting any of the other provisions and requirements set forth in this Agreement, the entire aggregate outstanding principal amount of all Loans, together with all accrued and unpaid interest on such Loans and all other amounts as may become owing by Borrower under or in connection with this Agreement shall be due and payable by Borrower to Lender in full on the Maturity Date.

Section 2.5 Interest Determinations.

- (a) Interest on all unpaid principal of the Phase 1 Loan that is outstanding from time to time during the period from (and including) the Effective Date until (but excluding) the date upon which all such principal is repaid in full shall accrue at the Phase 1 Loan Interest Rate. Interest on all unpaid principal of each Phase 2 Loan that is outstanding from time to time during the period from (and including) the Effective Date until (but excluding) the date upon which all such principal is repaid in full shall accrue at the Phase 2 Loan Interest Rate. Interest on all unpaid principal of each Phase 3 Loan that is outstanding from time to time during the period from (and including) the Effective Date until (but excluding) the date upon which all such principal is repaid in full shall accrue at the Phase 3 Loan Interest Rate
- (b) Accrued interest on the Loans shall be payable on each Interest Payment Date. The amount of such accrued interest that is payable on each particular Interest Payment Date shall be determined by Lender, and shall be calculated (i) with respect to the weighted average principal amount of each Loan that was

outstanding during the immediately preceding Interest Period, and (ii) based on the actual number of days elapsed during the immediately preceding Interest Period, using a daily interest rate derived using the convention of a 360-day year.

- (c) Notwithstanding anything herein to the contrary, any principal and, to the extent permitted by law, interest or other amounts due hereunder not paid to Lender when due (whether upon the Maturity Date or otherwise) shall bear interest at a rate per annum (computed as aforesaid) equal to the Default Rate.

Section 2.6 Prepayment. Borrower shall have the right, at any time and from time to time, to prepay the Loans in whole or in part, without penalty or premium. No Loan or portion thereof which has been prepaid shall be available for reborrowing hereunder.

Section 2.7 Payments to Occur on Business Days. If any payment required or permitted under this Agreement becomes due and payable on a day that is not a Business Day, the due date for such payment shall be extended to the next succeeding Business Day (and, with respect to any principal payment, such payment shall continue to accrue interest until such principal payment occurs, at the rate applicable under this Agreement).

Section 2.8 Security Interest. The Loans shall be secured by the Lien of the Security Documents, and Lender shall have full recourse against the Collateral pursuant to and in accordance with the terms of the Security Documents.

Section 2.9 Evidence of Indebtedness. Lender will maintain in accordance with its usual practice an account evidencing the indebtedness of Borrower to Lender under this Agreement, including the amounts of principal, interest and any other amounts payable and paid to Lender from time to time under this Agreement. The entries made by Lender pursuant to the foregoing sentence shall constitute *prima facie* evidence of the existence and amounts of such indebtedness; *provided, however*, that no failure of Lender to maintain such account, and no error therein, shall in any manner affect the obligations of Borrower to pay or repay such indebtedness to Lender, including without limitation, principal, accrued interest and any other amounts payable and paid to Lender from time to time under this Agreement in accordance with the terms hereof. Lender will advise Borrower of the outstanding indebtedness hereunder to Lender upon written request therefor.

SECTION 3. Conditions to Effectiveness.

This Agreement shall not take effect unless and until Lender confirms, following the Parties' execution and delivery of this Agreement, that all of the following conditions have either been (i) satisfied or (ii) waived by Lender (acting in its sole discretion):

Section 3.1 Other Indebtedness. Borrower shall not have incurred, assumed or otherwise become responsible for any obligations or liabilities with respect to any indebtedness under any agreements or arrangements with any Person other than Lender.

Section 3.2 Liens. The Collateral shall not be subject to any Liens other than Permitted Liens.

Section 3.3 Legal Actions. There are no actions, suits or proceedings pending against, or to Borrower's knowledge, threatened against or affecting Borrower, before any court, arbitrator or governmental Person in which an adverse decision (separately or in the aggregate) could reasonably be expected to have a material adverse effect on Borrower's ability to perform its obligations hereunder.

Section 3.4 Loan Documents. Borrower has executed and delivered the Loan Documents and complied with and duly performed all of its obligations thereunder in accordance with the terms thereof.

SECTION 4. Events of Default.

Section 4.1 If any of the following events ("**Events of Default**") shall occur:

- (a) Borrower fails to pay any principal, interest, fees or other sums due hereunder or under any of the other Loan Documents for a period of three (3) days following the date when the same shall become due and payable, whether at the stated Maturity Date or any accelerated date of maturity or at any other date fixed for payment;
- (b) Borrower fails to perform any term, covenant or agreement contained herein or in any of the other Loan Documents (other than those specified elsewhere in this Section 4.1) for fifteen (15) days after written notice of such failure has been given to Borrower by Lender;
- (c) Borrower (i) voluntarily terminates operations or applies for or consents to the appointment of, or the taking of possession by, a receiver, custodian, trustee or liquidator of Borrower or of all or a substantial part of Borrower's assets, (ii) admits in writing its inability, or is generally unable, to pay its debts as the debts become due, (iii) makes a general assignment for the benefit of its creditors, (iv) commences a voluntary case under the United States Bankruptcy Code (as now or hereafter in effect), (v) files a petition seeking to take advantage of any other law relating to bankruptcy, insolvency, reorganization, winding-up, or composition or adjustment of debts, (vi) fails to controvert in a timely and appropriate manner, or acquiesces in writing to, any petition filed against it in an involuntary case under the Bankruptcy Code, or (vii) takes any corporate action for the purpose of effecting any of the foregoing;
- (d) without Borrower's application, approval or consent, a proceeding shall be commenced in any court of competent jurisdiction seeking in respect of Borrower: the liquidation, reorganization, dissolution, winding-up, or composition or readjustment of debt, the appointment of a trustee, receiver, liquidator or the like of Borrower or of all or any substantial part of the assets of Borrower or other

like relief in respect of Borrower under any law relating to bankruptcy, insolvency, reorganization, winding-up, or composition or adjustment of debts; provided that if and for so long as Borrower diligently contests such proceeding in good faith, the pendency of such proceeding shall not constitute an Event of Default unless (i) the proceeding is not dismissed within 60 days after its commencement, (ii) the proceeding is not stayed within 60 days after its commencement (with the understanding that this exception (ii) shall pertain only for so long as any stay of such proceeding remains in effect), or (iii) an order for relief against Borrower is entered in such proceeding;

- (e) there remains in force, undischarged, unsatisfied and unstayed, for more than thirty (30) days, whether or not consecutive, any final judgment against Borrower which, with any other then undischarged, unsatisfied and unstayed, outstanding final judgments against Borrower, exceeds in the aggregate US\$5,000,000;
- (f) any (i) legal proceeding or action, whether in law, equity or otherwise, seeks to obtain cancel, revoke or rescind any of the Loan Documents and such proceeding or action continues for more than sixty (60) consecutive days without being dismissed or stayed, or (ii) court or other governmental or public authority or entity of competent jurisdiction (whether legislative, executive, regulatory, administrative or otherwise) makes a determination that, or issues a judgment, order, decree or ruling to the effect that, any one or more of the Loan Documents is illegal, invalid or unenforceable in accordance with the terms thereof; or
- (g) Borrower fails to provide a written statement to Lender within thirty (30) days after each Interest Payment Date which demonstrates (using a methodology and calculations reasonably acceptable to Lender) that the then-current ratio of Borrower's long-term debt to Borrower total capitalization (which shall be deemed to equal the sum of Borrower's long-term debt plus Borrower's proprietary capital) does not exceed 0.45 : 1.0.

then, and in any such event, so long as the same may be continuing, Lender may, at its sole election, by notice in writing to Borrower, (i) immediately terminate the agreement of Lender to make all or any particular Loans hereunder and/or (ii) declare all amounts owing with respect to this Agreement and the Loans, and the entire amount of the Loans and all other amounts due and payable by Borrower hereunder (whether by acceleration or otherwise) shall thereupon forthwith become immediately due and payable without presentment, demand, protest or other notice of any kind, all of which are hereby expressly waived by Borrower; provided that in the event of any Event of Default specified in Section 4.1(c) or Section 4.1(d), the agreement of Lender to make all or any of the Loans hereunder shall immediately and automatically terminate and all amounts owing with respect to this Agreement and all Loans shall immediately and automatically become due and payable without requirement of any notice from Lender.

SECTION 5. Miscellaneous.

Section 5.1 Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of New York, without regard to the principles of conflicts of laws thereunder (other than §5-1401 of the New York General Obligations Law).

Section 5.2 Expenses. Borrower agrees to pay on demand all costs and expenses of Lender in connection with the preparation, execution, delivery and administration of this Agreement, the other Loan Documents, and the other instruments and documents to be delivered hereunder and thereunder, including the reasonable fees and out-of-pocket expenses of legal counsel for Lender, with respect thereto, and all reasonable costs and expenses, if any, in connection with the enforcement of this Agreement, the other Loan Documents and the other instruments and documents to be delivered hereunder and thereunder, or in connection with recovering, protecting or enforcing Lender's interest in Collateral. In addition, Borrower shall pay any and all stamp and other taxes payable or determined to be payable in connection with the execution and delivery of this Agreement, the other Loan Documents, and the other instruments and documents to be delivered hereunder and thereunder, and agrees to hold Lender harmless from and against any and all liabilities with respect to or resulting from any delay in paying or omitting to pay such taxes. All obligations provided for in this Section 5.2 shall survive any termination of this Agreement.

Section 5.3 Records. Borrower shall keep accurate and complete records of the Collateral so that such assets can be readily identified, located and inspected by the Parties, and Borrower shall keep accurate and complete records concerning the use of proceeds of the Loans to acquire all or any part of Borrower's right, title and interest in, to and with respect to the Collateral. Borrower shall promptly provide Lender with such information regarding the Collateral (including without limitation, the date upon which any such assets were acquired, and the location and condition of such assets) as Lender may from time to time reasonably request. Borrower shall permit Lender to inspect the Collateral, and review and obtain copies of records relating to the Collateral, as Lender may reasonably request from time to time.

Section 5.4 Notices. Except as otherwise expressly provided in this Agreement, all notices, demands, consents, waivers, elections, approvals, requests and similar communications required or permitted to be provided in connection with this Agreement (any of the foregoing being referred to as a "Notice") shall be set forth in writing.

Notices may be given by (i) hand-delivery, (ii) U.S. mail or (iii) recognized courier service. Notices shall be deemed received by the addressee Party when hand-delivered to such Party during normal business hours (for delivery pursuant to clause (i) above) or when delivered to such Party's address specified in accordance with this Section 5.4 (for delivery pursuant to clauses (ii) - (iii) above); *provided* that any Notice delivered in accordance with this Section 5.4 at any time other than during normal business hours will be deemed to be given and received by the receiving Party on the next Business Day thereafter.

Each Party shall deliver Notices to the other Party at such other Party's respective address shown below (or to such subsequent Notice address as either Party may hereafter specify via Notice

delivered to the other Party at least 30 days prior to the intended effectiveness of the new Notice address):

(a) if to Borrower:

New Hampshire Transmission, LLC
700 Universe Boulevard
Juno Beach, Florida 33408-8801
Attention: Business Management

(b) if to Lender:

NextEra Energy Capital Holdings, Inc.
700 Universe Boulevard
Juno Beach, Florida 33408-8801
Attention: Treasurer

Section 5.5 Successors and Assigns. This Agreement shall be binding upon and shall inure to the benefit of Borrower and Lender, and their respective successors and assigns; *provided* that Borrower may not assign any of its rights hereunder without the prior written consent of Lender, and any assignment purported to be made without the prior receipt of such consent from Lender shall be null and void.

Section 5.6 No Third-Party Rights. This Agreement and all rights and duties specified herein are intended for the sole benefit of the Parties hereto, and do not imply nor create any rights or benefits on the part of, nor any obligations to or for the benefit of, any other Person.

Section 5.7 Interest Rate Limitation. Anything herein to the contrary notwithstanding, the obligations of Borrower under this Agreement to Lender shall be subject to the limitation that payments of interest to Lender shall not be required to the extent that receipt of any such payment by Lender would be contrary to provisions of law applicable to Lender (if any) which limit the maximum rate of interest which may be charged or collected by Lender; *provided, however,* that nothing herein shall be construed to limit Lender to receiving or collecting any presently existing maximum rates of interest, if an increased interest rate is hereafter permitted by reason of applicable federal or state legislation. In the event that Borrower makes any payment of interest, fees or other charges, however denominated, pursuant to this Agreement, which payment results in the interest paid to Lender exceeding the maximum rate of interest permitted by applicable law, any excess over such maximum shall be applied in reduction of the principal balance owed to Lender as of the date of such payment, or if such excess exceeds the amount of principal owed to Lender as of the date of such payment, the difference shall be paid by Lender to Borrower.

Section 5.8 Entire Agreement. This Agreement and the other Loan Documents constitute the entire agreement among the Parties and supersede all prior agreements, understandings, negotiations and discussions, both written and oral, among the Parties with respect to the subject

matter hereof and thereof, all of which prior agreements, understandings, negotiations and discussions, both written and oral, are merged into this Agreement and the other Loan Documents.

Section 5.9 Amendments and Waivers. This Agreement and the other Loan Documents may not be amended, modified, or changed in any respect except by an agreement in writing signed by Lender and Borrower. No course of dealing between Lender and Borrower shall be effective to amend, modify or change any provision of this Agreement. No waiver of any provision of or right under any of this Agreement or the other Loan Documents shall be effective against any Party unless the specific terms of that waiver are set forth in a written waiver agreed to and executed by that Party. No failure on the part of Lender to exercise and no delay in exercising any right granted under any of the Loan Documents or under applicable law shall operate as a waiver thereof or as an election or exercise by Lender of any other right.

Section 5.10 Severability. In the event that any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Agreement, but this Agreement shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein.

Section 5.11 Indemnity by Borrower. Borrower hereby agrees to hold Lender and its officers, directors, employees, representatives and agents harmless from and against all claims, damages, liabilities and expenses, including reasonable fees and disbursements of counsel, which may be incurred by or asserted against any of them in connection with or arising out of any investigation, litigation or proceeding relating to this Agreement, the other Loan Documents or any Loans, except that Borrower shall not be required to indemnify Lender to the extent that any of such claims, damages, liabilities or expenses arise from the gross negligence or willful misconduct of Lender.

Section 5.12 WAIVER OF JURY TRIAL. LENDER AND BORROWER HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE THE RIGHT EITHER MAY HAVE TO A TRIAL BY JURY IN RESPECT OF ANY LITIGATION BASED HEREON, OR ARISING OUT OF, UNDER OR IN CONNECTION WITH THIS AGREEMENT AND ANY DOCUMENT CONTEMPLATED TO BE EXECUTED IN CONJUNCTION HEREWITH, OR ANY COURSE OF CONDUCT, COURSE OF DEALING, STATEMENTS (WHETHER VERBAL OR WRITTEN) OR ACTIONS OF EITHER PARTY. THIS PROVISION IS A MATERIAL INDUCEMENT FOR LENDER ENTERING INTO THIS AGREEMENT.

Section 5.13 Section Headings. The captions in this Agreement are for convenience of reference only and shall not define or limit the provisions hereof.

Section 5.14 Counterparts. This Agreement and any amendment hereof may be executed in several counterparts and by each Party on a separate counterpart, each of which when so executed and delivered shall be an original, and all of which together shall constitute one instrument.

* * *

[Signatures of Parties appear on the following page]

STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION

NEW HAMPSHIRE TRANSMISSION, LLC) DOCKET NO. _____

Petition for Extension of Financing Authorization Period

TESTIMONY OF EVAN YAGER
ON BEHALF OF
NEW HAMPSHIRE TRANSMISSION, LLC
October 15, 2024

Background and Qualifications

Q. Please state your name and business address.

A. My name is Evan Yager. My business address is 13 Executive Park Drive, Clifton Park, NY 12065.

Q. Who is your current employer and what position do you hold?

A. I am employed by NextEra Energy Transmission, LLC (“NEET”) as Executive Director, Eastern Region and serve as the President of New Hampshire Transmission, LLC (“NHT”). NHT is an indirect wholly-owned subsidiary of NEET. I am responsible for management of NHT, including the oversight of day-to-day operations of the Seabrook Transmission Facilities including but not limited to a 345-kilovolt Seabrook Gas-Insulated Switchyard.

1 **Q. What is your background and what are your qualifications?**

2 A. Prior to joining NEET, I was the Vice President of the Enterprise Portfolio
3 Management Office at New York Power Authority (“NYPA”). In this role, I was
4 responsible for the strategic deployment of NYPA’s \$1.2 billion capital investment
5 portfolio encompassing generation and transmission assets, energy services, information
6 technology and general infrastructure. Prior to NYPA, I worked in power generation and
7 project engineering management roles with Consolidated Edison. I hold an MBA from
8 Northeastern University, an MS in Engineering Management from Clarkson University,
9 and a BS in Mechanical Engineering from Binghamton University.

10

11

Purpose of Testimony

12 **Q. What is the purpose of your testimony?**

13 A. The purpose of my testimony is to describe for the New Hampshire Public
14 Utilities Commission (“Commission”) the proposed extension of financing between
15 NextEra Energy Capital Holdings, Inc. (“NextEra Capital”) and NHT, and to explain
16 why the financing is for the public good.

17

Background on NHT

18 **Q. Please describe the corporate relationship among NextEra, Florida
19 Power & Light Company, NextEra Capital, NextEra Energy Resources, LLC and
20 NHT.**

21 A. NextEra has two primary direct subsidiaries; Florida Power & Light
22 Company (“FPL”) and NextEra Capital. FPL is a vertically integrated electric utility
23 serving retail customers within peninsular Florida. NextEra Capital, a wholly-owned

1 subsidiary of NextEra Energy, Inc., holds the capital stock of, or has equity interests in,
2 NextEra's operating subsidiaries (including NHT as an indirect subsidiary) and provides
3 funding for those subsidiaries. NextEra Capital owns the capital stock of and provides
4 the funding for NextEra's non-FPL companies, including NEER and NextEra Energy
5 Infrastructure, LLC ("NEI"). NEER indirectly owns generation assets, including the
6 Seabrook Nuclear Generating Station (directly owned by NextEra Energy Seabrook,
7 LLC). NHT owns transmission assets, including but not limited to the 345kV Seabrook
8 GIS Switchyard located on the grounds of, and utilized by the Seabrook Nuclear
9 Generating Station (the "Seabrook Substation").

10 **Q. Please describe NHT and Seabrook Substation.**

11 A. Pursuant to Order No. 24,321 in DE 03-186, 89 NH PUC 267 (2004), the
12 Commission authorized FPL to be a New Hampshire public utility for the limited purpose
13 of owning (an 88.23 percent share) and operating the Seabrook Substation, and approved
14 a settlement agreement that spelled out the requirements that FPL had to follow. One of
15 those requirements was that it be subject to the provisions of RSA 369 and certain other
16 applicable regulatory laws with respect to any financing. The Commission has approved
17 a number of prior financings for NHT and its predecessor, FPL-NED. *See* Order No.
18 24,935 issued on January 30, 2009, in DE 08-164, 94 NH PUC 37 (2009); Order No.
19 25,138 issued on August 12, 2010, in DE 10-062, 95 NH PUC 429 (2010); Order No.
20 25,556 issued on July 30, 2013, in DE 13-138; Order No. 25,955 in DE 16-813, issued on
21 October 21, 2016; Order No. 26,204 in DE 18-171, issued December 21, 2018; Order No.
22 26,432 in DE 18-171, issued on December 17, 2020; and Order No. 26,672 in DE 22-
23 027, issued on August 26, 2022.

1 Agreement on or after the effective date of the Authorization and after obtaining the
2 approval of this Commission. On October 23, 2018, NHT applied for authorization of
3 issuance of long-term debt securities under section 204 of the Federal Power Act and
4 requested expedited consideration of the same from the Federal Energy Regulatory
5 Commission (“FERC”). All principal, accrued interest and fees under any New Loans
6 had to have a maturity of 30 years from the 2013 closing of the original loan facility
7 (September 26, 2043) and were to be secured and bear interest as described below. All
8 issuances of debt securities under the Third Amended and Restated Loan Agreement
9 were to an existing holder of comparable debt and had an interest rate based on U.S.
10 Treasury bonds of comparable maturity. The interest rate for any New Loans was
11 established and fixed on the business day immediately preceding the date upon which the
12 New Loan was funded by NextEra Capital; it totaled the sum of (i) the applicable
13 benchmark U.S. Treasury bond yield plus (ii) a margin of two hundred thirty-two (232)
14 basis points per annum. The applicable benchmark U.S. Treasury bond yield for any
15 New Loan was based upon the yield to maturity for a U.S. Treasury bond having a
16 remaining term to maturity and principal amount which most closely approximated that
17 of the New Loan as published in the Wall Street Journal for the business day immediately
18 preceding the date upon which the New Loan in question was funded by NextEra Capital.

19 **Q. What is the requested timetable for approval of this proposed**
20 **extension of the financing authorization?**

21 A. NHT is requesting an order from the Commission with an effective date
22 no later than December 15, 2024.

1 **Q. Please describe what NHT’s indebtedness will be as a result of this**
2 **proposed financing.**

3 A. Debt obligations pursuant to the Third Amended and Restated Loan
4 Agreement are the only long-term indebtedness incurred or held by NHT during the term
5 of the Authorization Period. The long-term debt securities are secured by a pledge of
6 NHT’s revenues and all of its assets, including its share of the Seabrook Substation and
7 all upgrades associated with Seabrook Substation. NHT receives all of its revenues from
8 transmission service provided by Seabrook Substation in accordance with ISO-NE
9 Transmission, Markets and Services Tariff accepted by FERC.

10 **Q. How does NHT plan to use the net proceeds of the proposed**
11 **financing?**

12 A. This financing has been and will continue to allow NHT to maintain the
13 debt portion of the capital structure for the operating project as well as to accommodate
14 working capital and routine capital maintenance activities.

15 **Q. What are the estimated costs associated with this proposed financing?**

16 A. There are no additional costs associated with the extension of the
17 Authorization Period. NextEra Capital will continue to charge NHT interest in
18 connection with the proposed financing as described in prior filings related to this
19 financing. Moreover, NextEra Capital will not charge a prepayment penalty or premium
20 if NHT desires to prepay any remaining obligations under the Third Amended and
21 Restated Loan Agreement.

22

1 A. Yes. As noted above the extension of the Authorization Period for the
2 financing is necessary to allow NHT to continue to borrow additional amounts in order to
3 finance ongoing expenditures at Seabrook Station.

4 The Seabrook Substation is a critical node in the New England transmission
5 system due to its geographic location near the North-South interface and the fact that it
6 connects three major 345kV transmission lines. The expenses mentioned above include
7 the procurement of equipment, systems, facilities, materials and supplies, and the conduct
8 of work and services, relating to, used in connection with or supporting Seabrook
9 Substation. As such, this extension of the Authorization Period for financing is essential
10 for NHT to continue its prudent capital and operational expenditure plan that will allow
11 NHT to reliably maintain operation of the facility. For these reasons, NHT submits that
12 the securities to be issued will be consistent with the public good and that NHT is entitled
13 to issue said securities under RSA 369 for the purposes set forth in this testimony and the
14 accompanying petition.

15 **Q. Does this conclude your testimony?**

16 A. Yes.

17

**New Hampshire Transmission, LLC
Financial Statements as of and for the
Years Ended December 31, 2023 and 2022
and Independent Auditor's Report**



**McConnell
Jones**

Independent Auditor's Report

To the Management of
New Hampshire Transmission, LLC

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of New Hampshire Transmission, LLC (the "Company"), which comprise the balance sheets as of December 31, 2023 and 2022, and the related statements of operations, changes in equity, cash flows for the years then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations, changes in equity and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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McConnell Jones

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

McConnell & Jones LLP

Houston, Texas
February 22, 2024

NEW HAMPSHIRE TRANSMISSION, LLC
BALANCE SHEETS
AS OF DECEMBER 31, 2023 AND 2022
(in thousands)

Exhibit 3

	2023	2022
ASSETS		
Current assets:		
Cash	\$ 2,990	\$ 5,185
Accounts receivable	4,713	3,157
Due from related parties	303	315
Prepaid expenses and other current assets	175	81
Total current assets	8,181	8,738
Non-current assets:		
Property, plant and equipment, net	159,247	140,840
Regulatory assets	1,804	1,725
Total non-current assets	161,051	142,565
TOTAL ASSETS	\$ 169,232	\$ 151,303
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	\$ 2,711	\$ 792
Due to related parties	2,032	2,239
Regulatory liabilities	—	343
Accrued expenses and other current liabilities	1,207	362
Total current liabilities	5,950	3,736
Non-current liabilities:		
Long-term debt to affiliate, net	49,126	47,251
Deferred tax liability	16,822	14,593
Regulatory liabilities	12,808	14,688
Total non-current liabilities	78,756	76,532
TOTAL LIABILITIES	84,706	80,268
EQUITY	84,526	71,035
TOTAL LIABILITIES AND EQUITY	\$ 169,232	\$ 151,303

The accompanying notes are an integral part of these financial statements.

NEW HAMPSHIRE TRANSMISSION, LLC
STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(in thousands)

Exhibit 3

	2023	2022
OPERATING REVENUES	\$ 27,885	\$ 21,600
OPERATING EXPENSES		
Operations and maintenance	6,390	5,292
Depreciation and amortization	4,605	4,080
Taxes other than income taxes and other	2,326	2,085
Total operating expenses	13,321	11,457
OPERATING INCOME	14,564	10,143
OTHER EXPENSE		
Interest expense	(3,032)	(2,232)
Allowance for equity funds used during construction	373	727
Other - net	230	23
Total other expense - net	(2,429)	(1,482)
INCOME BEFORE INCOME TAXES	12,135	8,661
INCOME TAX EXPENSE	3,094	2,061
NET INCOME	\$ 9,041	\$ 6,600

The accompanying notes are an integral part of these financial statements.

039

NEW HAMPSHIRE TRANSMISSION, LLC
STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(in thousands)

Exhibit 3

	Equity
Balance December 31, 2021	\$ 63,692
Contributions	5,727
Distributions	(4,984)
Net income	6,600
Balance December 31, 2022	\$ 71,035
Contributions	6,325
Distributions	(1,875)
Net income	9,041
Balance December 31, 2023	\$ 84,526

The accompanying notes are an integral part of these financial statements.

NEW HAMPSHIRE TRANSMISSION, LLC
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(in thousands)

Exhibit 3

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 9,041	\$ 6,600
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	4,605	1,808
Deferred income tax expense	2,027	1,508
Expenses paid by parent	1,325	1,227
Allowance for equity funds used during construction	(373)	(727)
Changes in operating assets and liabilities:		
Current assets	(1,697)	813
Non-current assets	—	(142)
Current liabilities	86	945
Non-current liabilities	(841)	882
Net cash provided by operating activities	<u>14,173</u>	<u>12,914</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	<u>(21,368)</u>	<u>(15,573)</u>
Net cash used in investing activities	<u>(21,368)</u>	<u>(15,573)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions	<u>5,000</u>	<u>4,500</u>
Net cash provided by financing activities	<u>5,000</u>	<u>4,500</u>
NET CHANGE IN CASH	(2,195)	1,841
CASH AT THE BEGINNING OF THE PERIOD	<u>5,185</u>	<u>3,344</u>
CASH AT THE END OF THE PERIOD	<u>\$ 2,990</u>	<u>\$ 5,185</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the period for interest	\$ 2,496	\$ 2,223
Cash paid for income taxes	\$ 1,093	\$ 197
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITIES		
Accrued but not paid for capital expenditures	\$ 2,661	\$ 738
Adjustment of debt through member's equity	\$ 1,875	\$ 4,984

The accompanying notes are an integral part of these financial statements.

NEW HAMPSHIRE TRANSMISSION, LLC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(in thousands unless otherwise noted)

Exhibit 3

NOTE 1 - ORGANIZATION AND NATURE OF BUSINESS

New Hampshire Transmission, LLC (the "Company"), formed in July 2009, is an indirect subsidiary of NextEra Energy Capital Holdings, Inc. ("NEECH"), which in turn is a wholly owned subsidiary of NextEra Energy, Inc. ("NextEra Energy"), a company listed on the New York Stock Exchange.

The Company has an 88.22889% ownership interest in transmission substation assets ("Transmission Assets") located at the Seabrook Nuclear Substation, adjacent to the Seabrook Nuclear Generating Station in Seabrook, New Hampshire ("Seabrook Substation"). The remaining 11.77111% ownership of the transmission substation is held by unrelated third-party municipalities. The Company sells local transmission service directly to an affiliate company, NextEra Energy Seabrook, LLC ("NextEra Energy Seabrook"). In addition, the Regional Network Service Provider, ISO-New England ("ISO-NE"), pays for the use of certain of the Company's assets.

See Note 3 - Regulatory Matters for additional information.

NOTE 2 - SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Basis of Presentation - The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Regulatory Accounting - The Company is subject to rate regulation by both the New Hampshire Public Utility Commission and the Federal Energy Regulatory Commission ("FERC"). Its rates are designed to recover the cost of providing electric service to its customers and currently include a return on invested capital.

As a regulated utility, the Company records assets and liabilities that result from the regulated ratemaking process that would otherwise not be recorded under GAAP for non-regulated companies. Regulatory assets represent costs that will be included as a component of future tariff rates and regulatory liabilities represent amounts that have been collected in current rates to recover costs that are expected to be incurred, or refunded to customers, in future periods.

When regulatory assets are probable of recovery through regulated rates, the Company records them as assets on the balance sheet. Once a regulatory asset is recorded on the balance sheet, the Company reviews the probability of recovery at each balance sheet date, considering the impact of any changes or events during the period. If the likelihood of future recovery of any regulatory asset becomes less than probable, the Company will write off that regulatory asset as a charge against income.

See Note 3 - Regulatory Matters for additional information.

AFUDC - Allowance for funds used during construction ("AFUDC") represents the estimated costs of borrowed and equity funds used to finance regulated plant additions before they go into service and is capitalized as part of the cost of construction. AFUDC is recoverable through rates over the life of the related asset once that asset is placed in service. AFUDC related to the cost of borrowed funds is recorded as a reduction to interest expense. AFUDC related to the cost of equity funds is recorded as a component of other income.

AFUDC was capitalized using a capital structure of 60% equity and 40% debt consistent with the Company's regulatory capital structure and approved Return on Equity ("ROE"). The cost of debt for 2023 was based on the loan agreement between the Company and NEECH.

The components of AFUDC are as follows as of December 31:

	2023	2022
AFUDC - Debt	\$ 72	\$ 223
AFUDC - Equity	233	727
Total	<u>\$ 305</u>	<u>\$ 950</u>

Use of Estimates - The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Accounts Receivable and Revenue Recognition - Revenue is recognized when control of the promised goods or services is transferred to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

Revenue Recognition - Operating revenues are derived primarily from transmission services. Revenues are determined using approved tariff rates and are recognized as transmission service is provided. The tariff rates permit the Company to recover allowable costs and earn a return on investments in property, plant and equipment. The obligation to provide transmission services is satisfied over time as the customer simultaneously receives and consumes benefits.

See Note 4 - Operating Revenues for additional information.

Property, Plant and Equipment, Net - Property, plant and equipment, net consists primarily of transmission assets. Property, plant and equipment are recorded at cost and depreciated on a straight-line average remaining life basis. Accumulated depreciation consists of the cost of units of property retired less estimated net salvage value. Maintenance and repairs of property as well as replacements and renewals of items determined to be less than units of property are charged to operations and maintenance expenses.

Construction work in progress includes construction materials, progress payments on major equipment contracts, third-party engineering costs and other costs directly associated with the construction of various projects. Upon completion of the projects, these costs are transferred to property, plant and equipment in service.

Depreciation of the Company's Transmission Assets is provided on a straight-line basis, primarily over its average remaining useful life as approved by the FERC.

See Note 5 - Property, Plant and Equipment for additional information.

Impairment of Long-Lived Assets - Long-lived assets that are held and used are reviewed for impairment whenever events or changes in circumstances indicate carrying values may not be recoverable. As of December 31, 2023 and 2022, the Company concluded no impairment adjustments were necessary.

Income Taxes - Deferred income taxes are provided on all significant temporary differences between the financial statement and tax basis of assets or liabilities. The significant temporary differences result primarily from property basis differences caused by differences in book and tax depreciation.

Included in regulatory assets on the Company's balance sheets is the revenue equivalent of the difference in accumulated deferred income taxes computed under accounting rules, as compared to regulatory accounting rules. Included within regulatory liabilities on the Company's balance sheets is the impact of tax reform, as the federal tax rate changed from 35% to 21% in 2018. The resulting excess deferred taxes will be returned to rate payers in the future. The Company is a member of a consolidated group, NextEra Energy and subsidiaries, which files a consolidated tax return. The income tax accounts in the accompanying financial statements are determined as if the Company filed a separate tax return.

See Note 8 - Income Taxes for additional information.

Recent Accounting Pronouncements - The Company performs ongoing analysis of applicable accounting pronouncements. For the year ended December 31, 2023, the Company did not adopt any new accounting standards and does not anticipate material impacts from recently issued accounting pronouncements.

NOTE 3 - REGULATORY MATTERS

The Company's regulatory assets and liabilities are as follows at December 31:

	2023	2022
Regulatory Assets:		
AFUDC - equity	\$ 1,804	\$ 1,725
Non-current regulatory assets	<u>\$ 1,804</u>	<u>\$ 1,725</u>
Regulatory Liabilities:		
Over recovery	\$ 362	\$ 590
Provision for rate refund	4,593	6,466
Excess deferred taxes	7,853	7,975
Total regulatory liabilities	<u>12,808</u>	<u>15,031</u>
Less: current regulatory liabilities	—	343
Non-current regulatory liabilities	<u>\$ 12,808</u>	<u>\$ 14,688</u>

AFUDC - equity

The tax impact of AFUDC - equity is recorded as a regulatory asset.

See Note 8 - Income Taxes for additional information.

Over recovery

The Company includes the effect of over recoveries in the operating revenue in the accompanying income statements.

See Note 4 - Operating Revenues for additional information.

Provision for Rate Refund

In September 2011, the Massachusetts's Attorney General and other complainants filed a complaint (first complaint) with FERC asking that the Commission reduce the allowed ROE for the New England transmission owners ("NE TOs"), including the Company. Following a hearing and an initial decision by a FERC Administrative Law Judge, FERC issued an order on June 19, 2014 setting a tentative base ROE of 10.57% for the refund period and prospective period. FERC also modified its traditional methodology by adopting the two-step discounted cash flow ("DCF") analysis that it utilizes to determine the ROEs of natural gas and oil pipeline projects and instituted a paper hearing on the long-term growth rate portion of the methodology. On October 16, 2014, FERC issued an order in the paper hearing, which confirmed that the base ROE should be set at 10.57%. FERC ordered that refunds be provided to customers for the refund period and set the new base ROE prospectively from the order date.

On December 27, 2012, in Docket No. EL13-33, various consumer groups in New England filed a complaint (second complaint) asking FERC to reduce the ROE to 8.7%. On July 31, 2014, in Docket No. EL14-86, various parties filed a complaint (third complaint) asking FERC to reduce the ROE to 8.84%. The second complaint and third complaint were consolidated for administrative litigation. The administrative law judge issued an initial decision on March 22, 2016, recommending a 9.59% ROE for the second complaint's refund period (December 27, 2012-March 26, 2014) and a 10.90% ROE for the refund period for the third complaint (July 31, 2014 - October 30, 2015). Additional briefing followed, but FERC has not issued an order in those cases as of the filing date.

On April 29, 2016, a fourth complaint was filed against the NE TOs, this time by Eastern Massachusetts Consumers-Owned Systems, in Docket No. EL16-64. The complaint asked FERC to lower the NE TOs' ROE to 8.78%. On March 27, 2018, the administrative law judge issued an initial decision finding that the complainants in the fourth complaint case had not shown that the existing ROE was unjust and unreasonable. The case was litigated in the U.S. Court of Appeals which concluded in an April 2017 decision that FERC failed to satisfy the statutory requirements under section 206 and remanded the matter back to FERC.

On October 16, 2018, FERC issued an order directing briefing in all four New England complaint cases. FERC proposed a new ROE methodology that would give equal weight to the results of the four financial models in the record, instead of primarily relying on the discounted cash flow model. FERC directed parties in the proceedings to file briefs regarding its proposed approach and how it should apply in the First Complaint and the three subsequent complaints. FERC subsequently issued an order in various other ROE dispute cases directing the parties in those cases to likewise brief the applicability of the proposed new ROE methodology to the circumstances of those cases. There is no timeline by which FERC must issue decisions in response to these briefs.

In another case involving transmission owner ROEs in the Midcontinent Independent System Operator ("MISO") region, FERC issued an order in November 2019 - Opinion No. 569 - applying two of the four financial models - DCF and capital-asset pricing model - to calculate a new ROE for MISO transmission owners. On May 21, 2020, FERC further revised its ROE methodology to reintroduce the risk premium analysis, and determined the ROE for the MISO transmission owners based on the average of the risk premium, capital-asset pricing model, and DCF (Opinion No. 569-A). FERC largely affirmed Opinion No. 569-A on rehearing when it issued Opinion No. 569-B on November 19, 2020.

Following the same methodology approved by FERC in Opinion Nos. 569-A and 569-B, the Company calculated reserves related to the first ISO-NE ROE complaint proceeding to reflect the possibility that FERC may recalculate the ISO-NE ROE using that methodology and require the issuance of refunds, inclusive of interest. As of December 31, 2023 and 2022, \$3,499 and \$5,177, respectively, was recorded as a reserve related to these complaints. In addition to the reserve, the Company has recorded interest on the reserve balance covering each complaint period. The reserve and associated interest are included in regulatory liabilities on the balance sheet. On August 9, 2022, the U.S. Court of Appeals for the District of Columbia Circuit vacated and remanded Opinion Nos. 569-A and 569-B. Absent further action from FERC to address the vacate and remand of its ROE policy, the Company does not have any basis for adjusting the amount of the reserve.

NOTE 4 - OPERATING REVENUES

The Company's revenues are received in accordance with ISO-NE Transmission, Markets and Services Tariff, FERC Electric Tariff No. 3. Each Transmission Owner ("TO") in ISO-NE calculates annual revenue requirements based on the prior year's historical costs. The calculation also includes a true-up based on differences between the historical costs used for rate computation and actual costs incurred for the period that rates were in effect, as well as the estimated revenue requirements associated with Pool Transmission Facilities ("PTF") capital additions estimated to go into service during the calendar year in which the Regional Network Service Rates takes effect.

The Company's total revenue requirements are further broken down to identify revenue requirements associated with transmission facilities used by ISO-NE in the provision of transmission services to all regional customers, designated as PTF under the tariff. ISO-NE uses the total of PTF revenue requirements from all TOs to design rates applicable to all transmission customers using the regional transmission network. Those revenues are allocated among the TOs based on the ratio of the individual TO's PTF revenue requirement to total PTF revenue requirements. The balance of the Company's revenue requirements are paid by customers who use the Company's transmission facilities and do not qualify as PTF. The Company currently has only one such customer, NextEra Energy Seabrook ("LNS Tariff"). Any expected refunds in revenue are booked as a regulatory liability with a corresponding adjustment to operating revenues. For the years ended December 31, 2023 and 2022, the Company had total revenues from contracts with customers of \$27,885 and \$21,600, respectively, of which \$359 and \$588 were recognized from NextEra Energy Seabrook. Revenues from contracts with customers includes Provision for Rate Refund of \$393 and \$663 for the years ended December 31, 2023 and 2022.

NOTE 5 - PROPERTY, PLANT AND EQUIPMENT, NET

Property, plant and equipment, net consists of the following as of December 31:

	2023	2022
Structures & Improvements	\$ 7,745	\$ 7,746
Station Equipment	157,199	130,564
Roads & Trails	271	271
Office Furniture & Equipment	105	105
Transportation Equipment	14	14
Miscellaneous Equipment	653	653
Tools, Shop and Garage Equipment	791	786
Capitalized Software	297	296
Property, plant and equipment in service	167,075	140,435
Construction work in progress	412	4,248
Property, plant and equipment	167,487	144,683
Less: Accumulated depreciation and amortization	(8,240)	(3,843)
Property, plant and equipment, net	<u>\$ 159,247</u>	<u>\$ 140,840</u>

Depreciation and amortization is recorded on a straight-line basis, based on the following depreciation rates:

Account Name	Depreciation Rate
Structures & Improvements	3.13 %
Station Equipment	3.13 %
Roads & Trails	3.13 %
Office Furniture & Equipment	3.13 %
Transportation Equipment	3.13 %
Miscellaneous Equipment	3.13 %
Tools, Shop and Garage Equipment	3.13 %
Capitalized Software	20.00 %

These rates were approved by FERC, and any changes in rate require FERC acceptance and approval.

Depreciation and amortization was \$4,605 and \$4,080 for the years ended December 31, 2023 and 2022, respectively.

NOTE 6 - LONG-TERM DEBT

The Company has a long term loan with NEECH which allows the Company to continue to borrow to keep its capital structure of 60% equity and 40% debt balanced as its capital requirements arise. The long-term loan was renewed most recently in January 2023 and is due in 2043. Draws for the years ended December 31, 2023 and 2022 of \$1,875 and \$4,984, respectively are reflected as non-cash equity distributions on the Statement of Cash Flows.

Long term debt to affiliate consists of the following at December 31:

	2023	2022
Long-term debt to affiliate, net	49,126	47,251
Blended interest rate on debt	5.08 %	4.70 %

Interest Expense

Interest expense, net consists of the following:

	2023	2022
Long term debt to affiliate	\$ 3,032	\$ 2,225
ROE reserve interest	—	230
Less: AFUDC - debt	(117)	(223)
	<u>\$ 2,915</u>	<u>\$ 2,232</u>

NOTE 7 - RELATED PARTY TRANSACTIONS

NextEra Energy Resources, LLC ("NEER"), a subsidiary of NEECH, provides general support services to the Company. These services are invoiced to the Company on a monthly basis.

Florida Power & Light Company ("FPL"), a regulated company headquartered in Florida and wholly owned subsidiary of NextEra Energy, provide operations and maintenance services to the Company relating to the Seabrook Substation on a monthly basis.

NextEra Energy charges the Company for payroll incentives, income taxes and various other items. These services are invoiced to the Company on a monthly basis.

NextEra Energy Seabrook maintains property, plant and equipment and incurs capital expenditures on behalf of the Company.

The Company employees provide occasional support to affiliates. Income is recorded directly as a reduction to the expenses. Amounts relating to affiliate companies are as follows as of and for the years ended December 31:

	Due to related parties		Due from related parties		Incoming (outgoing) charges	
	2023	2022	2023	2022	2023	2022
NEER	\$ 565	\$ 43	\$ 220	\$ —	\$ 1,167	\$ 2,060
FPL	25	102	4	2	561	5,163
NextEra Energy Seabrook	380	1,005	79	313	3,171	20,201
NextEra Energy	1,062	1,089	—	—	2,496	(13,326)
Total	<u>\$ 2,032</u>	<u>\$ 2,239</u>	<u>\$ 303</u>	<u>\$ 315</u>	<u>\$ 7,395</u>	<u>\$ 14,098</u>

The NextEra Energy Seabrook activity includes capital expenditures of \$2,268 and \$13,515, respectively, for 2023 and 2022.

The NextEra Energy Seabrook due from related parties balance includes \$38 and \$49, respectively as of December 31, 2023 and 2022, related to the LNS Tariff.

Pursuant to a transmission support agreement, the Company incurs third-party costs associated with owning, operating and maintaining the three 345kV transmission lines that connect the Seabrook Substation to the New England transmission system. The Company incurred transmission support expenses under the Seabrook Transmission Support Agreement of \$671 and \$725 during the years ended December 31, 2023 and 2022, respectively. Such support payments are recoverable from ISO-NE pursuant to the terms of the ISO-NE Open Access Transmission Tariff. Amounts payable at December 31, 2023 and 2022 are \$58 and \$58 respectively, which are included in other accrued liabilities in the accompanying balance sheet.

NOTE 8 - INCOME TAXES

The components of income taxes are as follows for the years ended December 31:

	2023		
	Federal	State	Total
Current	\$ 1,035	\$ 31	\$ 1,066
Deferred	1,208	820	2,028
Total income taxes	<u>\$ 2,243</u>	<u>\$ 851</u>	<u>\$ 3,094</u>

	2022		
	Federal	State	Total
Current	\$ 982	\$ (30)	\$ 952
Deferred	467	642	1,109
Total income taxes	<u>\$ 1,449</u>	<u>\$ 612</u>	<u>\$ 2,061</u>

There is a difference between the effective tax rate and statutory tax rate primarily due to state income taxes (net of federal income tax benefit), AFUDC-Equity and amortization of deferred regulatory credits.

The Company has not recorded any third party payables or receivables for taxes as a result of the tax allocation agreement with NextEra Energy. NextEra Energy will pay all taxes and utilize all benefits related to the Company in the current and future years. As of December 31, 2023, the Company had a current federal income tax payable to NextEra Energy of \$1,031 and a state income tax payable to NextEra Energy of \$31. For the year ended December 31 2022, the Company had a current federal income tax payable to NextEra Energy of \$1,089 and a state income tax payable to NextEra Energy of \$0.

The income tax effects of temporary differences giving rise to deferred income tax liabilities are as follows at December 31:

	2023	2022
Deferred Tax Liabilities:		
Property related	\$ (18,548)	\$ (17,185)
AFUDC Equity	(1,804)	(1,725)
Other	22	24
Total Deferred Tax Liabilities	<u>(20,330)</u>	<u>(18,886)</u>
Deferred Tax Assets:		
Net Operating Loss	—	157
Regulatory assets/liabilities	1,334	1,905
Regulatory liability - tax reform	2,114	2,154
Other	60	77
Total Deferred Tax Assets	<u>3,508</u>	<u>4,293</u>
Net Deferred Tax Liability	<u>\$ (16,822)</u>	<u>\$ (14,593)</u>

Accounting guidance provides that a tax benefit from uncertain tax positions should be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The Company recognizes interest expense related to unrecognized tax benefits in interest expense. Tax years 2017 through 2022 (Federal) and 2015 through 2022 (New Hampshire) remain subject to examination by major tax jurisdictions.

NOTE 9 - SUBSEQUENT EVENTS

The Company has evaluated the recognition and disclosure of subsequent events for its December 31, 2023 financial statements through the date the financial statements were available to be issued, February 22, 2024.

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

New Hampshire Transmission, LLC

Year/Period of Report
End of: 2023/ Q4

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

When to Submit

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

"project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

FERC FORM NO. 1 (ED. 03-07)

"To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act." **Exhibit 3**

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

Exhibit 3

01 Exact Legal Name of Respondent New Hampshire Transmission, LLC	02 Year/ Period of Report End of: 2023/ Q4
--	---

03 Previous Name and Date of Change (If name changed during year)
/

04 Address of Principal Office at End of Period (Street, City, State, Zip Code)
700 Universe Boulevard, Juno Beach, FL 33408

05 Name of Contact Person Brad Sobel	06 Title of Contact Person Controller
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07 Address of Contact Person (Street, City, State, Zip Code)
700 Universe Boulevard, Juno Beach, FL 33408

08 Telephone of Contact Person, Including Area Code (561) 691-2899	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 02/22/2024
---	--	--

Annual Corporate Officer Certification

The undersigned officer certifies that:
I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Christopher H. Zajic	03 Signature Christopher H. Zajic	04 Date Signed (Mo, Da, Yr) 02/22/2024
02 Title Vice President and Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	<u>Identification</u>	1	
	<u>List of Schedules</u>	2	
1	<u>General Information</u>	101	
2	<u>Control Over Respondent</u>	102	
3	<u>Corporations Controlled by Respondent</u>	103	Not Applicable
4	<u>Officers</u>	104	
5	<u>Directors</u>	105	Not Applicable
6	<u>Information on Formula Rates</u>	106	
7	<u>Important Changes During the Year</u>	108	
8	<u>Comparative Balance Sheet</u>	110	
9	<u>Statement of Income for the Year</u>	114	
10	<u>Statement of Retained Earnings for the Year</u>	118	
12	<u>Statement of Cash Flows</u>	120	
12	<u>Notes to Financial Statements</u>	122	
13	<u>Statement of Accum Other Comp Income, Comp Income, and Hedging Activities</u>	122a	
14	<u>Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep</u>	200	
15	<u>Nuclear Fuel Materials</u>	202	Not Applicable
16	<u>Electric Plant in Service</u>	204	
17	<u>Electric Plant Leased to Others</u>	213	Not Applicable
18	<u>Electric Plant Held for Future Use</u>	214	Not Applicable
19	<u>Construction Work in Progress-Electric</u>	216	
20	<u>Accumulated Provision for Depreciation of Electric Utility Plant</u>	219	
21	<u>Investment of Subsidiary Companies</u>	224	Not Applicable
22	<u>Materials and Supplies</u>	227	Not Applicable
23	<u>Allowances</u>	228	Not Applicable
24	<u>Extraordinary Property Losses</u>	230a	Not Applicable
25	<u>Unrecovered Plant and Regulatory Study Costs</u>	230b	Not Applicable
26	<u>Transmission Service and Generation Interconnection Study Costs</u>	231	Not Applicable

27	<u>Other Regulatory Assets</u>	232	
28	<u>Miscellaneous Deferred Debits</u>	233	Not Applicable
29	<u>Accumulated Deferred Income Taxes</u>	234	
30	<u>Capital Stock</u>	250	Not Applicable
31	<u>Other Paid-in Capital</u>	253	
32	<u>Capital Stock Expense</u>	254b	Not Applicable
33	<u>Long-Term Debt</u>	256	
34	<u>Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax</u>	261	
35	<u>Taxes Accrued, Prepaid and Charged During the Year</u>	262	
36	<u>Accumulated Deferred Investment Tax Credits</u>	266	Not Applicable
37	<u>Other Deferred Credits</u>	269	Not Applicable
38	<u>Accumulated Deferred Income Taxes-Accelerated Amortization Property</u>	272	Not Applicable
39	<u>Accumulated Deferred Income Taxes-Other Property</u>	274	
40	<u>Accumulated Deferred Income Taxes-Other</u>	276	
41	<u>Other Regulatory Liabilities</u>	278	
42	<u>Electric Operating Revenues</u>	300	
43	<u>Regional Transmission Service Revenues (Account 457.1)</u>	302	Not Applicable
44	<u>Sales of Electricity by Rate Schedules</u>	304	Not Applicable
45	<u>Sales for Resale</u>	310	Not Applicable
46	<u>Electric Operation and Maintenance Expenses</u>	320	
47	<u>Purchased Power</u>	326	Not Applicable
48	<u>Transmission of Electricity for Others</u>	328	
49	<u>Transmission of Electricity by ISO/RTOs</u>	331	Not Applicable
50	<u>Transmission of Electricity by Others</u>	332	Not Applicable
51	<u>Miscellaneous General Expenses-Electric</u>	335	
52	<u>Depreciation and Amortization of Electric Plant (Account 403, 404, 405)</u>	336	
53	<u>Regulatory Commission Expenses</u>	350	Not Applicable
54	<u>Research, Development and Demonstration Activities</u>	352	Not Applicable
55	<u>Distribution of Salaries and Wages</u>	354	Not Applicable
56	<u>Common Utility Plant and Expenses</u>	356	Not Applicable
57	<u>Amounts included in ISO/RTO Settlement Statements</u>	397	Not Applicable
58	<u>Purchase and Sale of Ancillary Services</u>	398	Not Applicable
59	<u>Monthly Transmission System Peak Load</u>	400	
60	<u>Monthly ISO/RTO Transmission System Peak Load</u>	400a	Not Applicable
61	<u>Electric Energy Account</u>	401a	Not Applicable

Exhibit 3

62	<u>Monthly Peaks and Output</u>	401b	Not Applicable
63	<u>Steam Electric Generating Plant Statistics</u>	402	Not Applicable
64	<u>Hydroelectric Generating Plant Statistics</u>	406	Not Applicable
65	<u>Pumped Storage Generating Plant Statistics</u>	408	Not Applicable
66	<u>Generating Plant Statistics Pages</u>	410	Not Applicable
66.1	<u>Energy Storage Operations (Large Plants)</u>	414	Not Applicable
66.2	<u>Energy Storage Operations (Small Plants)</u>	419	Not Applicable
67	<u>Transmission Line Statistics Pages</u>	422	
68	<u>Transmission Lines Added During Year</u>	424	Not Applicable
69	<u>Substations</u>	426	
70	<u>Transactions with Associated (Affiliated) Companies</u>	429	
71	<u>Footnote Data</u>	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Exhibit 3

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Christopher H. Zajic
Vice President and Treasurer
700 Universe Boulevard, Juno Beach, FL 33408

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: DE
Date of Incorporation: 2009-07-09
Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable
(a) Name of Receiver or Trustee Holding Property of the Respondent:
(b) Date Receiver took Possession of Respondent Property:
(c) Authority by which the Receivership or Trusteeship was created:
(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Operation of the substation assets located at the Seabrook Nuclear Station, New Hampshire

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes
(2) No

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 <div style="text-align: right; font-size: 1.2em; font-weight: bold;">Exhibit 3</div>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

New Hampshire Transmission, LLC (NHT) was formed in July 2009. NHT is a wholly-owned subsidiary of New Hampshire Transmission Holding Company, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission Holdings, LLC, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission Funding, LLC, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission, LLC, which in turn is a wholly-owned subsidiary of NextEra Infrastructure, LLC. NextEra Infrastructure, LLC is a wholly-owned subsidiary of NextEra Energy Capital Holdings, Inc, which in turn is a wholly-owned subsidiary of NextEra Energy, Inc., a company listed on the New York Stock Exchange.

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

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End of: 2023/ Q4

Exhibit 3

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President	^(a) Richard W. Allen			2023-06-01
2	Vice President & Treasurer	^(b) Christopher H. Zajic			
3	Vice President & Treasurer	^(c) Kathy A. Beilhart			2023-04-01
4	Vice President	^(d) Matthew C. Coates		2023-11-01	
5	Vice President	^(e) Mitchell S. Ross			
6	Vice President	^(f) Vincent J. Scrima			
7	Assistant Vice President	^(g) Stephanie Castaneda			
8	Secretary	^(h) Jason B. Pear		2023-06-01	
9	Secretary	⁽ⁱ⁾ Charlotte B. Anderson			2023-06-01
10	Secretary	^(j) Melissa A. Plotsky			
11	Assistant Secretary	^(k) Jason B. Pear			2023-06-01
12	Assistant Secretary	^(l) W. Scott Seeley			

Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

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Exhibit 3

FOOTNOTE DATA

(a) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(b) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(c) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(d) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(e) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(f) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(g) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(h) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(i) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(j) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(k) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

(l) Concept: OfficerName

Officer did not allocate time to respondent that meets the threshold.

Name of Respondent:
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Exhibit 3

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
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Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 Exhibit 3
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INFORMATION ON FORMULA RATES

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	<u>FERC Rate Schedule or Tariff Number</u> (a)	<u>FERC Proceeding</u> (b)
1	FERC Electric Tariff Vol No. 3, Sch 21 for NHT	Docket Nos. ER10-1523, ER20-2054 and ER21-1325.
2	FERC Electric Tariff Vol No.2, Sch 9 and Att. F	^(a) Docket Nos. OA97-237, ER 97-1079, ER20-2054, ER20-2572 and ER23-197.

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 <div style="text-align: right; font-size: 1.2em; font-weight: bold;">Exhibit 3</div>
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FOOTNOTE DATA

(a) Concept: ProceedingDocketNumber

The Annual Information Filing showing all inputs to this formula rate of each Participating Transmission owner, including New Hampshire Transmission, LLC, is filed as required by the Commission, on behalf of all of the New England Participating Transmission Owners (PTO) in ISO-NE, of which New Hampshire Transmission, LLC is one such PTO, on or about July 31, of each year subject to Supplemental Informational Filings as may be required to reflect corrections or other revisions to what was originally provided in the initial Annual Informational Filing.

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4	Exhibit 3
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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Checked by default - Not explicitly defined)
--	--

If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1					/a/

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 <div style="text-align: right; font-size: 1.2em; font-weight: bold;">Exhibit 3</div>
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FOOTNOTE DATA

(a) Concept: RateScheduleTariffNumber

New Hampshire Transmission, LLC does not make periodic filings showing the inputs to its formula rates. However, annual updates to the inputs to the formula rate provided in Attachment F of the ISO-NE Transmission, Markets, and Services Tariff, which is used to derive NHT's Transmission Revenue Requirements along with all of the other New England Participating Transmission Owners is filed by the Chair of the Participating Transmission Owner Advisory Committee Legal Working Group on behalf of the Participating Transmission Owners on or about July 31 each year as an Annual Informational Filing.

FERC FORM NO. 1 (NEW. 12-08)

Name of Respondent:
New Hampshire Transmission, LLC

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Exhibit 3

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent:
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End of: 2023/ Q4

Exhibit 3

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. Not applicable

2. Not applicable

3. Not applicable

4. Not applicable

5. Not applicable

6. Not applicable

7. Not applicable

8. Not applicable

9. For information on Legal Proceedings, see the December 31, 2023 Notes to Financial Statements - Note 3 - Regulatory Matters - *Provision for Rate Refund*.

10. Not applicable

12. Not applicable

13. Changes in officers during the period:
04/01/2023 - Kathy A. Bellhart resigned as Vice President & Treasurer
06/01/2023 - Charlotte B. Anderson resigned as Secretary
06/01/2023 - Jason B. Pear resigned as Assistant Secretary
06/01/2023 - Jason B. Pear was appointed as Secretary
09/01/2023 - Richard W. Allen resigned as President
11/01/2023 - Matthew C. Coates was appointed Vice President

14. Not applicable

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	167,074,415	140,434,896
3	Construction Work in Progress (107)	200	412,031	4,248,340
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		167,486,446	144,683,236
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	8,239,744	3,843,183
6	Net Utility Plant (Enter Total of line 4 less 5)		159,246,702	140,840,053
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		159,246,702	140,840,053
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)			
19	(Less) Accum. Prov. for Depr. and Amort. (122)			
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224		
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			072
31	Long-Term Portion of Derivative Assets - Hedges (176)			

32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)			
33	CURRENT AND ACCRUED ASSETS			Exhibit 3
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		2,990,094	5,184,866
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)			
41	Other Accounts Receivable (143)			
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)			
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		303,102	314,723
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227		
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		175,031	81,645
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		4,713,302	3,157,414
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			073
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			

67	Total Current and Accrued Assets (Lines 34 through 66)		8,181,529	8,738,648
68	DEFERRED DEBITS			Exhibit 3
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	1,803,937	1,724,771
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233		
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	3,506,920	4,293,238
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		5,310,857	6,018,009
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		172,739,088	155,596,710

Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

Year/Period of Report
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Exhibit 3

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250		
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	39,605,182	35,155,565
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	44,920,960	35,879,682
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		84,526,142	71,035,247
17	LONG-TERM DEBT			
18	Bonds (221)	256		
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	49,126,442	47,251,485
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)		49,126,442	47,251,485
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			075
30	Accumulated Miscellaneous Operating Provisions (228.4)			

31	Accumulated Provision for Rate Refunds (229)		2,768,883	5,176,687
32	Long-Term Portion of Derivative Instrument Liabilities			Exhibit 3
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)		2,768,883	5,176,687
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		842,853	331,487
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		969,534	1,150,245
41	Customer Deposits (235)			
42	Taxes Accrued (236)	262	1,971,634	1,089,089
43	Interest Accrued (237)		1,824,410	1,288,691
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)			
48	Miscellaneous Current and Accrued Liabilities (242)		2,165,723	822,437
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		7,774,154	4,681,949
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266		
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269		
60	Other Regulatory Liabilities (254)	278	8,214,705	8,564,727
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		19,866,529	18,444,404
64	Accum. Deferred Income Taxes-Other (283)		462,233	076 442,211
65	Total Deferred Credits (lines 56 through 64)		28,543,467	27,451,342

Name of Respondent:
New Hampshire Transmission, LLC

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Date of Report:
02/22/2024

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Exhibit 3

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	27,884,761	21,599,765			27,884,761	21,599,765				
3	Operating Expenses											
4	Operation Expenses (401)	320	4,796,203	2,875,756			4,796,203	2,875,756				
5	Maintenance Expenses (402)	320	1,404,785	2,160,424			1,404,785	2,160,424				
6	Depreciation Expense (403)	336	4,544,406	4,023,159			4,544,406	4,023,159				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336										
8	Amort. & Depl. of Utility Plant (404-405)	336	60,635	56,843			60,635	56,843				
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		39,502				39,502					
13	(Less) Regulatory Credits (407.4)		39,502				39,502					
14	Taxes Other Than Income Taxes (408.1)	262	2,266,663	2,059,509			2,266,663	2,059,509				
15	Income Taxes - Federal (409.1)	262	1,053,341	1,030,564			1,053,341	1,030,564				

16	Income Taxes - Other (409.1)	262	31,080	(29,763)		31,080	(29,763)					
17	Provision for Deferred Income Taxes (410.1)	234,272	6,584,143	6,087,944		6,584,143	6,087,944		Exhibit B			
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	4,554,435	4,965,278		4,554,435	4,965,278					
19	Investment Tax Credit Adj. - Net (411.4)	266										
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		16,186,821	13,299,158		16,186,821	13,299,158					
27	Net Util Oper Inc (Enter Tot line 2 less 25)		11,697,940	8,300,607		11,697,940	8,300,607					
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)											
34	(Less) Expenses of Nonutility Operations (417.1)											
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119										
37	Interest and Dividend Income (419)		112,267	22,945								
38	Allowance for Other Funds Used During Construction (419.1)		373,381	727,266								
39	Miscellaneous Nonoperating Income (421)											
40	Gain on Disposition of Property (421.1)											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		485,648	750,211								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		3,168	3,500								
46	Life Insurance (426.2)											
47	Penalties (426.3)											
48	Exp. for Certain Civic, Political & Related Activities (426.4)		113,883	130,409							079	
49	Other Deductions (426.5)		130,830	147,192								

50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		247,881	281,101										
51	Taxes Applic. to Other Income and Deductions													Exhibit B
52	Taxes Other Than Income Taxes (408.2)	262												
53	Income Taxes-Federal (409.2)	262	(17,874)	(48,116)										
54	Income Taxes-Other (409.2)	262	(499)											
55	Provision for Deferred Inc. Taxes (410.2)	234,272	3,973	3,657										
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	6,470	17,413										
57	Investment Tax Credit Adj.-Net (411.5)													
58	(Less) Investment Tax Credits (420)													
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(20,870)	(61,872)										
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		258,637	530,982										
61	Interest Charges													
62	Interest on Long-Term Debt (427)													
63	Amort. of Debt Disc. and Expense (428)													
64	Amortization of Loss on Reaquired Debt (428.1)													
65	(Less) Amort. of Premium on Debt-Credit (429)													
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)													
67	Interest on Debt to Assoc. Companies (430)		2,496,191	2,224,574										
68	Other Interest Expense (431)		535,720	229,831										
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		116,612	222,513										
70	Net Interest Charges (Total of lines 62 thru 69)		2,915,299	2,231,892										
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		9,041,278	6,599,697										
72	Extraordinary Items													
73	Extraordinary Income (434)													
74	(Less) Extraordinary Deductions (435)													
75	Net Extraordinary Items (Total of line 73 less line 74)													
76	Income Taxes-Federal and Other (409.3)	262												
77	Extraordinary Items After Taxes (line 75 less line 76)													
78	Net Income (Total of line 71 and 77)		9,041,278	6,599,697										

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		35,879,682	29,279,985
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		9,041,278	6,599,697
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		44,920,960	35,879,682
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		44,920,960	35,879,682
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			

49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			Exhibit 3
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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End of: 2023/ Q4

Exhibit 3

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	9,041,278	6,599,697
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	4,544,406	1,751,053
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of Utility Plant	60,634	56,843
5.2	Amortization of Prepays	200,552	149,125
5.3	Increase in Prepays	(293,938)	(134,859)
5.4	Net (Increase) Decrease in Deposits		2,985
8	Deferred Income Taxes (Net)	2,027,211	1,108,910
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	(1,555,888)	(579,757)
11	Net (Increase) Decrease in Inventory		
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	1,360,416	1,192,144
14	Net (Increase) Decrease in Other Regulatory Assets		
15	Net Increase (Decrease) in Other Regulatory Liabilities	(227,934)	246,206
16	(Less) Allowance for Other Funds Used During Construction	373,381	727,266
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
18.1	Other: Expenses paid by members	1,324,574	1,165,803
18.2	Net Increase (Decrease) in due to/from related parties	426,781	1,418,930
18.3	Net Increase (Decrease) in Provision for rate refund	(2,407,804)	662,788
18.4	Other		
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	\$14,126,907	\$12,912,602
24	Cash Flows from Investment Activities:		

25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(21,695,060)	Exhibit 3 (16,299,465)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(373,381)	(727,266)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
31.2	Acquisition of Businesses		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(21,321,679)	(15,572,199)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(21,321,679)	(15,572,199)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote): Cash contribution from member	5,000,000	084 4,500,000
66	Net Increase in Short-Term Debt (c)		

67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		Exhibit 3
70	Cash Provided by Outside Sources (Total 61 thru 69)	5,000,000	4,500,000
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote): Cash distribution to member		
76.2	Bond Issuance Costs		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	5,000,000	4,500,000
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(2,194,772)	1,840,403
88	Cash and Cash Equivalents at Beginning of Period	5,184,866	3,344,463
90	Cash and Cash Equivalents at End of Period	2,990,094	5,184,866

Name of Respondent:
New Hampshire Transmission, LLC

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Exhibit 3

FOOTNOTE DATA

(a) Concept: NetCashFlowFromOperatingActivities

Cash paid during the period for interest	\$	2,496,309
Cash paid during the period for income taxes		1,093,242

(b) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities

Non-cash activities related to capital expenditures:		
Addition in payable to third party	\$	504,234
Reduction in payable to related party		(595,871)
Addition in accrued liabilities		1,408,266
Asset Cost removal		46,685
Retirement of electric utility plant		(255,164)
Cash activity related to capital expenditures		21,695,060
Total 2023 capital expenditures	\$	22,803,210

(c) Concept: OtherAdjustmentsToCashFlowsFromFinancingActivities

Non-cash contributions from member:		
Expenses paid by member	\$	1,324,574
Non-cash distributions to member:		
Reduction to debt through member's equity		(1,874,957)
Cash contribution from member		5,000,000
Total 2023 change in equity	\$	4,449,617

(d) Concept: NetCashFlowFromOperatingActivities

Cash paid during the period for interest	\$	2,223,244
Cash paid during the period for income taxes		197,322

(e) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities

Non-cash activities related to capital expenditures:		
Reduction in payable to third party	\$	(894,310)
Addition in payable to related party		(1,186,020)
Addition in accrued liabilities		460,177
Retirement of electric utility plant		(5,653,673)
Cash activity related to capital expenditures		16,299,465
Total 2022 capital expenditures	\$	9,025,639

(f) Concept: OtherAdjustmentsToCashFlowsFromFinancingActivities

Non-cash contributions from member:		
Expenses paid by member	\$	1,165,803
Increase in prepaids paid by member		60,814
Non-cash distributions to member:		
Addition to debt through member's equity		(4,983,585)
Cash contribution from member		4,500,000
Total 2022 change in equity	\$	743,032

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Exhibit 3

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

INTRODUCTION

The accompanying financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting that varies from generally accepted accounting principles in the United States of America ("GAAP"). These requirements differ from GAAP related to (1) the presentation of deferred income taxes, (2) the presentation of regulatory debits and credits, (3) the presentation of regulatory assets and liabilities, (4) the presentation of the provision of rate refund and accrued interest, and (5) the presentation of accruals associated with the cost of removal included within the accumulated depreciation reserve. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

NEW HAMPSHIRE TRANSMISSION, LLC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(in thousands unless otherwise noted)

NOTE 1 - ORGANIZATION AND NATURE OF BUSINESS

New Hampshire Transmission, LLC (the "Company"), formed in July 2009, is an indirect subsidiary of NextEra Energy Capital Holdings, Inc. ("NEECH"), which in turn is a wholly owned subsidiary of NextEra Energy, Inc. ("NextEra Energy"), a company listed on the New York Stock Exchange.

The Company has an 88.22889% ownership interest in transmission substation assets ("Transmission Assets") located at the Seabrook Nuclear Substation, adjacent to the Seabrook Nuclear Generating Station in Seabrook, New Hampshire ("Seabrook Substation"). The remaining 11.77111% ownership of the transmission substation is held by unrelated third-party municipalities. The Company sells local transmission service directly to an affiliate company, NextEra Energy Seabrook, LLC ("NextEra Energy Seabrook"). In addition, the Regional Network Service Provider, ISO-New England ("ISO-NE"), pays for the use of certain of the Company's assets.

See Note 3 - Regulatory Matters for additional information.

NOTE 2 - SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Basis of Presentation - The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Regulatory Accounting - The Company is subject to rate regulation by both the New Hampshire Public Utility Commission and the Federal Energy Regulatory Commission ("FERC"). Its rates are designed to recover the cost of providing electric service to its customers and currently include a return on invested capital.

As a regulated utility, the Company records assets and liabilities that result from the regulated ratemaking process that would otherwise not be recorded under GAAP for non-regulated companies. Regulatory assets represent costs that will be included as a component of future tariff rates and regulatory liabilities represent amounts that have been collected in current rates to recover costs that are expected to be incurred, or refunded to customers, in future periods.

When regulatory assets are probable of recovery through regulated rates, the Company records them as assets on the balance sheet. Once a regulatory asset is recorded on the balance sheet, the Company reviews the probability of recovery at each balance sheet date, considering the impact of any changes or events during the period. If the likelihood of future recovery of any regulatory asset becomes less than probable, the Company will write off that regulatory asset as a charge against income.

See Note 3 - Regulatory Matters for additional information.

AFUDC - Allowance for funds used during construction ("AFUDC") represents the estimated costs of borrowed and equity funds used to finance regulated plant additions before they go into service and is capitalized as part of the cost of construction. AFUDC is recoverable through rates over the life of the related asset once that asset is placed in service. AFUDC related to the cost of borrowed funds is recorded as a reduction to interest expense. AFUDC related to the cost of equity funds is recorded as a component of other income.

AFUDC was capitalized using a capital structure of 60% equity and 40% debt consistent with the Company's regulatory capital structure and approved Return on Equity ("ROE"). The cost of debt for 2023 was based on the loan agreement between the Company and NEECH.

The components of AFUDC are as follows as of December 31:

	2023	2022
AFUDC - Debt	\$ 72	\$ 223
AFUDC - Equity	233	727
Total	\$ 305	\$ 950

Use of Estimates - The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Accounts Receivable and Revenue Recognition - Revenue is recognized when control of the promised goods or services is transferred to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

Revenue Recognition - Operating revenues are derived primarily from transmission services. Revenues are determined using approved tariff rates and are recognized as transmission service is provided. The tariff rates permit the Company to recover allowable costs and earn a return on investments in property, plant and equipment. The obligation to provide transmission services is satisfied over time as the customer simultaneously receives and consumes benefits.

See Note 4 - Operating Revenues for additional information.

Property, Plant and Equipment, Net - Property, plant and equipment, net consists primarily of transmission assets. Property, plant and equipment are recorded at cost and depreciated on a straight-line average remaining life basis. Accumulated depreciation consists of the cost of units of property retired less estimated net salvage value. Maintenance and repairs of property as well as replacements and renewals of items determined to be less than units of property are charged to operations and maintenance expenses.

Construction work in progress includes construction materials, progress payments on major equipment contracts, third-party engineering costs and other costs directly associated with the construction of various projects. Upon completion of the projects, these costs are transferred to property, plant and equipment in service.

Depreciation of the Company's Transmission Assets is provided on a straight-line basis, primarily over its average remaining useful life as approved by the FERC.

See Note 5 - Property, Plant and Equipment for additional information.

Impairment of Long-Lived Assets - Long-lived assets that are held and used are reviewed for impairment whenever events or changes in circumstances indicate carrying values may not be recoverable. As of December 31, 2023 and 2022, the Company concluded no impairment adjustments were necessary.

Income Taxes - Deferred income taxes are provided on all significant temporary differences between the financial statement and tax basis of assets or liabilities. The significant temporary differences result primarily from property basis differences caused by differences in book and tax depreciation.

Included in regulatory assets on the Company's balance sheets is the revenue equivalent of the difference in accumulated deferred income taxes computed under accounting rules, as compared to regulatory accounting rules. Included within regulatory liabilities on the Company's balance sheets is the impact of tax reform, as the federal tax rate changed from 35% to 21% in 2018. The resulting excess deferred taxes will be returned to rate payers in the future. The Company is a member of a consolidated group, NextEra Energy and subsidiaries, which files a consolidated tax return. The income tax accounts in the accompanying financial statements are determined as if the Company filed a separate tax return.

See Note 8 - Income Taxes for additional information.

Recent Accounting Pronouncements - The Company performs ongoing analysis of applicable accounting pronouncements. For the year ended December 31, 2023, the Company did not adopt any new accounting standards and does not anticipate material impacts from recently issued accounting pronouncements.

NOTE 3 - REGULATORY MATTERS

The Company's regulatory assets and liabilities are as follows at December 31:

	2023	2022
Regulatory Assets:		
AFUDC - equity	\$ 1,804	\$ 1,725
Non-current regulatory assets	<u>\$ 1,804</u>	<u>\$ 1,725</u>
Regulatory Liabilities:		
Over recovery	\$ 362	\$ 590
Provision for rate refund	4,593	6,466
Excess deferred taxes	7,853	7,975
Total regulatory liabilities	<u>12,808</u>	<u>15,031</u>
Less: current regulatory liabilities	<u>343</u>	<u>343</u>
Non-current regulatory liabilities	<u>\$ 12,808</u>	<u>\$ 14,688</u>

AFUDC - equity

The tax impact of AFUDC - equity is recorded as a regulatory asset.

See Note 8 - Income Taxes for additional information.

Over recovery

The Company includes the effect of over recoveries in the operating revenue in the accompanying income statements.

See Note 4 - Operating Revenues for additional information.

Provision for Rate Refund

In September 2011, the Massachusetts's Attorney General and other complainants filed a complaint (first complaint) with FERC asking that the Commission reduce the allowed ROE for the New England transmission owners ("NE TOs"), including the Company. Following a hearing and an initial decision by a FERC Administrative Law Judge, FERC issued an order on June 19, 2014 setting a tentative base ROE of 10.57% for the refund period and prospective period. FERC also modified its traditional methodology by adopting the two-step discounted cash flow ("DCF") analysis that it utilizes to determine the ROEs of natural gas and oil pipeline projects and instituted a paper hearing on the long-term growth rate portion of the methodology. On October 16, 2014, FERC issued an order in the paper hearing, which confirmed that the base ROE should be set at 10.57%. FERC ordered that refunds be provided to customers for the refund period and set the new base ROE prospectively from the order date.

On December 27, 2012, in Docket No. EL13-33, various consumer groups in New England filed a complaint (second complaint) asking FERC to reduce the ROE to 8.7%. On July 31, 2014, in Docket No. EL14-86, various parties filed a complaint (third complaint) asking FERC to reduce the ROE to 8.84%. The second complaint and third complaint were consolidated for administrative litigation. The administrative law judge issued an initial decision on March 22, 2016, recommending a 9.59% ROE for the second complaint's refund period (December 27, 2012-March 26, 2014) and a 10.90% ROE for the refund period for the third complaint (July 31, 2014 - October 30, 2015). Additional briefing followed, but FERC has not issued an order in those cases as of the filing date.

On April 29, 2016, a fourth complaint was filed against the NE TOs, this time by Eastern Massachusetts Consumers-Owned Systems, in Docket No. EL16-64. The complaint asked FERC to lower the NE TOs' ROE to 8.78%. On March 27, 2018, the administrative law judge issued an initial decision finding that the complainants in the fourth complaint case had not shown that the existing ROE was unjust and unreasonable. The case was litigated in the U.S. Court of Appeals which concluded in an April 2017 decision that FERC failed to satisfy the statutory requirements under section 206 and remanded the matter back to FERC. On October 16, 2018, FERC issued an order directing briefing in all four New England complaint cases. FERC proposed a new ROE methodology that would give equal weight to the results of the four financial models in the record, instead of primarily relying on the discounted cash flow model. FERC directed parties in the proceedings to file briefs regarding its proposed approach and how it should apply in the First Complaint and the three subsequent complaints. FERC subsequently issued an order in various other ROE dispute cases directing the parties in those cases to likewise brief the applicability of the proposed new ROE methodology to the circumstances of those cases. There is no timeline by which FERC must issue decisions in response to these briefs.

In another case involving transmission owner ROEs in the Midcontinent Independent System Operator ("MISO") region, FERC issued an order in November 2019 - Opinion No. 569 - applying two of the four financial models - DCF and capital-asset pricing model - to calculate a new ROE for MISO transmission owners. On May 21, 2020, FERC further revised its ROE methodology to reintroduce the risk premium analysis, and determined the ROE for the MISO transmission owners based on the average of the risk premium, capital-asset pricing model, and DCF (Opinion No. 569-A). FERC largely affirmed Opinion No. 569-A on rehearing when it issued Opinion No. 569-B on November 19, 2020.

Following the same methodology approved by FERC in Opinion Nos. 569-A and 569-B, the Company calculated reserves related to the first ISO-NE ROE complaint proceeding to reflect the possibility that FERC may recalculate the ISO-NE ROE using that methodology and require the issuance of refunds, inclusive of interest. As of December 31, 2023 and 2022, \$3,499 and \$5,177, respectively, was recorded as a reserve related to these complaints. In addition to the reserve, the Company has recorded interest on the reserve balance covering each complaint period. The reserve and associated interest are included in regulatory liabilities on the balance sheet. On August 9, 2022, the U.S. Court of Appeals for the District of Columbia Circuit vacated and remanded Opinion Nos. 569-A and 569-B. Absent further action from FERC to address the vacate and remand of its ROE policy, the Company does not have any basis for adjusting the amount of the reserve.

NOTE 4 - OPERATING REVENUES

The Company's revenues are received in accordance with ISO-NE Transmission, Markets and Services Tariff, FERC Electric Tariff No. 3. Each Transmission Owner ("TO") in ISO-NE calculates annual revenue requirements based on the prior year's historical costs. The calculation also includes a true-up based on differences between the historical costs used for rate computation and actual costs incurred for the period that rates were in effect, as well as the estimated revenue requirements associated with Pool Transmission Facilities ("PTF") capital additions estimated to go into service during the calendar year in which the Regional Network Service Rates takes effect.

The Company's total revenue requirements are further broken down to identify revenue requirements associated with transmission facilities used by ISO-NE in the provision of transmission services to all regional customers, designated as PTF under the tariff. ISO-NE uses the total of PTF revenue requirements from all TOs to design rates applicable to all transmission customers using the regional transmission network. Those revenues are allocated among the TOs based on the ratio of the individual TO's PTF revenue requirement to total PTF revenue requirements. The balance of the Company's revenue requirements are paid by customers who use the Company's transmission facilities and do not qualify as PTF. The Company currently has only one such customer, NextEra Energy Seabrook ("LNS Tariff"). Any expected refunds in revenue are booked as a regulatory liability with a corresponding adjustment to operating revenues. For the years ended December 31, 2023 and 2022, the Company had total revenues from contracts with customers of \$27,885 and \$21,600, respectively, of which \$359 and \$588 were recognized from NextEra Energy Seabrook. Revenues from contracts with customers includes Provision for Rate Refund of \$393 and \$663 for the years ended December 31, 2023 and 2022.

NOTE 5 - PROPERTY, PLANT AND EQUIPMENT, NET

Property, plant and equipment, net consists of the following as of December 31:

	2023	2022
Structures & Improvements	\$ 7,745	\$ 7,746
Station Equipment	157,199	130,564
Roads & Trails	271	271
Office Furniture & Equipment	105	105
Transportation Equipment	14	14
Miscellaneous Equipment	653	653
Tools, Shop and Garage Equipment	791	786
Capitalized Software	297	296
Property, plant and equipment in service	167,075	140,435
Construction work in progress	412	4,248
Property, plant and equipment	167,487	144,683
Less: Accumulated depreciation and amortization	(8,240)	(3,843)
Property, plant and equipment, net	<u>\$ 159,247</u>	<u>\$ 140,840</u>

Exhibit 3

Depreciation and amortization is recorded on a straight-line basis, based on the following depreciation rates:

Account Name	Depreciation Rate
Structures & Improvements	3.13 %
Station Equipment	3.13 %
Roads & Trails	3.13 %
Office Furniture & Equipment	3.13 %
Transportation Equipment	3.13 %
Miscellaneous Equipment	3.13 %
Tools, Shop and Garage Equipment	3.13 %
Capitalized Software	20.00 %

These rates were approved by FERC, and any changes in rate require FERC acceptance and approval.

Depreciation and amortization was \$4,605 and \$4,080 for the years ended December 31, 2023 and 2022, respectively.

NOTE 6 - LONG-TERM DEBT

The Company has a long term loan with NEECH which allows the Company to continue to borrow to keep its capital structure of 60% equity and 40% debt balanced as its capital requirements arise. The long-term loan was renewed most recently in January 2023 and is due in 2043. Draws for the years ended December 31, 2023 and 2022 of \$1,875 and \$4,984, respectively are reflected as non-cash equity distributions on the Statement of Cash Flows.

Long term debt to affiliate consists of the following at December 31:

	2023	2022
Long-term debt to affiliate, net	49,126	47,251
Blended interest rate on debt	5.08 %	4.70 %

Interest Expense

Interest expense, net consists of the following:

	2023	2022
Long term debt to affiliate	\$ 3,032	\$ 2,225
ROE reserve interest	—	230
Less: AFUDC - debt	(117)	(223)
	<u>\$ 2,915</u>	<u>\$ 2,232</u>

NOTE 7 - RELATED PARTY TRANSACTIONS

NextEra Energy Resources, LLC ("NEER"), a subsidiary of NEECH, provides general support services to the Company. These services are invoiced to the Company on a monthly basis.

Florida Power & Light Company ("FPL"), a regulated company headquartered in Florida and wholly owned subsidiary of NextEra Energy, provide operations and maintenance services to the Company relating to the Seabrook Substation on a monthly basis.

NextEra Energy charges the Company for payroll incentives, income taxes and various other items. These services are invoiced to the Company on a monthly basis.

NextEra Energy Seabrook maintains property, plant and equipment and incurs capital expenditures on behalf of the Company.

The Company employees provide occasional support to affiliates. Income is recorded directly as a reduction to the expenses. Amounts relating to affiliate companies are as follows as of and for the years ended December 31:

	Due to related parties		Due from related parties		Incoming (outgoing) charges	
	2023	2022	2023	2022	2023	2022
NEER	\$ 565	\$ 43	\$ 220	\$ —	\$ 1,167	\$ 2,060
FPL	25	102	4	2	561	5,163
NextEra Energy Seabrook	380	1,005	79	313	3,171	20,201
NextEra Energy	1,062	1,089	—	—	2,496	(13,326)
Total	<u>\$ 2,032</u>	<u>\$ 2,239</u>	<u>\$ 303</u>	<u>\$ 315</u>	<u>\$ 7,395</u>	<u>\$ 14,098</u>

The NextEra Energy Seabrook activity includes capital expenditures of \$2,268 and \$13,515, respectively, for 2023 and 2022.

The NextEra Energy Seabrook due from related parties balance includes \$38 and \$49, respectively as of December 31, 2023 and 2022, related to the LNS Tariff.

Pursuant to a transmission support agreement, the Company incurs third-party costs associated with owning, operating and maintaining the three 345kV transmission lines that connect the Seabrook Substation to the New England transmission system. The Company incurred transmission support expenses under the Seabrook Transmission Support Agreement of \$671 and \$725 during the years ended December 31, 2023 and 2022, respectively. Such support payments are recoverable from ISO-NE pursuant to the terms of the ISO-NE Open Access Transmission Tariff. Amounts payable at December 31, 2023 and 2022 are \$58 and \$58 respectively, which are included in other accrued liabilities in the accompanying balance sheet.

NOTE 8 - INCOME TAXES

The components of income taxes are as follows for the years ended December 31:

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

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Exhibit 3

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year									
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)								6,599,697	6,599,697
5	Balance of Account 219 at End of Preceding Quarter/Year									
6	Balance of Account 219 at Beginning of Current Year									
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)								9,041,278	9,041,278
10	Balance of Account 219 at End of Current Quarter/Year									

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Exhibit 3

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	100,023,846	100,023,846					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified	67,050,569	67,050,569					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	167,074,415	167,074,415					
9	Leased to Others							
10	Held for Future Use							
11	Construction Work in Progress	412,031	412,031					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	167,486,446	167,486,446					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	8,239,744	8,239,744					
15	Net Utility Plant (13 less 14)	159,246,702	159,246,702					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	8,107,467	8,107,467					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	132,277	132,277					
22	Total in Service (18 thru 21)	8,239,744	8,239,744					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							

28	Depreciation						
29	Amortization					Exhibit 3	
30	Total Held for Future Use (28 & 29)						
31	Abandonment of Leases (Natural Gas)						
32	Amortization of Plant Acquisition Adjustment						
33	Total Accum Prov (equals 14) (22,26,30,31,32)	8,239,744		8,239,744			

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Exhibit 3

FOOTNOTE DATA

(a) Concept: UtilityPlantInServiceClassified

New Hampshire Transmission, LLC

	2023	2022	
<u>Plant in Service Components</u>	<u>Component</u>	<u>Component</u>	<u>FERC Account</u>
Electric Plant in Service	\$ 167,074,415	\$ 140,434,896	101
Electric Plant in Service Subfunctional Category:			
Transmission Plant in Service			
Pool transmission Facilities (PTF)	\$ 159,554,796	\$ 132,920,720	
Non-Pool Transmission Facilities (NPTF)	5,957,831	5,957,461	
General Plant in Service	1,561,788	1,556,715	
Total Electric Plant in-Service	<u>\$ 167,074,415</u>	<u>\$ 140,434,896</u>	
Accumulated provision for Depr. & Amort. Transmission plant	\$ (8,239,744)	\$ (3,843,183)	108
Accumulated Provision for Depreciation Subfunctional Category:			
Transmission Plant in Service			
Pool transmission Facilities (PTF)	\$ (7,155,619)	\$ (2,989,514)	
Non-Pool Transmission Facilities (NPTF)	(774,999)	(593,263)	
General Plant in Service	(309,126)	(260,406)	
Total Electric Plant Accumulated Provision	<u>\$ (8,239,744)</u>	<u>\$ (3,843,183)</u>	
<u>Deferred tax assets:</u>			
Accumulated deferred tax assets - Other	\$ 3,506,920	\$ 4,293,238	190
<u>Deferred tax liabilities:</u>			
Accumulated deferred Taxes - Other	\$ (462,233)	\$ (442,211)	283
Accumulated deferred taxes - Transmission Related	(19,866,529)	(18,444,404)	282
Total Accumulated Deferred Taxes - net	<u>\$ (16,821,842)</u>	<u>\$ (14,593,377)</u>	

New Hampshire Transmission, LLC

	2023	2022	
	<u>Amount</u>	<u>Amount</u>	<u>FERC Account</u>
Taxes Other Than Income Taxes- Property Taxes	\$ 2,266,663	\$ 2,059,509	408.1
Property Insurance Expense	144,003	86,157	924
Regulatory Commission Expense	—	—	928
Other A&G Expenses	2,578,091	1,296,772	920-935 (Excl 924 & 928)
Total Administrative and General Expenses	<u>\$ 2,722,094</u>	<u>\$ 1,382,929</u>	
Depreciation Expense-Transmission	\$ 4,544,406	\$ 4,023,159	403
Depreciation Expense- Subfunctional Category:			
Transmission Plant in Service			
Pool Transmission Facilities (PTF)	4,309,803	3,794,235	
Non-Pool Transmission Facilities (NPTF)	185,883	188,695	
General Plant in Service	48,720	40,229	
Total Depreciation Expense- Electric Plant	<u>\$ 4,544,406</u>	<u>\$ 4,023,159</u>	
Other operation expenses	\$ 1,403,181	\$ 783,885	560-561.8
Station Expenses - Support payments	\$ 670,928	\$ 709,242	562
Maintenance of Station Equipment	\$ 1,404,785	\$ 2,160,124	562-570

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Exhibit 3

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

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Exhibit 3

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents						
4	(303) Miscellaneous Intangible Plant	296,334	169				296,503
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	296,334	169				296,503
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						096
23	(325) Misc. Power Plant Equipment						

24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						Exhibit 3
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements						
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)						
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)						
47	3. Transmission Plant						
48	(350) Land and Land Rights						
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	7,745,627					7,745,627
50	(353) Station Equipment	130,565,287	26,889,441	255,165			157,199,563
51	(354) Towers and Fixtures						
52	(355) Poles and Fixtures						
53	(356) Overhead Conductors and Devices						
54	(357) Underground Conduit						
55	(358) Underground Conductors and Devices						
56	(359) Roads and Trails	270,933					270,933
57	(359.1) Asset Retirement Costs for Transmission Plant						

58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	138,581,847	26,889,441	255,165			165,216,123
59	4. Distribution Plant						
60	(360) Land and Land Rights						
61	(361) Structures and Improvements						
62	(362) Station Equipment						
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures						
65	(365) Overhead Conductors and Devices						
66	(366) Underground Conduit						
67	(367) Underground Conductors and Devices						
68	(368) Line Transformers						
69	(369) Services						
70	(370) Meters						
71	(371) Installations on Customer Premises						
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems						
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)						
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights						
87	(390) Structures and Improvements						
88	(391) Office Furniture and Equipment	104,559					104,559
89	(392) Transportation Equipment	13,544					13,544
90	(393) Stores Equipment						
91	(394) Tools, Shop and Garage Equipment	786,033	5,074				791,107
92	(395) Laboratory Equipment						

Exhibit 3

93	(396) Power Operated Equipment						
94	(397) Communication Equipment						Exhibit 3
95	(398) Miscellaneous Equipment	652,579					652,579
96	SUBTOTAL (Enter Total of lines 86 thru 95)	1,556,715	5,074				1,561,789
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	1,556,715	5,074				1,561,789
100	TOTAL (Accounts 101 and 106)	140,434,896	26,894,684	255,165			167,074,415
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	140,434,896	26,894,684	255,165			167,074,415

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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02/22/2024

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End of: 2023/ Q4

Exhibit 3

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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26						
27						
28						100
29						

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31						Exhibit 3
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37						
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40						
41						
42						
43						
44						
45						
46						
47	TOTAL					

Name of Respondent:
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End of: 2023/ Q4

Exhibit 3

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				

29				
30				Exhibit 3
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35				
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41				
42				
43				
44				
45				
46				
47	TOTAL			

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Transmission - Line	240,627
2	Transmission - Substation Project	87,968
3	Transmission - Substation Project	57,527
4	Total of minor projects individually under 5%	25,909
43	Total	412,031

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	3,771,541	3,771,541		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	4,544,406	4,544,406		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	4,544,406	4,544,406		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(255,164)	(255,164)		
13	Cost of Removal	46,685	46,685		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(208,479)	(208,479)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):				
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	8,107,467	8,107,467		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				

25	Transmission	7,798,341	7,798,341		
26	Distribution				Exhibit 3
27	Regional Transmission and Market Operation				
28	General	309,126	309,126		
29	TOTAL (Enter Total of lines 20 thru 28)	8,107,467	8,107,467		

24								
25							Exhibit 3	
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42	Total Cost of Account 123.1 \$		Total					

Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

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Exhibit 3

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)			
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)			
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies			

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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02/22/2024

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End of: 2023/ Q4

Exhibit 3

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22													

Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

Year/Period of Report
End of: 2023/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22													

Name of Respondent:
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
20	TOTAL					114

Name of Respondent:
New Hampshire Transmission, LLC

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Date of Report:
02/22/2024

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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						116
49	TOTAL					

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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Date of Report:
02/22/2024

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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				
21	Generation Studies				
22					
23					
24					
25					

26					
27					Exhibit 3
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total				
40	Grand Total				

Name of Respondent:
New Hampshire Transmission, LLC

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Exhibit 3

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	^(a) Deferred Income Taxes (NH PUC 308.11 & 308.11(b)(2)(h))	1,724,771	79,166			1,803,937
2	2021 Over Recovery True-Up Adjustment (Docket ER20-2054)		39,502	407.3	39,502	
44	TOTAL	1,724,771	118,668		39,502	1,803,937

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 <div style="text-align: right; font-weight: bold; font-size: 1.2em;">Exhibit 3</div>
FOOTNOTE DATA			
(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Amortized over the related property lives, which may range up to 32 years.			

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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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21						
22						
23						
24						
25						
26						122
27						

28						
29						Exhibit 3
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31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Miscellaneous Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL					

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Net Operating Loss	156,940	
3	Regulatory Tax Asset	1,905,108	1,331,688
4	Other Prepays	77,571	60,785
5	Regulatory Liability - Tax Reform	2,153,619	2,114,447
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	4,293,238	3,506,920
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	4,293,238	3,506,920

Notes

Name of Respondent:
New Hampshire Transmission, LLC

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Exhibit 3

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2										
3										
4										
5	Total									
6	Preferred Stock (Account 204)									
7										
8										
9										
10	Total									
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent:
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2024-02-22

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Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
 Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	35,155,565
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	4,449,617
16	Ending Balance Amount	39,605,182
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19.1	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	39,605,182

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-02-22	Year/Period of Report End of: 2023/ Q4 <div style="text-align: right; font-weight: bold; font-size: 1.2em;">Exhibit 3</div>
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FOOTNOTE DATA

(a) Concept: IncreasesDecreasesDueToMiscellaneousPaidInCapital			
Non-cash contributions from member:		Expenses paid by member	\$ 1,324,574
Non-cash distributions to member:		Addition to debt through member's equity	(1,874,957)
Cash contribution from member		Total 2023 change in equity	5,000,000
			\$ 4,449,617

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 <div style="text-align: right; font-size: 1.2em; font-weight: bold;">Exhibit 3</div>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	
22	TOTAL	

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2													
3													
4													
5	Subtotal												
6	Reacquired Bonds (Account 222)												
7													
8													
9													
10	Subtotal												
11	Advances from Associated Companies (Account 223)												
12	NextEra Energy Capital Holdings, Inc. Q3 2013		16,080,000					09/27/2013	09/26/2043	09/27/2013	09/26/2043	15,784,591	947,075
13	NextEra Energy Capital Holdings, Inc Q4 2016		2,600,000					11/01/2016	09/26/2043	11/01/2016	09/26/2043	2,600,000	125,086
14	NextEra Energy Capital Holdings, Inc Q1 2017		500,000					02/14/2017	09/26/2043	02/14/2017	09/26/2043	500,000	26,645
15	NextEra Energy Capital Holdings, Inc Q1 2017		800,000					03/31/2017	09/26/2043	03/31/2017	09/26/2043	800,000	42,656
16	NextEra Energy Capital Holdings, Inc Q2 2017		645,185					06/30/2017	09/26/2043	06/30/2017	09/26/2043	645,185	32,963
17	NextEra Energy Capital Holdings, Inc Q4 2017		838,369					12/31/2017	09/26/2043	12/31/2017	09/26/2043	838,369	42,170
18	NextEra Energy Capital Holdings, Inc Q1 2018		465,287					03/31/2018	09/26/2043	03/31/2018	09/26/2043	465,287	24,521
19	NextEra Energy Capital Holdings, Inc Q4 2018		227,337					12/31/2018	09/26/2043	12/31/2018	09/26/2043	129,273,337	12,103
20	NextEra Energy Capital Holdings, Inc Q1 2019		2,841,895					03/31/2019	09/26/2043	03/31/2019	09/26/2043	2,841,895	144,397

21	NextEra Energy Capital Holdings, Inc Q2 2019		1,554,433					06/30/2019	09/26/2043	06/30/2019	09/26/2043	1,554,433	74,582
22	NextEra Energy Capital Holdings, Inc Q3 2019		2,235,500					09/30/2019	09/26/2043	09/30/2019	09/26/2043	2,235,500	96,507
23	NextEra Energy Capital Holdings, Inc Q4 2019		443,532					12/31/2019	09/26/2043	12/31/2019	09/26/2043	443,532	20,766
24	NextEra Energy Capital Holdings, Inc Q1 2020		3,230,742					03/31/2020	09/26/2043	03/31/2020	09/26/2043	3,230,742	114,013
25	NextEra Energy Capital Holdings, Inc Q2 2020		2,071,028					06/30/2020	09/26/2043	06/30/2020	09/26/2043	2,071,028	75,054
26	NextEra Energy Capital Holdings, Inc Q3 2020		616,216					09/30/2020	09/26/2043	09/30/2020	09/26/2043	616,216	22,233
27	NextEra Energy Capital Holdings, Inc Q4 2020		1,506,012					12/31/2020	09/26/2043	12/31/2020	09/26/2043	1,506,012	57,153
28	NextEra Energy Capital Holdings, Inc Q1 2021		2,580,477					03/31/2021	09/26/2043	03/31/2021	09/26/2043	2,580,477	119,734
29	NextEra Energy Capital Holdings, Inc Q2 2021		730,310					06/30/2021	09/26/2043	06/30/2021	09/26/2043	730,310	31,513
30	NextEra Energy Capital Holdings, Inc Q3 2021		1,884,426					09/30/2021	09/26/2043	09/30/2021	09/26/2043	1,884,426	81,878
31	NextEra Energy Capital Holdings, Inc Q4 2021		712,560					12/31/2021	09/26/2043	12/31/2021	09/26/2043	712,560	30,270
32	NextEra Energy Capital Holdings, Inc Q1 2022		1,120,782					03/31/2022	09/26/2043	03/31/2022	09/26/2043	1,120,782	55,389
33	NextEra Energy Capital Holdings, Inc Q2 2022		602,427					06/30/2022	09/26/2043	06/30/2022	09/26/2043	602,427	34,513
34	NextEra Energy Capital Holdings, Inc Q3 2022		2,595,717					09/30/2022	09/26/2043	09/30/2022	09/26/2043	2,595,717	166,671
35	NextEra Energy Capital Holdings, Inc Q4 2022		664,660					12/31/2022	09/26/2043	12/31/2022	09/26/2043	664,660	43,249
36	NextEra Energy Capital Holdings, Inc Q1 2023		1,003,797					03/31/2023	09/26/2043	03/31/2023	09/26/2043	1,003,797	46,787
37	NextEra Energy Capital Holdings, Inc Q2 2023		871,160					06/30/2023	09/26/2043	06/30/2023	09/26/2043	871,159	28,263
38	Subtotal		49,421,852									49,126,442	2,496,191
39	Other Long Term Debt (Account 224)												
40													
41													
42													
43	Subtotal												
33	TOTAL		49,421,852									49,126,442	2,496,191

Exhibit 3

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	9,041,278
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Method Life CPI	309,605
9	Deductions Recorded on Books Not Deducted for Return	
10	Provision for Federal Income Taxes	2,243,204
11	Provision for State Income Taxes	847,633
12	Reversal of Book Depreciation	4,465,262
13	AFUDC - Depreciation	139,779
14	OTHER - See Footnote	31,239
15	Amortization of Reg. Assets and Liab.	(2,097,598)
16	Other Accrued Liabilities	(61,480)
17	State Tax Deduction	(30,581)
14	Income Recorded on Books Not Included in Return	
15	AFUDC - Debt	(116,612)
16	AFUDC - Equity	(373,381)
19	Deductions on Return Not Charged Against Book Income	
20	Tax Depreciation	(8,866,923)
21	Cost of Removal	(617,817)
22	Tax Gain/Loss on Sale of Asset	(2,571)
27	Federal Tax Net Income	4,911,037
28	Show Computation of Tax:	
29	Federal Tax at 21%:	1,031,318
30	Prior Period Adj	4,149
31	TOTAL FEDERAL INCOME TAX ACCRUAL	131 1,035,467

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4	Exhibit 3
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FOOTNOTE DATA

(a) Concept: DeductionsRecordedOnBooksNotDeductedForReturn

StateTax Deduction	20,790
Section 162(M) Disallowance	6,487
50% Meals & Entertainment	3,962
Post Retirement Benefits	31,239
	<hr/> \$ 31,239

FERC FORM NO. 1 (ED. 12-96)

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)	
1	Federal Income Tax - 2022	Federal Tax		2022	1,089,089		4,150	1,093,239				4,150				
2	Federal Income Tax - 2023	Federal Tax		2023	0		1,031,317			1,031,317		1,049,191				(17,874) ^(a)
3	Subtotal Federal Tax				1,089,089		1,035,467	1,093,239		1,031,317		1,053,341				(17,874)
4	State Income Tax - 2022	State Tax	New Hampshire	2022	0		40			40		40				
5	State Income Tax - 2023	State Tax	New Hampshire	2023			30,541			30,541		31,040				(499) ^(a)
6	Subtotal State Tax				0	0	30,581			30,581		31,080				(499)
7	Property Tax - New Hampshire & Seabrook -	Property Tax	New Hampshire				2,266,448	1,356,712		909,736		2,266,448				
8					0											
9	Subtotal Property Tax				0		2,266,448	1,356,712		909,736		2,266,448				
10	Payroll tax	Payroll Tax	New Hampshire	2023	0		215	215				215				
11	Subtotal Payroll Tax				0		215	215				215				
40	TOTAL				1,089,089		3,332,711	2,450,166		1,971,634		3,351,084				(18,373)

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4	Exhibit 3
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FOOTNOTE DATA

(a) Concept: TaxesIncurredOther
Included in account 409.2.
(b) Concept: TaxesIncurredOther
Included in account 409.2.

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%									
8	TOTAL Electric (Enter Total of lines 2 thru 7)									
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL									

Name of Respondent:
New Hampshire Transmission, LLC

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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
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24						
25						
26						137
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28						
29						Exhibit 3
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33						
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36						
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38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL					

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	18,444,404	5,522,671	4,242,675					Various ^(a)	142,129	19,866,529
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	18,444,404	5,522,671	4,242,675						142,129	19,866,529
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	18,444,404	5,522,671	4,242,675						142,129	19,866,529
10	Classification of TOTAL										
11	Federal Income Tax	13,744,298	3,882,053	3,050,908						129,272	14,704,715
12	State Income Tax	4,700,106	1,640,618	1,191,767						12,857	5,161,814
13	Local Income Tax										

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 Exhibit 3
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherPropertyDescriptionOfCreditedAccountNumber		
Account 182.3	\$	59,213
Account 254		82,916
Total	\$	142,129

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
1	Account 283											
2	Electric											
3	Regulatory asset/liability FAS	465,757								182.3	19,953	485,710
4	Other Liabilities	(23,546)	87	18								(23,477)
5	Over/under recovery											
6	Other Accrued Liabilities											
9	TOTAL Electric (Total of lines 3 thru 8)	442,211	87	18							19,953	462,233
10	Gas											
11	Federal Income Tax											
12	State Income Tax											
17	TOTAL Gas (Total of lines 11 thru 16)											
18	TOTAL Other											
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	442,211	87	18							19,953	462,233
20	Classification of TOTAL											
21	Federal Income Tax	317,759		18							15,740	333,481
22	State Income Tax	124,452	87								4,213	128,752
23	Local Income Tax											

NOTES

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	2021 Over-recovery (Docket ER20-2054) - 12-month amortization	343,331	456.1	343,331		
2	2022 Over-recovery (Docket ER20-2054) - 12-month amortization	246,208	456.1	337,199	90,991	
3	2023 Over-recovery (Docket ER20-2054) - 12-month amortization				361,605	361,605
4	^(a) Deferred Income Taxes (FERC Order No. 864)	7,975,188	^(a) Various	122,088		7,853,100
41	TOTAL	8,564,727		802,618	452,596	8,214,705

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4	Exhibit 3
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FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities	
Amortized utilizing the average rate assumption method (ARAM) over the related property lives, which may range up to 32 years.	
(b) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment	
Account 190	39,172
Account 282	82,916
122,088	

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales						
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)						
5	Large (or Ind.) (See Instr. 4)						
6	(444) Public Street and Highway Lighting						
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers						
11	(447) Sales for Resale						
12	TOTAL Sales of Electricity						
13	(Less) (449.1) Provision for Rate Refunds	(2,407,804)					
14	TOTAL Revenues Before Prov. for Refunds	2,407,804					
15	Other Operating Revenues						
16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues						
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property						
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues						

22	(456.1) Revenues from Transmission of Electricity of Others	25,476,957				
23	(457.1) Regional Control Service Revenues					Exhibit 3
24	(457.2) Miscellaneous Revenues					
25	Other Miscellaneous Operating Revenues					
26	TOTAL Other Operating Revenues	25,476,957				
27	TOTAL Electric Operating Revenues	27,884,761				

Line 12, column (b) includes \$ of unbilled revenues.
Line 12, column (d) includes MWH relating to unbilled revenues

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 <div style="text-align: right; font-weight: bold; font-size: 1.2em;">Exhibit 3</div>
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FOOTNOTE DATA

(a) Concept: RevenuesFromTransmissionOfElectricityOfOthers

2023 TOUT Revenue Received by NHT : \$1,922

FERC FORM NO. 1 (REV. 12-05)

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					148
29					

30					
31					Exhibit 3
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						150
26						

27						
28						Exhibit 3
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed Provision For Rate Refunds			0		
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL			(2,407,804)		

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 <div style="text-align: right; font-weight: bold;">Exhibit 3</div>
FOOTNOTE DATA			
(a) Concept: ProvisionForRateRefundsBilled			
Total on line 43 page 304 should not appear and is a result of an error in FERC XBRL taxonomy for the page.			
FERC FORM NO. 1 (ED. 12-95)			

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						153
26						

27						
28						Exhibit 3
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed - All Accounts					
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts					
43	TOTAL - All Accounts					

Name of Respondent:
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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 - RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 - LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 - IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 - SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 - LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 - IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.
 - OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
 - AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type-of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11									155		

12											
13											
14											
15	Subtotal - RQ										
16	Subtotal-Non-RQ										
17	Total										

Exhibit 3

Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

Year/Period of Report
End of: 2023/ Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		157
28	(521) Steam from Other Sources		

29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		Exhibit 3
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		158
63	(547) Fuel		

64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		Exhibit 3
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power		
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)		
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)		
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering		
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development	1,403,066	791,070
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	115	(7,185)
93	(562) Station Expenses	670,928	709,242
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses		159
95	(564) Underground Lines Expenses		

96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses		Exhibit 3
98	(567) Rents		
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	2,074,109	1,493,127
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures	429,692	97,407
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	975,093	2,062,717
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines		
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	1,404,785	2,160,124
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	3,478,894	3,653,251
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		160
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		

130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		Exhibit 3
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering		
135	(581) Load Dispatching		
136	(582) Station Expenses		
137	(583) Overhead Line Expenses		
138	(584) Underground Line Expenses		
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses		
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses		
143	(589) Rents		
144	TOTAL Operation (Enter Total of Lines 134 thru 143)		
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment		
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines		
150	(594) Maintenance of Underground Lines		
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems		
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of Lines 146 thru 154)		
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)		
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses		
161	(903) Customer Records and Collection Expenses		161
162	(904) Uncollectible Accounts		

163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)		Exhibit 3
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)		
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries		269
182	(921) Office Supplies and Expenses	8,057	7,052
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	2,441,643	1,199,703
185	(924) Property Insurance	144,003	86,157
186	(925) Injuries and Damages	61,244	12,884
187	(926) Employee Pensions and Benefits	592	371
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses		
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	5,000	88,079
193	(931) Rents	61,555	(11,886)
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	2,722,094	1,382,629
195	Maintenance		
196	(935) Maintenance of General Plant		162 300
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	2,722,094	1,382,929

198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	6,200,988	5,036,180
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Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4	Exhibit 3
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FOOTNOTE DATA

(a) Concept: StationExpensesTransmissionExpense		
Transmission Support Payments 2023	\$	670,928
(b) Concept: StationExpensesTransmissionExpense		
Transmission Support Payments 2022	\$	709,242

11														
12														
13														
14														
15	TOTAL						0	0	0		0			

Exhibit 3

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)	
1	^(a) NextEra Energy Seabrook, LLC	New England Power Pool Members	NextEra Energy Seabrook, LLC	LFP	ISO New England, Inc., Transmission, Markets and Services Tariff, FERC Electric Tariff No.3	New England Pool Member System	Seabrook Nuclear Generation Station	50		^(j) 0	114,684				114,684
2	ISO New England	New England Power Pool Members	New England Power Pool Member	OS	ISO New England, Inc., Transmission, Markets and Services Tariff, FERC Electric Tariff No.3	Seabrook Nuclear Generation Station	New England Pool Member System		⁽ⁱ⁾ 0				^(m) 5,967,951	⁽ⁿ⁾ 5,967,951	
35	TOTAL							50	0	0	114,684		^(m) 5,967,951	⁽ⁿ⁾ 6,082,635	

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4	Exhibit 3
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FOOTNOTE DATA

<p>(a) Concept: PaymentByCompanyOrPublicAuthority</p>
<p>NextEra Energy Seabrook, LLC is a wholly-owned subsidiary of NextEra Energy Resources, LLC, which in turn is a wholly owned subsidiary of NextEra Energy Capital Holdings, Inc (NEECH). NEECH is a wholly owned subsidiary of NextEra Energy, Inc.(NEE). New Hampshire Transmission, LLC (NHT) is a wholly-owned subsidiary of New Hampshire Transmission Holding Company, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission Holdings, LLC, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission Funding, LLC, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission, LLC, which in turn is a wholly-owned subsidiary of NextEra Grid Holdings, LLC. NextEra Grid Holdings, LLC is a wholly-owned subsidiary of NEECH, which in turn is a wholly-owned subsidiary of NEE.</p>
<p>(b) Concept: TransmissionOfElectricityForOthersEnergyReceived</p>
<p>NHT received 8,412,431 MWH of net generation from NextEra Energy Seabrook, LLC for delivery to the NEPOOL transmission system under the ISO-NE Transmission, Markets and Services, FERC Tariff No.3 during 2023.</p>
<p>(c) Concept: TransmissionOfElectricityForOthersEnergyDelivered</p>
<p>NHT delivered 14,050 MWH of energy from the NEPOOL System to NextEra Energy Seabrook, LLC for the supply of off-line station service power under the ISO-NE Transmission, Markets and Services Tariff, FERC Tariff No. 3, during 2023.</p>
<p>(d) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers</p>
<p>A portion of New Hampshire Transmission, LLC facilities are considered as "Pooled Transmission Facilities" upon which New Hampshire Transmission, LLC received revenue requirements from ISO New England, Inc. pursuant to the ISO New England, Inc. Transmission, Markets and Services Tariff, FERC Electric Tariff No. 3.</p>

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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48					
49					
40	TOTAL				

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		0	0	0	0	0	0

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	5,000
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	PowerGEM, LLC TARA site Software licenses	
7	Other Expenses >= \$5,000	
46	TOTAL	5,000

Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

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End of: 2023/ Q4

Exhibit 3

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant			60,635		60,635
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	4,495,686				4,495,686
8	Distribution Plant					
9	Regional Transmission and Market Operation					
10	General Plant	48,720				48,720
11	Common Plant-Electric					
12	TOTAL	4,544,406		60,635		4,605,041

B. Basis for Amortization Charges

Depreciation rate of 20%. The basis, as of December 31, 2023, used to compute amortization charges for electric plant (Account 404) was \$296,502

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	303	296	5 years		20		
13	352	7,746	32 years		3.13		
14	353	157,200	32 years		3.13		
15	359	271	32 years		3.13		
16	391	95	32 years		3.13		
17	391	9	32 years		3.13		
18	392	14	32 years		3.13		

19	394	791	32 years		3.13		
20	398	653	32 years		3.13		Exhibit 3

Name of Respondent:
New Hampshire Transmission, LLC

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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1												
2												
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45												
46	TOTAL											

Exhibit B

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:
Classifications:

Electric R, D and D Performed Internally:

Generation

hydroelectric

Recreation fish and wildlife
Other hydroelectric

Fossil-fuel steam
Internal combustion or gas turbine
Nuclear
Unconventional generation
Siting and heat rejection

Transmission

Overhead
Underground
Distribution
Regional Transmission and Market Operation
Environment (other than equipment)
Other (Classify and include items in excess of \$50,000.)
Total Cost Incurred

Electric, R, D and D Performed Externally:

Research Support to the electrical Research Council or the Electric Power Research Institute
Research Support to Edison Electric Institute
Research Support to Nuclear Power Groups
Research Support to Others (Classify)
Total Cost Incurred

3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1							
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Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

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End of: 2023/ Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission			
5	Regional Market			
6	Distribution			
7	Customer Accounts			
8	Customer Service and Informational			
9	Sales			
10	Administrative and General			
11	TOTAL Operation (Enter Total of lines 3 thru 10)			
12	Maintenance			
13	Production			
14	Transmission			
15	Regional Market			
16	Distribution			
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)			
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)			
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)			
24	Customer Accounts (Transcribe from line 7)			
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)			

28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)			
29	Gas			Exhibit 3
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			180
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			

63	<u>Other Utility Departments</u>			
64	<u>Operation and Maintenance</u>			Exhibit 3
65	<u>TOTAL All Utility Dept. (Total of lines 28, 62, and 64)</u>			
66	<u>Utility Plant</u>			
67	<u>Construction (By Utility Departments)</u>			
68	<u>Electric Plant</u>			
69	<u>Gas Plant</u>			
70	<u>Other (provide details in footnote):</u>			
71	<u>TOTAL Construction (Total of lines 68 thru 70)</u>			
72	<u>Plant Removal (By Utility Departments)</u>			
73	<u>Electric Plant</u>			
74	<u>Gas Plant</u>			
75	<u>Other (provide details in footnote):</u>			
76	<u>TOTAL Plant Removal (Total of lines 73 thru 75)</u>			
77	<u>Other Accounts (Specify, provide details in footnote):</u>			
78	<u>Other Accounts (Specify, provide details in footnote):</u>			
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82				
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92				
93				
94				
95	<u>TOTAL Other Accounts</u>			
96	<u>TOTAL SALARIES AND WAGES</u>			

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4	Exhibit 3
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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Year/Period of Report
End of: 2023/ Q4

Exhibit 3

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
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45					
46	TOTAL				

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	0								
2	February									
3	March									
4	Total for Quarter 1				0	0	0			0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0			0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0			0
13	October									
14	November									
15	December	0								
16	Total for Quarter 4				0	0	0			0
17	Total				0	0	0	0	0	0

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 Exhibit 3
FOOTNOTE DATA			
(a) Concept: MonthlyPeakLoadExcludingIsoAndRto			
Value reported by ISO New England			

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January	0								
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4 Exhibit 3
FOOTNOTE DATA			
(a) Concept: MonthlyIsoAndRtoPeakLoad			
Value reported by ISO New England			

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	0
10	Purchases (other than for Energy Storage)	0			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	0			

Name of Respondent:
New Hampshire Transmission, LLC

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Date of Report:
02/22/2024

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End of: 2023/ Q4

Exhibit 3

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January					
30	February					
31	March					
32	April					
33	May					
34	June					
35	July					
36	August					
37	September					
38	October					
39	November					
40	December					
41	Total	0	0			

Name of Respondent:
New Hampshire Transmission, LLC

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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name:	Plant Name:
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - kWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total cost (total 13 thru 20)		
18	Cost per KW of Installed Capacity (line 17/5) Including		
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		

23	<u>Steam From Other Sources</u>		
24	<u>Steam Transferred (Cr)</u>		Exhibit 3
25	<u>Electric Expenses</u>		
26	<u>Misc Steam (or Nuclear) Power Expenses</u>		
27	<u>Rents</u>		
28	<u>Allowances</u>		
29	<u>Maintenance Supervision and Engineering</u>		
30	<u>Maintenance of Structures</u>		
31	<u>Maintenance of Boiler (or reactor) Plant</u>		
32	<u>Maintenance of Electric Plant</u>		
33	<u>Maintenance of Misc Steam (or Nuclear) Plant</u>		
34	<u>Total Production Expenses</u>		
35	<u>Expenses per Net kWh</u>		

35	Plant Name
36	<u>Fuel Kind</u>
37	<u>Fuel Unit</u>
38	<u>Quantity (Units) of Fuel Burned</u>
39	<u>Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)</u>
40	<u>Avg Cost of Fuel/unit, as Delvd f.o.b. during year</u>
41	<u>Average Cost of Fuel per Unit Burned</u>
42	<u>Average Cost of Fuel Burned per Million BTU</u>
43	<u>Average Cost of Fuel Burned per kWh Net Gen</u>
44	<u>Average BTU per kWh Net Generation</u>

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	Net Plant Capability (in megawatts)	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	
17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total cost (total 13 thru 20)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	

26	<u>Electric Expenses</u>	
27	<u>Misc Hydraulic Power Generation Expenses</u>	Exhibit 3
28	<u>Rents</u>	
29	<u>Maintenance Supervision and Engineering</u>	
30	<u>Maintenance of Structures</u>	
31	<u>Maintenance of Reservoirs, Dams, and Waterways</u>	
32	<u>Maintenance of Electric Plant</u>	
33	<u>Maintenance of Misc Hydraulic Plant</u>	
34	<u>Total Production Expenses (total 23 thru 33)</u>	
35	<u>Expenses per net kWh</u>	

Name of Respondent:
New Hampshire Transmission, LLC

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02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	0
6	Plant Hours Connect to Load While Generating	0
7	Net Plant Capability (in megawatts)	0
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	0
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	0
15	Reservoirs, Dams, and Waterways	0
16	Water Wheels, Turbines, and Generators	0
17	Accessory Electric Equipment	0
18	Miscellaneous Powerplant Equipment	0
19	Roads, Railroads, and Bridges	0
20	Asset Retirement Costs	0
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	

24	Operation Supervision and Engineering		0
25	Water for Power		0
26	Pumped Storage Expenses		0
27	Electric Expenses		0
28	Misc Pumped Storage Power generation Expenses		0
29	Rents		0
30	Maintenance Supervision and Engineering		0
31	Maintenance of Structures		0
32	Maintenance of Reservoirs, Dams, and Waterways		0
33	Maintenance of Electric Plant		0
34	Maintenance of Misc Pumped Storage Plant		0
35	Production Exp Before Pumping Exp (24 thru 34)		
36	Pumping Expenses		
37	Total Production Exp (total 35 and 36)		
38	Expenses per kWh (line 37 / 9)		
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))		0

Exhibit 3

Name of Respondent:
New Hampshire Transmission, LLC

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End of: 2023/ Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
1													
2													
3													
4													
5													
6													
7													
8													
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33																			
34																			
35	TOTAL			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Exhibit 3

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25								Exhibit 3	
26									
27									
28									
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30									
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32									
33									
34									
35									
36	TOTAL								

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
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Date of Report:
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Exhibit 3

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Seabrook S/S	^(a) Browns River S/S	345	345	Concrete/Steel	0.04	1		7" Alum Gas Ins. 6101-T64							
2	Seabrook S/S	^(b) Timber Swamp S/S	345	345	Concrete/Steel	0.2	1		7" Alum Gas Ins. 6101-T64							
3	Browns River S/S	^(c) Scobie Pond S/S	345	345	Concrete/Steel	0.2	1		7" Alum Gas Ins. 6101-T64							
4	Seabrook S/S	West Amesbury S/S and Ward Hill S/S	345	345	Concrete/Steel	0.2	1		7" Alum Gas Ins. 6101-T64							
36	TOTAL					0.6	4	0					1,403,181			1,403,181

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 02/22/2024	Year/Period of Report End of: 2023/ Q4	Exhibit 3
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FOOTNOTE DATA

(a) Concept: TransmissionLineEndPoint

NHT owns an undivided 88.22889 percent interest in each of the three transmission lines listed above. The other co-owners of these transmission lines are: Massachusetts Wholesale Electric Company which owns an undivided 11.5934 percent interest; Taunton Municipal Lighting Plant which owns an undivided 0.10043% interest in these transmission lines; and Hudson Light and Power which owns an undivided 0.107737% interest in these transmission lines. As the majority owner of these transmission lines, NHT manages and operates these transmission lines on behalf of all of the joint owners. Each of the joint owners shares in the cost of owning, operating and maintaining these facilities in proportion to their respective ownership share. Each joint owner accounts for their respective share of the cost of owning, operating and maintaining the cost of these transmission lines on their own books and records and in accordance with their accounting policies.

(b) Concept: TransmissionLineEndPoint

NHT owns an undivided 88.22889 percent interest in each of the three transmission lines listed above. The other co-owners of these transmission lines are: Massachusetts Wholesale Electric Company which owns an undivided 11.5934 percent interest; Taunton Municipal Lighting Plant which owns an undivided 0.10043% interest in these transmission lines; and Hudson Light and Power which owns an undivided 0.107737% interest in these transmission lines. As the majority owner of these transmission lines, NHT manages and operates these transmission lines on behalf of all of the joint owners. Each of the joint owners shares in the cost of owning, operating and maintaining these facilities in proportion to their respective ownership share. Each joint owner accounts for their respective share of the cost of owning, operating and maintaining the cost of these transmission lines on their own books and records and in accordance with their accounting policies.

(c) Concept: TransmissionLineEndPoint

NHT owns an undivided 88.22889 percent interest in each of the three transmission lines listed above. The other co-owners of these transmission lines are: Massachusetts Wholesale Electric Company which owns an undivided 11.5934 percent interest; Taunton Municipal Lighting Plant which owns an undivided 0.10043% interest in these transmission lines; and Hudson Light and Power which owns an undivided 0.107737% interest in these transmission lines. As the majority owner of these transmission lines, NHT manages and operates these transmission lines on behalf of all of the joint owners. Each of the joint owners shares in the cost of owning, operating and maintaining these facilities in proportion to their respective ownership share. Each joint owner accounts for their respective share of the cost of owning, operating and maintaining the cost of these transmission lines on their own books and records and in accordance with their accounting policies.

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
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Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1	Seabrook Switchyard - Seabrook, NH	Transmission	Attended	345	24		1793	3	1			
2	Browns River Station - Seabrook, NH	Transmission	Attended	345			100	0	0			
3	Total											0

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Maintenance substation/capital projects	NextEra Energy Seabrook, LLC	234	\$3,605,968
3	Management and Admin Support/capital projects	Florida Power & Light Company	234	\$561,026
4	Management and Admin Support/capital projects	NextEra Energy, Inc.	234	\$2,496,191
5	Management and Admin Support/capital projects	NextEra Energy Resources	234	\$430,711
6	Management and Admin Support/capital projects	NextEra Energy Transmission	234	\$736,303
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Maintenance substation/capital projects	NextEra Energy Seabrook, LLC	146	\$435,037
42				

Name of Respondent:
New Hampshire Transmission, LLC

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
02/22/2024

Year/Period of Report
End of: 2023/ Q4

Exhibit 3

FOOTNOTE DATA

(a) Concept: DueToOrChargedByTheTransactionsWithAssociatedAffiliatedCompanies

NextEra Energy Seabrook, LLC (Seabrook)

Outside Services and Labor I/C	\$	3,373,321
Insurance		151,578
Other Expenses		81,069
LNS Tariff		(358,642)
Payments to vendors on behalf of Seabrook		(76,395)
Total	\$	3,170,931
Non-power Goods or Services Provided by Affiliated	\$	3,605,968
Non-power Goods or Services Provided for Affiliate		(435,037)
	\$	3,170,931

(b) Concept: DueToOrChargedByTheTransactionsWithAssociatedAffiliatedCompanies

Florida Power & Light Co. (FPL)

Outside Services and Labor I/C	\$	328,016
Other Expenses		139,065
Payroll, Payroll Taxes and Benefits		93,591
Third Party		342
Rent		12
Total	\$	561,026

(c) Concept: DueToOrChargedByTheTransactionsWithAssociatedAffiliatedCompanies

NextEra Energy, Inc (NEE)

Interest Expense on Notes Payable	\$	2,496,191
Total for NEE	\$	2,496,191

(d) Concept: DueToOrChargedByTheTransactionsWithAssociatedAffiliatedCompanies

NextEra Energy Resources, LLC (NEER)

Outside Services and Labor I/C	\$	280,294
Affiliate Management Fees Support		37,831
Third Party		1,520
Payroll		41,029
Other Expenses		70,037
Total for NEER	\$	430,711

(e) Concept: DueToOrChargedByTheTransactionsWithAssociatedAffiliatedCompanies

NextEra Energy Transmission, LLC (NEET)

Affiliate Management Fees Support	\$	856
Insurance		148,204
Other Expenses		37,458
Outside services & Labor I/C		215,745
Payroll, Payroll Taxes & Benefits		323,616
Third Party		7,831
Rent		2,593
Total For NEET	\$	736,303

(f) Concept: DueFromOrCreditedByTheTransactionsWithAssociatedAffiliatedCompanies

Outside Services and Labor I/C	\$	3,373,321
Insurance		151,578
Other Expenses		81,069
LNS Tariff		(358,642)
Payments to vendors on behalf of Seabrook		(76,395)
Total	\$	3,170,931
Non-power Goods or Services Provided by Affiliated	\$	3,605,968
Non-power Goods or Services Provided for Affiliate		(435,037)
	\$	3,170,931

Exhibit 3

FERC FORM NO. 1 ((NEW))

Page 429

[XBRL Instance File](#)[Visit Submission Details Screen](#)

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.

**FERC FINANCIAL REPORT
 FERC FORM No. 1: Annual Report of
 Major Electric Utilities, Licensees
 and Others and Supplemental
 Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) New Hampshire Transmission, LLC	Year/Period of Report End of: 2024/ Q2
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FERC FORM NO. 1/3-Q (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street,
NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal

Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

"project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to

be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities,

FERC FORM NO. 1/3-Q (ED. 03-07)

depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o (a).

FERC FORM NO. 1/3-Q REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER Identification		
01 Exact Legal Name of Respondent New Hampshire Transmission, LLC	02 Year/ Period of Report End of: 2024/ Q2	
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 700 Universe Boulevard, Juno Beach, FL 33408		
05 Name of Contact Person Brad Sobel	06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 700 Universe Boulevard, Juno Beach, FL 33408		
08 Telephone of Contact Person, Including Area Code (561) 691-2899	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 08/09/2024
Quarterly Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Christopher H. Zajic	03 Signature Christopher H. Zajic	04 Date Signed (Mo, Da, Yr) 08/09/2024
02 Title Vice President & Treasurer		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
List of Schedules				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
	Identification	1		
	List of Schedules (Electric Utility)	2		
1	Important Changes During the Quarter	108		
2	Comparative Balance Sheet	110		
3	Statement of Income for the Quarter	114		
4	Statement of Retained Earnings for the Quarter	118		
5	Statement of Cash Flows	120		
6	Notes to Financial Statements	122		
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122a		
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200		
9	Electric Plant In Service and Accum Provision For Depr by Function	208		
10	Transmission Service and Generation Interconnection Study Costs	231	Not Applicable	
11	Other Regulatory Assets	232		
12	Other Regulatory Liabilities	278		
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300		
14	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable	
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324		
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325		
17	Transmission of Electricity for Others	328		
18	Transmission of Electricity by ISO/RTOs	331	Not Applicable	
19	Transmission of Electricity by Others	332	Not Applicable	
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)	338		
21	Amounts Included in ISO/RTO Settlement Statements	397	Not Applicable	

22	Monthly Peak Loads and Energy Output	399	Not Applicable
23	Monthly Transmission System Peak Load	400	Not Applicable
24	Monthly ISO/RTO Transmission System Peak Load	400a	Not Applicable

FERC FORM No. 1/3-Q (ED. 12-96)

Page 2

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.			
<ol style="list-style-type: none"> 1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. 8. State the estimated annual effect and nature of any important wage scale changes during the year. 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. 11. (Reserved.) 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. 13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. 			
1. Not applicable			
2. Not applicable			
3. Not applicable			
4. Not applicable			
5. Not applicable			
6. Not applicable			
7. Not applicable			
8. Not applicable			
9. For information on Legal Proceedings, see the June 30, 2024 Notes to Financial Statements - Note 1 - Regulatory Matters - <i>Provision for Rate Refund.</i>			
10. Not applicable			
12. Not applicable			
13. 04/17/2024 - Evan Yager was appointed as President 05/17/2024 - Aldo Portales resigned as Designated Representative			
14. Not applicable			

FERC FORM No. 1/3-Q (ED. 12-96)

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	167,357,869	167,074,415	
3	Construction Work in Progress (107)	200	509,912	412,031	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		167,867,781	167,486,446	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	10,845,384	8,239,744	
6	Net Utility Plant (Enter Total of line 4 less 5)		157,022,397	159,246,702	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		157,022,397	159,246,702	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)				
19	(Less) Accum. Prov. for Depr. and Amort. (122)				
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224			
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)				
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)			
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		3,268,471	2,990,094
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)			
41	Other Accounts Receivable (143)			
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)			
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		169,747	303,102
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227		
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		186,598	175,031
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		6,793,126	4,713,302
62	Miscellaneous Current and Accrued Assets (174)			

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		10,417,942	8,181,529
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	3,698,297	1,803,937
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233		
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	3,510,461	3,506,920
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		7,208,758	5,310,857
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		174,649,097	172,739,088

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250			
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	37,805,182		39,605,182
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b			
11	Retained Earnings (215, 215.1, 216)	118	50,093,438		44,920,960
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118			
13	(Less) Reacquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)			
16	Total Proprietary Capital (lines 2 through 15)		87,898,620		84,526,142
17	LONG-TERM DEBT				
18	Bonds (221)	256			
19	(Less) Reacquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256	49,126,442		49,126,442
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)				
24	Total Long-Term Debt (lines 18 through 23)		49,126,442		49,126,442
25	OTHER NONCURRENT LIABILITIES				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28					

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)		3,845,249	2,768,883
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)		3,845,249	2,768,883
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		111,948	842,853
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		1,010,524	969,534
41	Customer Deposits (235)			
42	Taxes Accrued (236)	262	2,138,802	1,971,634
43	Interest Accrued (237)		1,299,528	1,824,410
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)			
48	Miscellaneous Current and Accrued Liabilities (242)		301,438	2,165,723
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		4,862,240	7,774,154
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266		

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269		
60	Other Regulatory Liabilities (254)	278	7,751,987	8,214,705
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		20,192,270	19,866,529
64	Accum. Deferred Income Taxes-Other (283)		972,289	462,233
65	Total Deferred Credits (lines 56 through 64)		28,916,546	28,543,467
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		174,649,097	172,739,088

FERC FORM No. 1/3-Q (REV. 12-03)

Page 112-113

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in c to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in c to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
 Use page 122 for important notes regarding the statement of income for any account thereof.
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may n utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected t costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utili revenues or recover amounts paid with respect to power or gas purchases.
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, incon accounts.
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net inc basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a foot

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)
1	UTILITY OPERATING INCOME									
2	Operating Revenues (400)	300	13,581,402	12,389,224	6,948,874	6,184,902	13,581,402	12,389,224		
3	Operating Expenses									
4	Operation Expenses (401)	320	1,965,993	2,110,752	1,040,630	1,042,143	1,965,993	2,110,752		
5	Maintenance Expenses (402)	320	1,218,779	722,159	884,347	311,915	1,218,779	722,159		
6	Depreciation Expense (403)	336	2,605,297	2,194,874	1,304,370	1,098,833	2,605,297	2,194,874		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336								

8	Amort. & Depl. of Utility Plant (404-405)	336	30,319	30,317	15,160	15,160	30,319	30,317		
9	Amort. of Utility Plant Acq. Adj. (406)	336								
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)									
11	Amort. of Conversion Expenses (407.2)									
12	Regulatory Debits (407.3)			13,167		13,167		13,167		
13	(Less) Regulatory Credits (407.4)		1,522,821	218,781	1,510,826	110,878	1,522,821	218,781		
14	Taxes Other Than Income Taxes (408.1)	262	1,185,568	1,029,872	560,203	527,099	1,185,568	1,029,872		
15	Income Taxes - Federal (409.1)	262	767,286	653,290	401,335	358,194	767,286	653,290		
16	Income Taxes - Other (409.1)	262	210,736		112,199		210,736			
17	Provision for Deferred Income Taxes (410.1)	234,272	1,758,400	1,490,009	1,128,189	722,988	1,758,400	1,490,009		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	1,001,901	852,158	610,324	396,739	1,001,901	852,158		
19	Investment Tax Credit Adj. - Net (411.4)	266								
20	(Less) Gains from Disp. of Utility Plant (411.6)									
21	Losses from Disp. of Utility Plant (411.7)									
22	(Less) Gains from Disposition of Allowances (411.8)									
23	Losses from Disposition of Allowances (411.9)									

24	Accretion Expense (411.10)									
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		7,217,656	7,173,501	3,325,283	3,581,882	7,217,656	7,173,501		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		6,363,746	5,215,723	3,623,591	2,603,020	6,363,746	5,215,723		
28	Other Income and Deductions									
29	Other Income									
30	Nonutility Operating Income									
31	Revenues From Merchandising, Jobbing and Contract Work (415)									
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)									
33	Revenues From Nonutility Operations (417)									
34	(Less) Expenses of Nonutility Operations (417.1)									
35	Nonoperating Rental Income (418)									
36	Equity in Earnings of Subsidiary Companies (418.1)	119								
37	Interest and Dividend Income (419)		427,399	51,502	415,144	30,413				
38	Allowance for Other Funds Used During Construction (419.1)		8,479	140,543	4,616	85,653				
39	Miscellaneous Nonoperating Income (421)									
40										

	Gain on Disposition of Property (421.1)								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		435,878	192,045	419,760	116,066			
42	Other Income Deductions								
43	Loss on Disposition of Property (421.2)								
44	Miscellaneous Amortization (425)								
45	Donations (426.1)								
46	Life Insurance (426.2)								
47	Penalties (426.3)								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		60,000	85,107	22,500	54,425			
49	Other Deductions (426.5)		139	78	274	83			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		60,139	85,185	22,774	54,508			
51	Taxes Applic. to Other Income and Deductions								
52	Taxes Other Than Income Taxes (408.2)	262							
53	Income Taxes-Federal (409.2)	262	71,340	16,839	76,218	(5,043)			
54	Income Taxes-Other (409.2)	262	27,545		29,428				
55	Provision for Deferred Inc. Taxes (410.2)	234,272		8,782		(1,801)			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272		1,844		(378)			

57	Investment Tax Credit Adj.-Net (411.5)									
58	(Less) Investment Tax Credits (420)									
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)	98,885	23,777	105,646	(6,466)					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)	276,854	83,083	291,340	68,024					
61	Interest Charges									
62	Interest on Long-Term Debt (427)									
63	Amort. of Debt Disc. and Expense (428)									
64	Amortization of Loss on Reaquired Debt (428.1)									
65	(Less) Amort. of Premium on Debt-Credit (429)									
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)									
67	Interest on Debt to Assoc. Companies (430)	1,265,911	1,216,369	632,956	619,206					
68	Other Interest Expense (431)	204,882	234,834	104,354	131,166					
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)	2,671	43,895	1,454	26,749					
70	Net Interest Charges (Total of lines 62 thru 69)	1,468,122	1,407,308	735,856	723,623					
71		5,172,478	3,891,498	3,179,075	1,947,421					

	Income Before Extraordinary Items (Total of lines 27, 60 and 70)									
72	Extraordinary Items									
73	Extraordinary Income (434)									
74	(Less) Extraordinary Deductions (435)									
75	Net Extraordinary Items (Total of line 73 less line 74)									
76	Income Taxes-Federal and Other (409.3)	262								
77	Extraordinary Items After Taxes (line 75 less line 76)									
78	Net Income (Total of line 71 and 77)		5,172,478	3,891,498	3,179,075	1,947,421				

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		44,920,960	35,879,682
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		5,172,478	3,891,498
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		50,093,438	39,771,180
39	APPROPRIATED RETAINED EARNINGS (Account 215)			

45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		50,093,438	39,771,180
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
STATEMENT OF CASH FLOWS				
<p>1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities			
2	Net Income (Line 78(c) on page 117)	5,172,478	3,891,498	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	2,605,297	2,037,532	
5	Amortization of (Specify) (footnote details)			
5.1	Amortization of Utility Plant	30,319	30,317	
5.2	Amortization of Prepays	143,696	102,091	
5.3	Prepays	(155,263)	(165,161)	
5.4	Net (Increase) Decrease in Deposits			
8	Deferred Income Taxes (Net)	756,499	644,789	
9	Investment Tax Credit Adjustment (Net)			
10	Net (Increase) Decrease in Receivables	(2,079,824)	(1,772,062)	
11	Net (Increase) Decrease in Inventory			
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	395,138	780,682	
14	Net (Increase) Decrease in Other Regulatory Assets	(1,919,716)	(205,613)	
15	Net Increase (Decrease) in Other Regulatory Liabilities	(361,605)	(252,340)	
16	(Less) Allowance for Other Funds Used During Construction	8,479	140,543	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):			
18.1	Other: Expenses paid by members		611,454	
18.2	Net Increase (Decrease) in due to/from related parties	298,858	352,059	
18.3	Net Increase (Decrease) in Provision for rate refund	346,602	437,580	

18.4	Other		
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	(a) 5,224,000	(a) 6,352,283
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(b) (3,154,102)	(b) (3,505,019)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(8,479)	(140,543)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
31.2	Acquisition of Businesses		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(3,145,623)	(3,364,476)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(3,145,623)	(3,364,476)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		

61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote): Cash contribution from member	0	0
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)		
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote): Cash distribution to member	(1,800,000)	
76.2	Bond Issuance Costs		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(1,800,000)	
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	278,377	2,987,807
88	Cash and Cash Equivalents at Beginning of Period	2,990,094	5,184,866
90	Cash and Cash Equivalents at End of Period	3,268,471	8,172,673

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
FOOTNOTE DATA			

<u>(a)</u> Concept: NetCashFlowFromOperatingActivities	
Cash paid during the period for interest	\$ 1,057,244
Cash paid during the period for income taxes	\$ —
<u>(b)</u> Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities	
Non-cash activities related to capital expenditures:	
Reduction in payable to third party	\$ (749,835)
Reduction in payable to related party	(124,512)
Reduction in accrued liabilities	(1,868,443)
Retirement of electric utility plant	(27,577)
Asset Cost removal	(2,400)
Cash activity related to capital expenditures	3,154,102
Total 2024 capital expenditures	\$ 381,335
<u>(c)</u> Concept: NetCashFlowFromOperatingActivities	
Cash paid during the period for interest	\$ 1,216,335
Cash paid during the period for income taxes	\$ —
<u>(d)</u> Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities	
Non-cash activities related to capital expenditures:	
Addition in payable to third party	\$ 1,919,766
Reduction in payable to related party	(581,688)
Reduction in accrued liabilities	(194,932)
Retirement of electric utility plant	(253,927)
Cash activity related to capital expenditures	3,505,019
Total 2023 capital expenditures	\$ 4,394,238

FERC FORM No. 1/3-Q (ED. 12-96)

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

Introduction

The accompanying financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting that varies from generally accepted accounting principles in the United States of America ("GAAP"). These requirements differ from GAAP related to (1) the presentation of deferred income taxes, (2) the presentation of regulatory debits and credits, (3) the presentation of regulatory assets and liabilities, (4) the presentation of the provision of rate refund and accrued interest, and (5) the presentation of accruals associated with the cost of removal included within the accumulated depreciation reserve. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

The accompanying financial statements should be read in conjunction with the 2023 FERC Form 1 of New Hampshire Transmission LLC (the "Company"). In the opinion of the Company's management, all adjustments considered necessary for fair financial statement presentation have been made. The results of operations for an interim period generally will not give a true indication of results for the year.

**NEW HAMPSHIRE TRANSMISSION, LLC
 NOTES TO FINANCIAL STATEMENTS
 FOR THE SIX MONTHS ENDED JUNE 30, 2024 and 2023
 (in thousands unless otherwise noted)**

1. REGULATORY MATTERS
Provision for Rate Refund

In September 2011, the Massachusetts's Attorney General and other complainants filed a complaint (first complaint) with FERC asking that the Commission reduce the allowed ROE for the New England transmission owners ("NE TOs"), including the Company. Following a hearing and an initial decision by a FERC Administrative Law Judge, FERC issued an order on June 19, 2014 setting a tentative base ROE of 10.57% for the refund period and prospective period. FERC also modified its traditional methodology by adopting the two-step discounted cash flow ("DCF") analysis that it utilizes to determine the ROEs of natural gas and oil pipeline projects and instituted a paper hearing on the long-term growth rate portion of the methodology. On October 16, 2014, FERC issued an order in the paper hearing, which confirmed that the base ROE should be set at 10.57%. FERC ordered that refunds be provided to customers for the refund period and set the new base ROE prospectively from the order date.

On December 27, 2012, in Docket No. EL13-33, various consumer groups in New England filed a complaint (second complaint) asking FERC to reduce the ROE to 8.7%. On July 31, 2014, in Docket No. EL14-86, various parties filed a complaint (third complaint) asking FERC to reduce the ROE to 8.84%. The second complaint and third complaint were consolidated for administrative litigation. The administrative law judge issued an initial decision on March 22, 2016, recommending a 9.59% ROE for the second complaint's refund period (December 27, 2012-March 26, 2014) and a 10.90% ROE for the refund period for the third complaint (July 31, 2014 - October 30, 2015). Additional briefing followed, but FERC has not issued an order in those cases.

On April 29, 2016, a fourth complaint was filed against the NE TOs, this time by Eastern Massachusetts Consumers-Owned Systems, in Docket No. EL16-64. The complaint asked FERC to lower the NE TOs' ROE to 8.78%. On March 27, 2018, the administrative law judge issued an initial decision finding that the complainants in the fourth complaint case had not shown that the existing ROE was unjust and unreasonable. The case was litigated in the U.S. Court of Appeals which concluded in an April 2017 decision that FERC failed to satisfy the statutory requirements under section 206 and remanded the matter back to FERC.

On October 16, 2018, FERC issued an order directing briefing in all four New England complaint cases. FERC proposed a new ROE methodology that would give equal weight to the results of the four financial models in the record, instead of primarily relying on the discounted cash flow model. FERC directed parties in the proceedings to file briefs regarding its proposed approach and how it should apply in the First Complaint and the three subsequent complaints. FERC subsequently issued an order in various other ROE dispute cases directing the parties in those cases to likewise brief the applicability of the proposed new ROE methodology to the circumstances of those cases. There is no timeline by which FERC must issue decisions in response to these briefs.

In another case involving transmission owner ROEs in the Midcontinent Independent System Operator ("MISO") region, FERC issued an order in November 2019 - ~~Opinion No. 569 - applying two of the four financial models - DCF and capital asset pricing model - to calculate a new ROE for MISO transmission owners. On May 21, 2020, FERC further revised its ROE methodology to reintroduce the risk premium analysis, and determined the ROE for the MISO transmission owners based on the average of the risk premium, capital-asset pricing model, and DCF (Opinion No. 569-A). FERC largely affirmed Opinion No. 569-A on rehearing when it issued Opinion No. 569-B on November 19, 2020.~~

~~Following the same methodology approved by FERC in Opinion Nos. 569-A and 569-B, the Company calculated reserves related to the first ISO New England ("ISO-NE") ROE complaint proceeding to reflect the possibility that FERC may recalculate the ISO-NE ROE using that methodology and require the issuance of refunds, inclusive of interest. As of June 30, 2024, and December 31, 2023, \$3,845 and \$3,499, respectively, was recorded as a reserve related to these complaints. In addition to the reserve, FERC FORM No. 43-9 (ED-12-96) reserve balance covering each complaint period. The reserve and associated interest are included in regulatory liabilities and accrued interest on the balance sheet. On August 9, 2022, the U.S. Court of Appeals for the District of Columbia Circuit vacated and remanded Opinion Nos. 569-A and 569-B. Absent further action from FERC to address the vacate and remand of its ROE policy, the Company does not have any basis for adjusting the amount of the reserve.~~

2. OPERATING REVENUES

The Company's revenues are received in accordance with ISO-NE Transmission, Markets and Services Tariff, FERC Electric Tariff No.3. Each Transmission Owner ("TO") in ISO-NE calculates annual revenue requirements based on the prior year's historical costs. The calculation also includes a true-up based on differences between the historical costs used for rate computation and actual costs incurred for the period that rates were in effect, as well as the estimated revenue requirements associated with Pool Transmission Facilities ("PTF") capital additions estimated to go into service during the calendar year in which the Regional Network Service Rates takes effect.

The Company's total revenue requirements are further broken down to identify revenue requirements associated with transmission facilities used by ISO-NE in the provision of transmission services to all regional customers, designated as PTF under the tariff. ISO-NE uses the total of PTF revenue requirements from all TOs to design rates applicable to all transmission customers using the regional transmission network. Those revenues are allocated among the TOs based on the ratio of the individual TO's PTF revenue requirement to total PTF revenue requirements. The balance of the Company's revenue requirements are paid by customers who use the Company's transmission facilities and do not qualify as PTF ("LNS Tariff"). The Company currently has only one such customer, NextEra Energy Seabrook, LLC ("NextEra Energy Seabrook"). Any expected refunds in revenue are booked as a regulatory liability with a corresponding adjustment to operating revenues. For the six months ended June 30, 2024 and June 30, 2023, the Company had total revenues from contracts with customers of approximately \$13,581 and \$12,389, respectively, of which \$269 and \$129, respectively, were recognized from NextEra Energy Seabrook. Revenues from contracts with customers includes Provision for Rate Refund of (\$347) and (\$438) for the six months ended June 30, 2024 and June 30, 2023.

3. ELECTRIC UTILITY PLANT

Electric utility plant consists of the following:

	June 30, 2024	December 31, 2023
Structures & Improvements	\$ 7,745	\$ 7,745
Station Equipment	157,481	157,199
Roads & Trails	271	271
Office Furniture & Equipment	105	105
Transportation Equipment	14	14
Miscellaneous Equipment	653	653
Tools, Shop & Garage Equipment	791	791
Capitalized Software	297	297
Property, plant and equipment in service	<u>167,357</u>	<u>167,075</u>
Construction Work in Progress	510	412
Property, plant and equipment	<u>167,867</u>	<u>167,487</u>
Less: Accumulated depreciation	(10,845)	(8,240)
Electric Utility Plant, net	<u>\$ 157,022</u>	<u>\$ 159,247</u>

4. LONG -TERM BORROWINGS

The Company has a long-term loan with NextEra Energy Capital Holdings, Inc. ("NEECH") which allows the Company to continue to borrow to keep its capital structure of 60% equity and 40% debt balanced as its capital requirements arise. The long-term loan was renewed most recently in January 2023 and is due in 2043. As of June 30, 2024, note payable - associated companies consists of the following:

Total Capacity Available	Outstanding Balance	Remaining Capacity	Weighted Average Interest Rate on Outstanding Balance
\$59,000	\$49,126	\$9,874	5.17%

For the six months ended June 30, 2024 and June 30, 2023, the Company incurred interest expense on long-term debt of \$1,266 and \$1,216, respectively.

5. RELATED-PARTY TRANSACTIONS

NextEra Energy Resources, LLC ("NEER"), a subsidiary of NEECH, provides general support services to the Company. These services are invoiced to the Company on a monthly basis.

Florida Power & Light Company ("FPL"), a regulated company headquartered in Florida and wholly owned subsidiary of NextEra Energy, Inc. ("NextEra Energy"), provides operations and maintenance services to the Company relating to the Seabrook Substation on a monthly basis. Amounts payable for these costs are included in accounts payable - associated companies in the accompanying balance sheet. NextEra Energy charges the Company for payroll incentives, income taxes and various other items. These services are invoiced to the Company on a monthly basis.

NextEra Energy Seabrook maintains Utility Plant and incurs capital expenditures on behalf of the Company.

Pursuant to a transmission support agreement, the Company incurs third-party costs associated with owning, operating and maintaining the three 345kV transmission lines that connect the Seabrook Substation to the New England transmission system. Such support payments are recoverable from ISO-NE pursuant to the terms of the ISO-NE Open Access Transmission Tariff ("OATT").

6. SUBSEQUENT EVENTS

The Company's management has evaluated the recognition and disclosure of subsequent events for its June 30, 2024 financial statements through August 9, 2024, noting no additional disclosures are required.

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	To Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year									
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)								3,891,498	3
5	Balance of Account 219 at End of Preceding Quarter/Year									
6	Balance of Account 219 at Beginning of Current Year									
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)								5,172,478	5
10	Balance of Account 219 at End of Current Quarter/Year									

FERC FORM No. 1/3-Q (NEW 06-02)

Page 122 (a)(b)

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024		Year/Period of Report End of: 2024/ Q2		
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION								
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.								
Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	99,997,293	99,997,293					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified	67,360,576	67,360,576					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	167,357,869	167,357,869					
9	Leased to Others							
10	Held for Future Use							
11	Construction Work in Progress	509,912	509,912					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	167,867,781	167,867,781					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	10,845,384	10,845,384					
15	Net Utility Plant (13 less 14)	157,022,397	157,022,397					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	10,682,788	10,682,788					
19								

	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	162,596	162,596					
22	Total in Service (18 thru 21)	10,845,384	10,845,384					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	10,845,384	10,845,384					

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
Electric Plant In Service and Accum Provision For Depr by Function				
1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.				
Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation And Amortization Balance at End of Quarter (c)	
1	Intangible Plant	296,503	162,596	
2	Steam Production Plant			
3	Nuclear Production Plant			
4	Hydraulic Production - Conventional			
5	Hydraulic Production - Pumped Storage			
6	Other Production			
7	Transmission	165,498,555	10,349,247	
8	Distribution			
9	Regional Transmission and Market Operation			
10	General	1,562,811	333,541	
11	TOTAL (Total of lines 1 through 10)	167,357,869	10,845,384	

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				
21	Generation Studies				
22					
23					
24					
25					

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total				
40	Grand Total				

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2	
OTHER REGULATORY ASSETS (Account 182.3)						
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Assets being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Income Taxes (NH PUC 308.11 & 308.11(b)(2)(h)) Amortized over the related property lives.	1,791,121		(b) Various	12,540	1,778,581
2	2024 Under-Recovery (Docket ER20-2054) - (amortized January - December 2026)	11,995	628,947			640,942
3	2023 Under-Recovery (Docket ER20-2054) - (amortized January - December 2025)		1,278,774			1,278,774
44	TOTAL	1,803,116	1,907,721		12,540	3,698,297

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
FOOTNOTE DATA			

(a) Concept: OtherRegulatoryAssetsWrittenOffAccountCharged	
Account 282	\$ 9,164
Account 283	3,376
	\$ 12,540

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	2023 Over-recovery (Docket ER20-2054)	361,605	456.1	361,605		
2	Deferred Income Taxes (FERC Order No. 864) Amortized over the related property lives.	7,802,543	Various	50,556		7,751,987
41	TOTAL	8,164,148		412,161		7,751,987

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
FOOTNOTE DATA			

(a) Concept: DecreaseInOtherRegulatoryLiabilities			
Account 190	\$	13,612	
Account 282		36,944	
Total	\$	50,556	

FERC FORM NO. 1/3-Q (REV 02-04)

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales						
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)						
5	Large (or Ind.) (See Instr. 4)						
6	(444) Public Street and Highway Lighting						
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers						
11	(447) Sales for Resale						
12	TOTAL Sales of Electricity						
13	(Less) (449.1) Provision for Rate Refunds	346,602					
14	TOTAL Revenues Before Prov. for Refunds	(346,602)					

15	Other Operating Revenues						
16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues						
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property						
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues						
22	(456.1) Revenues from Transmission of Electricity of Others	13,928,004					
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	13,928,004					
27	TOTAL Electric Operating Revenues	13,581,402					
Line 12, column (b) includes \$ of unbilled revenues.							
Line 12, column (d) includes MWH relating to unbilled revenues							

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
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42					
43					
44					
45					
46	TOTAL				

FERC FORM NO. 1/3-Q (NEW. 12-05)

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Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES				
Report Electric production, other power supply expenses, transmission, regional market, and distribution expenses through the reporting period.				
Line No.	Account (a)	Year to Date Quarter (b)		
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES			
2	Steam Power Generation - Operation (500-509)			
3	Steam Power Generation – Maintenance (510-515)			
4	Total Power Production Expenses - Steam Power			
5	Nuclear Power Generation – Operation (517-525)			
6	Nuclear Power Generation – Maintenance (528-532)			
7	Total Power Production Expenses - Nuclear Power			
8	Hydraulic Power Generation – Operation (535-540.1)			
9	Hydraulic Power Generation – Maintenance (541-545.1)			
10	Total Power Production Expenses - Hydraulic Power			
11	Other Power Generation – Operation (546-550.1)			
12	Other Power Generation – Maintenance (551-554.1)			
13	Total Power Production Expenses - Other Power			
14	Other Power Supply Expenses			
15	(555) Purchased Power			
15.1	(555.1) Power Purchased for Storage Operations			
16	(556) System Control and Load Dispatching			
17	(557) Other Expenses			
18	Total Other Power Supply Expenses (line 15-17)			
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)			
20	2. TRANSMISSION EXPENSES			
21	Transmission Operation Expenses			
22	(560) Operation Supervision and Engineering			
24	(561.1) Load Dispatch-Reliability			
25	(561.2) Load Dispatch-Monitor and Operate Transmission System			
26	(561.3) Load Dispatch-Transmission Service and Scheduling			
27	(561.4) Scheduling, System Control and Dispatch Services			
28	(561.5) Reliability, Planning and Standards Development			98,375

29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	441,603
32.1	(562.1) Operation of Energy Storage Equipment	
33	(563) Overhead Lines Expenses	
34	(564) Underground Lines Expenses	
35	(565) Transmission of Electricity by Others	
36	(566) Miscellaneous Transmission Expenses	
37	(567) Rents	
38	(567.1) Operation Supplies and Expenses (Non-Major)	
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	539,978
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	
42	(569) Maintenance of Structures	172,964
43	(569.1) Maintenance of Computer Hardware	
44	(569.2) Maintenance of Computer Software	
45	(569.3) Maintenance of Communication Equipment	
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	1,045,815
47.1	(570.1) Maintenance of Energy Storage Equipment	
48	(571) Maintenance of Overhead Lines	
49	(572) Maintenance of Underground Lines	
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 – 51)	1,218,779
53	Total Transmission Expenses (Lines 39 and 52)	1,758,757
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	
62	(575.7) Market Facilitation, Monitoring and Compliance Services	

63	Regional Market Operation Expenses (Lines 55 - 62)	
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	
74	Distribution Maintenance Expenses (590-598)	
75	Total Distribution Expenses (Lines 73 and 74)	

FERC FORM No. 1/3-Q (REV 12-05)

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Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
Electric Customer Accts, Service, Sales, Admin and General Expenses				
Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.				
Line No.	Account (a)	Year to Date Quarter (b)		
-	Operation			
1	(901-905) Customer Accounts Expenses			
2	(907-910) Customer Service and Information Expenses			
3	(911-917) Sales Expenses			
4	8. ADMINISTRATIVE AND GENERAL EXPENSES			
5	Operation			
6	(920) Administrative and General Salaries	3		
7	(921) Office Supplies and Expenses	27		
8	(Less) (922) Administrative Expenses Transferred-Credit			
9	(923) Outside Services Employed	1,246,574		
10	(924) Property Insurance	59,718		
11	(925) Injuries and Damages	52,332		
12	(926) Employee Pensions and Benefits			
13	(927) Franchise Requirements			
14	(928) Regulatory Commission Expenses			
15	(929) (Less) Duplicate Charges-Cr.			
16	(930.1) General Advertising Expenses			
17	(930.2) Miscellaneous General Expenses	63,571		
18	(931) Rents	3,790		
19	TOTAL Operation (Total of lines 6 thru 18)	1,426,015		
20	Maintenance			
21	(935) Maintenance of General Plant			
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	1,426,015		

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Transmission Service for Self, LFP - Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for a provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of code.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations used.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt-hours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges; column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge if no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, if any.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purpose.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to in the contract)	
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)
1	NextEra Energy Seabrook, LLC	New England Power Pool Members	NextEra Energy Seabrook, LLC	LFP	ISO New England, Inc., Transmission, Markets and Services Tariff, FERC Electric Tariff No.3	New England Pool Member System	Seabrook Nuclear Generation Station	50		
2	ISO New England	New England Power Pool Members	New England Power Pool Member	OS	ISO New England, Inc., Transmission, Markets and Services Tariff, FERC Electric Tariff No.3	Seabrook Nuclear Generation Station	New England Pool Member System		0	
35	TOTAL							50	0	

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
FOOTNOTE DATA			

[\(a\)](#) Concept: PaymentByCompanyOrPublicAuthority

NextEra Energy Seabrook, LLC is a wholly-owned subsidiary of NextEra Energy Resources, LLC, which in turn is a wholly owned subsidiary of NextEra Energy Capital Holdings, Inc (NEECH). NEECH is a wholly owned subsidiary of NextEra Energy, Inc.(NEE). New Hampshire Transmission, LLC (NHT) is a wholly-owned subsidiary of New Hampshire Transmission Holding Company, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission Holdings, LLC, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission Funding, LLC, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission, LLC, which in turn is a wholly-owned subsidiary of NextEra Grid Holdings, LLC. NextEra Grid Holdings, LLC is a wholly-owned subsidiary of NEECH, which in turn is a wholly-owned subsidiary of NEE.

[\(b\)](#) Concept: TransmissionOfElectricityForOthersEnergyReceived

NHT received 4,789,858 MWH of net generation from NextEra Energy Seabrook, LLC for delivery to the NEPOOL transmission system under the ISO-NE Transmission, Markets and Services, FERC Tariff No.3 during 2024.

[\(c\)](#) Concept: TransmissionOfElectricityForOthersEnergyDelivered

NHT delivered 0 MWH of energy from the NEPOOL System to NextEra Energy Seabrook, LLC for the supply of off-line station service power under the ISO-NE Transmission, Markets and Services Tariff, FERC Tariff No. 3, during 2024.

[\(d\)](#) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

A portion of New Hampshire Transmission, LLC facilities are considered as "Pooled Transmission Facilities" upon which New Hampshire Transmission, LLC received revenue requirements from ISO New England, Inc. pursuant to the ISO New England, Inc. Transmission, Markets and Services Tariff, FERC Electric Tariff No. 3.

FERC FORM NO. 1/3-Q (ED. 12-90)

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Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
40	TOTAL				

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		0	0	0	0	0	0

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2	
Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)						
1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			30,319		30,319
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional					
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	2,580,882				2,580,882
8	Distribution Plant					
9	General Plant	24,415				24,415
10	Common Plant-Electric					
11	TOTAL	2,605,297		30,319		2,635,616

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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19					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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Monthly Peak Loads and Energy Output

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	Monthly Peak Megawatts (See Instr. 4) (d)	Monthly Peak Day of Month (e)	Monthly Peak Hour (f)
	NAME OF SYSTEM: 0					
1	January					
2	February					
3	March					
4	Total for Quarter 1					
5	April					
6	May					
7	June					
8	Total for Quarter 2					
9	July					
10	August					
11	September					
12	Total for Quarter 3	0				
41	Total					

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	0								
2	February									
3	March									
4	Total for Quarter 1				0	0	0			0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0			0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0			0
13	October									
14	November									
15	December	0								
16	Total for Quarter 4				0	0	0			0
17	Total				0	0	0	0	0	0

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January	0								
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

FERC FORM NO. 1/3-Q (NEW. 07-04)

Page 400a

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Document Content(s)

wk-20240630.xml_192532.html.....1

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.

**FERC FINANCIAL REPORT
 FERC FORM No. 1: Annual Report of
 Major Electric Utilities, Licensees
 and Others and Supplemental
 Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) New Hampshire Transmission, LLC	Year/Period of Report End of: 2024/ Q2
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FERC FORM NO. 1/3-Q (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street,
NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal

Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

"project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to

be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities,

FERC FORM NO. 1/3-Q (ED. 03-07)

depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o (a).

FERC FORM NO. 1/3-Q REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER Identification		
01 Exact Legal Name of Respondent New Hampshire Transmission, LLC	02 Year/ Period of Report End of: 2024/ Q2	
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 700 Universe Boulevard, Juno Beach, FL 33408		
05 Name of Contact Person Brad Sobel	06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 700 Universe Boulevard, Juno Beach, FL 33408		
08 Telephone of Contact Person, Including Area Code (561) 691-2899	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 08/09/2024
Quarterly Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Christopher H. Zajic	03 Signature Christopher H. Zajic	04 Date Signed (Mo, Da, Yr) 08/09/2024
02 Title Vice President & Treasurer		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
List of Schedules				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
	Identification	1		
	List of Schedules (Electric Utility)	2		
1	Important Changes During the Quarter	108		
2	Comparative Balance Sheet	110		
3	Statement of Income for the Quarter	114		
4	Statement of Retained Earnings for the Quarter	118		
5	Statement of Cash Flows	120		
6	Notes to Financial Statements	122		
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122a		
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200		
9	Electric Plant In Service and Accum Provision For Depr by Function	208		
10	Transmission Service and Generation Interconnection Study Costs	231	Not Applicable	
11	Other Regulatory Assets	232		
12	Other Regulatory Liabilities	278		
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300		
14	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable	
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324		
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325		
17	Transmission of Electricity for Others	328		
18	Transmission of Electricity by ISO/RTOs	331	Not Applicable	
19	Transmission of Electricity by Others	332	Not Applicable	
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)	338		
21	Amounts Included in ISO/RTO Settlement Statements	397	Not Applicable	

22	Monthly Peak Loads and Energy Output	399	Not Applicable
23	Monthly Transmission System Peak Load	400	Not Applicable
24	Monthly ISO/RTO Transmission System Peak Load	400a	Not Applicable

FERC FORM No. 1/3-Q (ED. 12-96)

Page 2

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.			
<ol style="list-style-type: none"> 1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. 8. State the estimated annual effect and nature of any important wage scale changes during the year. 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. 11. (Reserved.) 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. 13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. 			
1. Not applicable			
2. Not applicable			
3. Not applicable			
4. Not applicable			
5. Not applicable			
6. Not applicable			
7. Not applicable			
8. Not applicable			
9. For information on Legal Proceedings, see the June 30, 2024 Notes to Financial Statements - Note 1 - Regulatory Matters - <i>Provision for Rate Refund.</i>			
10. Not applicable			
12. Not applicable			
13. 04/17/2024 - Evan Yager was appointed as President 05/17/2024 - Aldo Portales resigned as Designated Representative			
14. Not applicable			

FERC FORM No. 1/3-Q (ED. 12-96)

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	167,357,869	167,074,415	
3	Construction Work in Progress (107)	200	509,912	412,031	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		167,867,781	167,486,446	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	10,845,384	8,239,744	
6	Net Utility Plant (Enter Total of line 4 less 5)		157,022,397	159,246,702	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		157,022,397	159,246,702	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)				
19	(Less) Accum. Prov. for Depr. and Amort. (122)				
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224			
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)				
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)			
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		3,268,471	2,990,094
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)			
41	Other Accounts Receivable (143)			
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)			
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		169,747	303,102
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227		
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		186,598	175,031
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		6,793,126	4,713,302
62	Miscellaneous Current and Accrued Assets (174)			

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		10,417,942	8,181,529
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	3,698,297	1,803,937
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233		
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	3,510,461	3,506,920
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		7,208,758	5,310,857
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		174,649,097	172,739,088

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250			
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	37,805,182		39,605,182
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b			
11	Retained Earnings (215, 215.1, 216)	118	50,093,438		44,920,960
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118			
13	(Less) Reacquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)			
16	Total Proprietary Capital (lines 2 through 15)		87,898,620		84,526,142
17	LONG-TERM DEBT				
18	Bonds (221)	256			
19	(Less) Reacquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256	49,126,442		49,126,442
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)				
24	Total Long-Term Debt (lines 18 through 23)		49,126,442		49,126,442
25	OTHER NONCURRENT LIABILITIES				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28					

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)		3,845,249	2,768,883
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)		3,845,249	2,768,883
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		111,948	842,853
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		1,010,524	969,534
41	Customer Deposits (235)			
42	Taxes Accrued (236)	262	2,138,802	1,971,634
43	Interest Accrued (237)		1,299,528	1,824,410
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)			
48	Miscellaneous Current and Accrued Liabilities (242)		301,438	2,165,723
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		4,862,240	7,774,154
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266		

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269		
60	Other Regulatory Liabilities (254)	278	7,751,987	8,214,705
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		20,192,270	19,866,529
64	Accum. Deferred Income Taxes-Other (283)		972,289	462,233
65	Total Deferred Credits (lines 56 through 64)		28,916,546	28,543,467
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		174,649,097	172,739,088

FERC FORM No. 1/3-Q (REV. 12-03)

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Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in c to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in c to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
 Use page 122 for important notes regarding the statement of income for any account thereof.
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may n utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected t costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utili revenues or recover amounts paid with respect to power or gas purchases.
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, incon accounts.
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net inc basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a foot

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)
1	UTILITY OPERATING INCOME									
2	Operating Revenues (400)	300	13,581,402	12,389,224	6,948,874	6,184,902	13,581,402	12,389,224		
3	Operating Expenses									
4	Operation Expenses (401)	320	1,965,993	2,110,752	1,040,630	1,042,143	1,965,993	2,110,752		
5	Maintenance Expenses (402)	320	1,218,779	722,159	884,347	311,915	1,218,779	722,159		
6	Depreciation Expense (403)	336	2,605,297	2,194,874	1,304,370	1,098,833	2,605,297	2,194,874		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336								

8	Amort. & Depl. of Utility Plant (404-405)	336	30,319	30,317	15,160	15,160	30,319	30,317		
9	Amort. of Utility Plant Acq. Adj. (406)	336								
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)									
11	Amort. of Conversion Expenses (407.2)									
12	Regulatory Debits (407.3)			13,167		13,167		13,167		
13	(Less) Regulatory Credits (407.4)		1,522,821	218,781	1,510,826	110,878	1,522,821	218,781		
14	Taxes Other Than Income Taxes (408.1)	262	1,185,568	1,029,872	560,203	527,099	1,185,568	1,029,872		
15	Income Taxes - Federal (409.1)	262	767,286	653,290	401,335	358,194	767,286	653,290		
16	Income Taxes - Other (409.1)	262	210,736		112,199		210,736			
17	Provision for Deferred Income Taxes (410.1)	234,272	1,758,400	1,490,009	1,128,189	722,988	1,758,400	1,490,009		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	1,001,901	852,158	610,324	396,739	1,001,901	852,158		
19	Investment Tax Credit Adj. - Net (411.4)	266								
20	(Less) Gains from Disp. of Utility Plant (411.6)									
21	Losses from Disp. of Utility Plant (411.7)									
22	(Less) Gains from Disposition of Allowances (411.8)									
23	Losses from Disposition of Allowances (411.9)									

24	Accretion Expense (411.10)									
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		7,217,656	7,173,501	3,325,283	3,581,882	7,217,656	7,173,501		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		6,363,746	5,215,723	3,623,591	2,603,020	6,363,746	5,215,723		
28	Other Income and Deductions									
29	Other Income									
30	Nonutility Operating Income									
31	Revenues From Merchandising, Jobbing and Contract Work (415)									
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)									
33	Revenues From Nonutility Operations (417)									
34	(Less) Expenses of Nonutility Operations (417.1)									
35	Nonoperating Rental Income (418)									
36	Equity in Earnings of Subsidiary Companies (418.1)	119								
37	Interest and Dividend Income (419)		427,399	51,502	415,144	30,413				
38	Allowance for Other Funds Used During Construction (419.1)		8,479	140,543	4,616	85,653				
39	Miscellaneous Nonoperating Income (421)									
40										

	Gain on Disposition of Property (421.1)								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		435,878	192,045	419,760	116,066			
42	Other Income Deductions								
43	Loss on Disposition of Property (421.2)								
44	Miscellaneous Amortization (425)								
45	Donations (426.1)								
46	Life Insurance (426.2)								
47	Penalties (426.3)								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		60,000	85,107	22,500	54,425			
49	Other Deductions (426.5)		139	78	274	83			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		60,139	85,185	22,774	54,508			
51	Taxes Applic. to Other Income and Deductions								
52	Taxes Other Than Income Taxes (408.2)	262							
53	Income Taxes-Federal (409.2)	262	71,340	16,839	76,218	(5,043)			
54	Income Taxes-Other (409.2)	262	27,545		29,428				
55	Provision for Deferred Inc. Taxes (410.2)	234,272		8,782		(1,801)			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272		1,844		(378)			

57	Investment Tax Credit Adj.-Net (411.5)									
58	(Less) Investment Tax Credits (420)									
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)	98,885	23,777	105,646	(6,466)					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)	276,854	83,083	291,340	68,024					
61	Interest Charges									
62	Interest on Long-Term Debt (427)									
63	Amort. of Debt Disc. and Expense (428)									
64	Amortization of Loss on Reaquired Debt (428.1)									
65	(Less) Amort. of Premium on Debt-Credit (429)									
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)									
67	Interest on Debt to Assoc. Companies (430)	1,265,911	1,216,369	632,956	619,206					
68	Other Interest Expense (431)	204,882	234,834	104,354	131,166					
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)	2,671	43,895	1,454	26,749					
70	Net Interest Charges (Total of lines 62 thru 69)	1,468,122	1,407,308	735,856	723,623					
71		5,172,478	3,891,498	3,179,075	1,947,421					

	Income Before Extraordinary Items (Total of lines 27, 60 and 70)									
72	Extraordinary Items									
73	Extraordinary Income (434)									
74	(Less) Extraordinary Deductions (435)									
75	Net Extraordinary Items (Total of line 73 less line 74)									
76	Income Taxes-Federal and Other (409.3)	262								
77	Extraordinary Items After Taxes (line 75 less line 76)									
78	Net Income (Total of line 71 and 77)		5,172,478	3,891,498	3,179,075	1,947,421				

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		44,920,960	35,879,682
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		5,172,478	3,891,498
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		50,093,438	39,771,180
39	APPROPRIATED RETAINED EARNINGS (Account 215)			

45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		50,093,438	39,771,180
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
STATEMENT OF CASH FLOWS				
<p>1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities			
2	Net Income (Line 78(c) on page 117)	5,172,478	3,891,498	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	2,605,297	2,037,532	
5	Amortization of (Specify) (footnote details)			
5.1	Amortization of Utility Plant	30,319	30,317	
5.2	Amortization of Prepays	143,696	102,091	
5.3	Prepays	(155,263)	(165,161)	
5.4	Net (Increase) Decrease in Deposits			
8	Deferred Income Taxes (Net)	756,499	644,789	
9	Investment Tax Credit Adjustment (Net)			
10	Net (Increase) Decrease in Receivables	(2,079,824)	(1,772,062)	
11	Net (Increase) Decrease in Inventory			
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	395,138	780,682	
14	Net (Increase) Decrease in Other Regulatory Assets	(1,919,716)	(205,613)	
15	Net Increase (Decrease) in Other Regulatory Liabilities	(361,605)	(252,340)	
16	(Less) Allowance for Other Funds Used During Construction	8,479	140,543	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):			
18.1	Other: Expenses paid by members		611,454	
18.2	Net Increase (Decrease) in due to/from related parties	298,858	352,059	
18.3	Net Increase (Decrease) in Provision for rate refund	346,602	437,580	

18.4	Other		
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	(a) 5,224,000	(c) 6,352,283
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(b) (3,154,102)	(d) (3,505,019)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(8,479)	(140,543)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
31.2	Acquisition of Businesses		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(3,145,623)	(3,364,476)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(3,145,623)	(3,364,476)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		

61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote): Cash contribution from member	0	0
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)		
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote): Cash distribution to member	(1,800,000)	
76.2	Bond Issuance Costs		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(1,800,000)	
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	278,377	2,987,807
88	Cash and Cash Equivalents at Beginning of Period	2,990,094	5,184,866
90	Cash and Cash Equivalents at End of Period	3,268,471	8,172,673

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
FOOTNOTE DATA			

(a) Concept: NetCashFlowFromOperatingActivities	
Cash paid during the period for interest	\$ 1,057,244
Cash paid during the period for income taxes	\$ —
(b) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities	
Non-cash activities related to capital expenditures:	
Reduction in payable to third party	\$ (749,835)
Reduction in payable to related party	(124,512)
Reduction in accrued liabilities	(1,868,443)
Retirement of electric utility plant	(27,577)
Asset Cost removal	(2,400)
Cash activity related to capital expenditures	3,154,102
Total 2024 capital expenditures	\$ 381,335
(c) Concept: NetCashFlowFromOperatingActivities	
Cash paid during the period for interest	\$ 1,216,335
Cash paid during the period for income taxes	\$ —
(d) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities	
Non-cash activities related to capital expenditures:	
Addition in payable to third party	\$ 1,919,766
Reduction in payable to related party	(581,688)
Reduction in accrued liabilities	(194,932)
Retirement of electric utility plant	(253,927)
Cash activity related to capital expenditures	3,505,019
Total 2023 capital expenditures	\$ 4,394,238

FERC FORM No. 1/3-Q (ED. 12-96)

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

Introduction

The accompanying financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting that varies from generally accepted accounting principles in the United States of America ("GAAP"). These requirements differ from GAAP related to (1) the presentation of deferred income taxes, (2) the presentation of regulatory debits and credits, (3) the presentation of regulatory assets and liabilities, (4) the presentation of the provision of rate refund and accrued interest, and (5) the presentation of accruals associated with the cost of removal included within the accumulated depreciation reserve. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

The accompanying financial statements should be read in conjunction with the 2023 FERC Form 1 of New Hampshire Transmission LLC (the "Company"). In the opinion of the Company's management, all adjustments considered necessary for fair financial statement presentation have been made. The results of operations for an interim period generally will not give a true indication of results for the year.

**NEW HAMPSHIRE TRANSMISSION, LLC
 NOTES TO FINANCIAL STATEMENTS
 FOR THE SIX MONTHS ENDED JUNE 30, 2024 and 2023
 (in thousands unless otherwise noted)**

1. REGULATORY MATTERS
Provision for Rate Refund

In September 2011, the Massachusetts's Attorney General and other complainants filed a complaint (first complaint) with FERC asking that the Commission reduce the allowed ROE for the New England transmission owners ("NE TOs"), including the Company. Following a hearing and an initial decision by a FERC Administrative Law Judge, FERC issued an order on June 19, 2014 setting a tentative base ROE of 10.57% for the refund period and prospective period. FERC also modified its traditional methodology by adopting the two-step discounted cash flow ("DCF") analysis that it utilizes to determine the ROEs of natural gas and oil pipeline projects and instituted a paper hearing on the long-term growth rate portion of the methodology. On October 16, 2014, FERC issued an order in the paper hearing, which confirmed that the base ROE should be set at 10.57%. FERC ordered that refunds be provided to customers for the refund period and set the new base ROE prospectively from the order date.

On December 27, 2012, in Docket No. EL13-33, various consumer groups in New England filed a complaint (second complaint) asking FERC to reduce the ROE to 8.7%. On July 31, 2014, in Docket No. EL14-86, various parties filed a complaint (third complaint) asking FERC to reduce the ROE to 8.84%. The second complaint and third complaint were consolidated for administrative litigation. The administrative law judge issued an initial decision on March 22, 2016, recommending a 9.59% ROE for the second complaint's refund period (December 27, 2012-March 26, 2014) and a 10.90% ROE for the refund period for the third complaint (July 31, 2014 - October 30, 2015). Additional briefing followed, but FERC has not issued an order in those cases.

On April 29, 2016, a fourth complaint was filed against the NE TOs, this time by Eastern Massachusetts Consumers-Owned Systems, in Docket No. EL16-64. The complaint asked FERC to lower the NE TOs' ROE to 8.78%. On March 27, 2018, the administrative law judge issued an initial decision finding that the complainants in the fourth complaint case had not shown that the existing ROE was unjust and unreasonable. The case was litigated in the U.S. Court of Appeals which concluded in an April 2017 decision that FERC failed to satisfy the statutory requirements under section 206 and remanded the matter back to FERC.

On October 16, 2018, FERC issued an order directing briefing in all four New England complaint cases. FERC proposed a new ROE methodology that would give equal weight to the results of the four financial models in the record, instead of primarily relying on the discounted cash flow model. FERC directed parties in the proceedings to file briefs regarding its proposed approach and how it should apply in the First Complaint and the three subsequent complaints. FERC subsequently issued an order in various other ROE dispute cases directing the parties in those cases to likewise brief the applicability of the proposed new ROE methodology to the circumstances of those cases. There is no timeline by which FERC must issue decisions in response to these briefs.

In another case involving transmission owner ROEs in the Midcontinent Independent System Operator ("MISO") region, FERC issued an order in November 2019 - ~~Opinion No. 569 - applying two of the four financial models - DCF and capital asset pricing model - to calculate a new ROE for MISO transmission owners. On May 21, 2020, FERC further revised its ROE methodology to reintroduce the risk premium analysis, and determined the ROE for the MISO transmission owners based on the average of the risk premium, capital-asset pricing model, and DCF (Opinion No. 569-A). FERC largely affirmed Opinion No. 569-A on rehearing when it issued Opinion No. 569-B on November 19, 2020.~~

~~Following the same methodology approved by FERC in Opinion Nos. 569-A and 569-B, the Company calculated reserves related to the first ISO New England ("ISO-NE") ROE complaint proceeding to reflect the possibility that FERC may recalculate the ISO-NE ROE using that methodology and require the issuance of refunds, inclusive of interest. As of June 30, 2024, and December 31, 2023, \$3,845 and \$3,499, respectively, was recorded as a reserve related to these complaints. In addition to the reserve, FERC FORM No. 43-9 (ED-12-96) reserve balance covering each complaint period. The reserve and associated interest are included in regulatory liabilities and accrued interest on the balance sheet. On August 9, 2022, the U.S. Court of Appeals for the District of Columbia Circuit vacated and remanded Opinion Nos. 569-A and 569-B. Absent further action from FERC to address the vacate and remand of its ROE policy, the Company does not have any basis for adjusting the amount of the reserve.~~

2. OPERATING REVENUES

The Company's revenues are received in accordance with ISO-NE Transmission, Markets and Services Tariff, FERC Electric Tariff No.3. Each Transmission Owner ("TO") in ISO-NE calculates annual revenue requirements based on the prior year's historical costs. The calculation also includes a true-up based on differences between the historical costs used for rate computation and actual costs incurred for the period that rates were in effect, as well as the estimated revenue requirements associated with Pool Transmission Facilities ("PTF") capital additions estimated to go into service during the calendar year in which the Regional Network Service Rates takes effect.

The Company's total revenue requirements are further broken down to identify revenue requirements associated with transmission facilities used by ISO-NE in the provision of transmission services to all regional customers, designated as PTF under the tariff. ISO-NE uses the total of PTF revenue requirements from all TOs to design rates applicable to all transmission customers using the regional transmission network. Those revenues are allocated among the TOs based on the ratio of the individual TO's PTF revenue requirement to total PTF revenue requirements. The balance of the Company's revenue requirements are paid by customers who use the Company's transmission facilities and do not qualify as PTF ("LNS Tariff"). The Company currently has only one such customer, NextEra Energy Seabrook, LLC ("NextEra Energy Seabrook"). Any expected refunds in revenue are booked as a regulatory liability with a corresponding adjustment to operating revenues. For the six months ended June 30, 2024 and June 30, 2023, the Company had total revenues from contracts with customers of approximately \$13,581 and \$12,389, respectively, of which \$269 and \$129, respectively, were recognized from NextEra Energy Seabrook. Revenues from contracts with customers includes Provision for Rate Refund of (\$347) and (\$438) for the six months ended June 30, 2024 and June 30, 2023.

3. ELECTRIC UTILITY PLANT

Electric utility plant consists of the following:

	June 30, 2024	December 31, 2023
Structures & Improvements	\$ 7,745	\$ 7,745
Station Equipment	157,481	157,199
Roads & Trails	271	271
Office Furniture & Equipment	105	105
Transportation Equipment	14	14
Miscellaneous Equipment	653	653
Tools, Shop & Garage Equipment	791	791
Capitalized Software	297	297
Property, plant and equipment in service	<u>167,357</u>	<u>167,075</u>
Construction Work in Progress	510	412
Property, plant and equipment	<u>167,867</u>	<u>167,487</u>
Less: Accumulated depreciation	(10,845)	(8,240)
Electric Utility Plant, net	<u>\$ 157,022</u>	<u>\$ 159,247</u>

4. LONG -TERM BORROWINGS

The Company has a long-term loan with NextEra Energy Capital Holdings, Inc. ("NEECH") which allows the Company to continue to borrow to keep its capital structure of 60% equity and 40% debt balanced as its capital requirements arise. The long-term loan was renewed most recently in January 2023 and is due in 2043. As of June 30, 2024, note payable - associated companies consists of the following:

Total Capacity Available	Outstanding Balance	Remaining Capacity	Weighted Average Interest Rate on Outstanding Balance
\$59,000	\$49,126	\$9,874	5.17%

For the six months ended June 30, 2024 and June 30, 2023, the Company incurred interest expense on long-term debt of \$1,266 and \$1,216, respectively.

5. RELATED-PARTY TRANSACTIONS

NextEra Energy Resources, LLC ("NEER"), a subsidiary of NEECH, provides general support services to the Company. These services are invoiced to the Company on a monthly basis.

Florida Power & Light Company ("FPL"), a regulated company headquartered in Florida and wholly owned subsidiary of NextEra Energy, Inc. ("NextEra Energy"), provides operations and maintenance services to the Company relating to the Seabrook Substation on a monthly basis. Amounts payable for these costs are included in accounts payable - associated companies in the accompanying balance sheet. NextEra Energy charges the Company for payroll incentives, income taxes and various other items. These services are invoiced to the Company on a monthly basis.

NextEra Energy Seabrook maintains Utility Plant and incurs capital expenditures on behalf of the Company.

Pursuant to a transmission support agreement, the Company incurs third-party costs associated with owning, operating and maintaining the three 345kV transmission lines that connect the Seabrook Substation to the New England transmission system. Such support payments are recoverable from ISO-NE pursuant to the terms of the ISO-NE Open Access Transmission Tariff ("OATT").

6. SUBSEQUENT EVENTS

The Company's management has evaluated the recognition and disclosure of subsequent events for its June 30, 2024 financial statements through August 9, 2024, noting no additional disclosures are required.

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	To Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year									
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)								3,891,498	3
5	Balance of Account 219 at End of Preceding Quarter/Year									
6	Balance of Account 219 at Beginning of Current Year									
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)								5,172,478	5
10	Balance of Account 219 at End of Current Quarter/Year									

FERC FORM No. 1/3-Q (NEW 06-02)

Page 122 (a)(b)

Name of Respondent: New Hampshire Transmission, LLC			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report: 08/09/2024		Year/Period of Report End of: 2024/ Q2	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION									
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.									
Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	
1	UTILITY PLANT								
2	In Service								
3	Plant in Service (Classified)	99,997,293	99,997,293						
4	Property Under Capital Leases								
5	Plant Purchased or Sold								
6	Completed Construction not Classified	67,360,576	67,360,576						
7	Experimental Plant Unclassified								
8	Total (3 thru 7)	167,357,869	167,357,869						
9	Leased to Others								
10	Held for Future Use								
11	Construction Work in Progress	509,912	509,912						
12	Acquisition Adjustments								
13	Total Utility Plant (8 thru 12)	167,867,781	167,867,781						
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	10,845,384	10,845,384						
15	Net Utility Plant (13 less 14)	157,022,397	157,022,397						
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION								
17	In Service:								
18	Depreciation	10,682,788	10,682,788						
19									

	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	162,596	162,596					
22	Total in Service (18 thru 21)	10,845,384	10,845,384					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	10,845,384	10,845,384					

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
Electric Plant In Service and Accum Provision For Depr by Function				
1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.				
Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation And Amortization Balance at End of Quarter (c)	
1	Intangible Plant	296,503	162,596	
2	Steam Production Plant			
3	Nuclear Production Plant			
4	Hydraulic Production - Conventional			
5	Hydraulic Production - Pumped Storage			
6	Other Production			
7	Transmission	165,498,555	10,349,247	
8	Distribution			
9	Regional Transmission and Market Operation			
10	General	1,562,811	333,541	
11	TOTAL (Total of lines 1 through 10)	167,357,869	10,845,384	

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				
21	Generation Studies				
22					
23					
24					
25					

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total				
40	Grand Total				

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2	
OTHER REGULATORY ASSETS (Account 182.3)						
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Assets being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Income Taxes (NH PUC 308.11 & 308.11(b)(2)(h)) Amortized over the related property lives.	1,791,121		(b) Various	12,540	1,778,581
2	2024 Under-Recovery (Docket ER20-2054) - (amortized January - December 2026)	11,995	628,947			640,942
3	2023 Under-Recovery (Docket ER20-2054) - (amortized January - December 2025)		1,278,774			1,278,774
44	TOTAL	1,803,116	1,907,721		12,540	3,698,297

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
FOOTNOTE DATA			

(a) Concept: OtherRegulatoryAssetsWrittenOffAccountCharged	
Account 282	\$ 9,164
Account 283	3,376
	\$ 12,540

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	2023 Over-recovery (Docket ER20-2054)	361,605	456.1	361,605		
2	Deferred Income Taxes (FERC Order No. 864) Amortized over the related property lives.	7,802,543	Various	50,556		7,751,987
41	TOTAL	8,164,148		412,161		7,751,987

FERC FORM NO. 1/3-Q (REV 02-04)

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Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
FOOTNOTE DATA			

(a) Concept: DecreaseInOtherRegulatoryLiabilities	
Account 190	\$ 13,612
Account 282	36,944
Total	\$ 50,556

FERC FORM NO. 1/3-Q (REV 02-04)

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales						
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)						
5	Large (or Ind.) (See Instr. 4)						
6	(444) Public Street and Highway Lighting						
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers						
11	(447) Sales for Resale						
12	TOTAL Sales of Electricity						
13	(Less) (449.1) Provision for Rate Refunds	346,602					
14	TOTAL Revenues Before Prov. for Refunds	(346,602)					

15	Other Operating Revenues						
16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues						
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property						
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues						
22	(456.1) Revenues from Transmission of Electricity of Others	13,928,004					
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	13,928,004					
27	TOTAL Electric Operating Revenues	13,581,402					
Line 12, column (b) includes \$ of unbilled revenues.							
Line 12, column (d) includes MWH relating to unbilled revenues							

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
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43					
44					
45					
46	TOTAL				

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Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES				
Report Electric production, other power supply expenses, transmission, regional market, and distribution expenses through the reporting period.				
Line No.	Account (a)	Year to Date Quarter (b)		
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES			
2	Steam Power Generation - Operation (500-509)			
3	Steam Power Generation – Maintenance (510-515)			
4	Total Power Production Expenses - Steam Power			
5	Nuclear Power Generation – Operation (517-525)			
6	Nuclear Power Generation – Maintenance (528-532)			
7	Total Power Production Expenses - Nuclear Power			
8	Hydraulic Power Generation – Operation (535-540.1)			
9	Hydraulic Power Generation – Maintenance (541-545.1)			
10	Total Power Production Expenses - Hydraulic Power			
11	Other Power Generation – Operation (546-550.1)			
12	Other Power Generation – Maintenance (551-554.1)			
13	Total Power Production Expenses - Other Power			
14	Other Power Supply Expenses			
15	(555) Purchased Power			
15.1	(555.1) Power Purchased for Storage Operations			
16	(556) System Control and Load Dispatching			
17	(557) Other Expenses			
18	Total Other Power Supply Expenses (line 15-17)			
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)			
20	2. TRANSMISSION EXPENSES			
21	Transmission Operation Expenses			
22	(560) Operation Supervision and Engineering			
24	(561.1) Load Dispatch-Reliability			
25	(561.2) Load Dispatch-Monitor and Operate Transmission System			
26	(561.3) Load Dispatch-Transmission Service and Scheduling			
27	(561.4) Scheduling, System Control and Dispatch Services			
28	(561.5) Reliability, Planning and Standards Development			98,375

29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	441,603
32.1	(562.1) Operation of Energy Storage Equipment	
33	(563) Overhead Lines Expenses	
34	(564) Underground Lines Expenses	
35	(565) Transmission of Electricity by Others	
36	(566) Miscellaneous Transmission Expenses	
37	(567) Rents	
38	(567.1) Operation Supplies and Expenses (Non-Major)	
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	539,978
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	
42	(569) Maintenance of Structures	172,964
43	(569.1) Maintenance of Computer Hardware	
44	(569.2) Maintenance of Computer Software	
45	(569.3) Maintenance of Communication Equipment	
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	1,045,815
47.1	(570.1) Maintenance of Energy Storage Equipment	
48	(571) Maintenance of Overhead Lines	
49	(572) Maintenance of Underground Lines	
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 – 51)	1,218,779
53	Total Transmission Expenses (Lines 39 and 52)	1,758,757
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	
62	(575.7) Market Facilitation, Monitoring and Compliance Services	

63	Regional Market Operation Expenses (Lines 55 - 62)	
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	
74	Distribution Maintenance Expenses (590-598)	
75	Total Distribution Expenses (Lines 73 and 74)	

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Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
Electric Customer Accts, Service, Sales, Admin and General Expenses				
Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.				
Line No.	Account (a)	Year to Date Quarter (b)		
-	Operation			
1	(901-905) Customer Accounts Expenses			
2	(907-910) Customer Service and Information Expenses			
3	(911-917) Sales Expenses			
4	8. ADMINISTRATIVE AND GENERAL EXPENSES			
5	Operation			
6	(920) Administrative and General Salaries			3
7	(921) Office Supplies and Expenses			27
8	(Less) (922) Administrative Expenses Transferred-Credit			
9	(923) Outside Services Employed			1,246,574
10	(924) Property Insurance			59,718
11	(925) Injuries and Damages			52,332
12	(926) Employee Pensions and Benefits			
13	(927) Franchise Requirements			
14	(928) Regulatory Commission Expenses			
15	(929) (Less) Duplicate Charges-Cr.			
16	(930.1) General Advertising Expenses			
17	(930.2) Miscellaneous General Expenses			63,571
18	(931) Rents			3,790
19	TOTAL Operation (Total of lines 6 thru 18)			1,426,015
20	Maintenance			
21	(935) Maintenance of General Plant			
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)			1,426,015

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Transmission Service for Self, LFP - Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for a provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of code.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations used.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt-hours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges; column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge if no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, if any.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purpose.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to in footnote 11)	
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)
1	NextEra Energy Seabrook, LLC	New England Power Pool Members	NextEra Energy Seabrook, LLC	LFP	ISO New England, Inc., Transmission, Markets and Services Tariff, FERC Electric Tariff No.3	New England Pool Member System	Seabrook Nuclear Generation Station	50		
2	ISO New England	New England Power Pool Members	New England Power Pool Member	OS	ISO New England, Inc., Transmission, Markets and Services Tariff, FERC Electric Tariff No.3	Seabrook Nuclear Generation Station	New England Pool Member System		0	
35	TOTAL							50	0	

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
FOOTNOTE DATA			

[\(a\)](#) Concept: PaymentByCompanyOrPublicAuthority

NextEra Energy Seabrook, LLC is a wholly-owned subsidiary of NextEra Energy Resources, LLC, which in turn is a wholly owned subsidiary of NextEra Energy Capital Holdings, Inc (NEECH). NEECH is a wholly owned subsidiary of NextEra Energy, Inc.(NEE). New Hampshire Transmission, LLC (NHT) is a wholly-owned subsidiary of New Hampshire Transmission Holding Company, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission Holdings, LLC, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission Funding, LLC, which in turn is a wholly-owned subsidiary of NextEra Energy Transmission, LLC, which in turn is a wholly-owned subsidiary of NextEra Grid Holdings, LLC. NextEra Grid Holdings, LLC is a wholly-owned subsidiary of NEECH, which in turn is a wholly-owned subsidiary of NEE.

[\(b\)](#) Concept: TransmissionOfElectricityForOthersEnergyReceived

NHT received 4,789,858 MWH of net generation from NextEra Energy Seabrook, LLC for delivery to the NEPOOL transmission system under the ISO-NE Transmission, Markets and Services, FERC Tariff No.3 during 2024.

[\(c\)](#) Concept: TransmissionOfElectricityForOthersEnergyDelivered

NHT delivered 0 MWH of energy from the NEPOOL System to NextEra Energy Seabrook, LLC for the supply of off-line station service power under the ISO-NE Transmission, Markets and Services Tariff, FERC Tariff No. 3, during 2024.

[\(d\)](#) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

A portion of New Hampshire Transmission, LLC facilities are considered as "Pooled Transmission Facilities" upon which New Hampshire Transmission, LLC received revenue requirements from ISO New England, Inc. pursuant to the ISO New England, Inc. Transmission, Markets and Services Tariff, FERC Electric Tariff No. 3.

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Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
40	TOTAL				

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter ""TOTAL"" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		0	0	0	0	0	0

Name of Respondent: New Hampshire Transmission, LLC		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2	
Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)						
1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			30,319		30,319
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional					
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	2,580,882				2,580,882
8	Distribution Plant					
9	General Plant	24,415				24,415
10	Common Plant-Electric					
11	TOTAL	2,605,297		30,319		2,635,616

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
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43					
44					
45					
46	TOTAL				

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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Monthly Peak Loads and Energy Output

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	Monthly Peak Megawatts (See Instr. 4) (d)	Monthly Peak Day of Month (e)	Monthly Peak Hour (f)
	NAME OF SYSTEM: 0					
1	January					
2	February					
3	March					
4	Total for Quarter 1					
5	April					
6	May					
7	June					
8	Total for Quarter 2					
9	July					
10	August					
11	September					
12	Total for Quarter 3	0				
41	Total					

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	0								
2	February									
3	March									
4	Total for Quarter 1				0	0	0			0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0			0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0			0
13	October									
14	November									
15	December	0								
16	Total for Quarter 4				0	0	0			0
17	Total				0	0	0	0	0	0

Name of Respondent: New Hampshire Transmission, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/09/2024	Year/Period of Report End of: 2024/ Q2
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January	0								
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

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Document Content(s)

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NEW HAMPSHIRE TRANSMISSION, LLC

CONSENT OF SOLE MEMBER

The undersigned, being the sole member of New Hampshire Transmission, LLC, a Delaware limited liability company, hereby consents to and adopts the following resolutions, effective on and as of the date set forth below:

WHEREAS, NextEra Energy Transmission, LLC, a Delaware limited liability company ("NEET"), is the sole member of New Hampshire Transmission, LLC, a Delaware limited liability company (the "Company"), and a wholly-owned indirect subsidiary of NextEra Energy Capital Holdings, Inc., a Florida corporation ("Capital Holdings"); and

WHEREAS, Capital Holdings and the Company entered into (i) an Amended and Restated Loan Agreement ("the First A&R Loan Agreement"), dated September 27, 2013, as amended on May 31, 2016, pursuant to which the outstanding amounts payable by NHT to the Company under the Original Agreement were converted into a long-term loan (the "Phase 1 Loan") and the Company made additional amounts available to NHT to fund NHT's capital costs and operational expenditures (the Phase 2 Loan"), (ii) a Second Amended and Restated Loan Agreement (the "Second A&R Loan Agreement") dated April 5, 2018, pursuant to which the Company made an additional \$35,000,000 (the "Phase 3 Loans") available to fund a portion of NHT's future capital costs and operational expenditures and (iii) a third amended and restated loan agreement dated September 21, 2018 (the "Third A&R Loan Agreement") in order to increase the amount available under the Phase 3 Loans from \$35,000,000 to \$59,000,000.

NOW THEREFORE be it

RESOLVED, that the execution and delivery by the Company of Second A&R Loan Agreement and the Third A&R Loan Agreement, be, and the same hereby is approved, ratified and confirmed; and

FURTHER RESOLVED, that each of the President, any Vice President and the Treasurer of the Company, be, and each such officer, acting singly, hereby is, authorized and empowered, in the name and on behalf of the Company, to execute and deliver one or more Amendments, with such changes thereto as the officer executing such Amendment may approve, with such approval to be conclusively evidenced by the execution and delivery of such Amendment; and

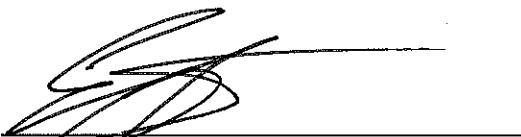
FURTHER RESOLVED, that each of the officers of the Company be, and each such officer, acting singly, hereby is, authorized and empowered, in the name and on behalf of the Company, to take, or cause to be taken, all such further actions, and to execute and deliver, or cause to be executed and delivered, all such officer's certificates and other agreements, amendments, modifications, restatements, documents and instruments, as such officer may deem necessary, appropriate, convenient or advisable in order to effectuate the purposes and intent of the foregoing resolutions (as conclusively evidenced by the taking of such action or the execution and delivery of such certificates, agreements, amendments, modifications, restatements, documents or instruments, as the case may be, by such officer or officers); and

FURTHER RESOLVED, that any and all actions heretofore taken by any officer or agent of the Company in connection with the subject matter of the foregoing resolutions be, and all such actions hereby are, approved, ratified and confirmed in all respects as the acts and deeds of the Company.

IN WITNESS WHEREOF, the undersigned has executed this Consent this 26 day of September, 2018.

NEXTERA ENERGY TRANSMISSION, LLC

By:



Eric S. Gleason
President